February 22, 2017

RenaissanceRe Holdings Ltd. Announces Twenty-Second Consecutive Annual Increase in Quarterly Dividend

Board of Directors Approves Share Repurchase Program up to an Aggregate of $500 million

PEMBROKE, Bermuda--(BUSINESS WIRE)-- The Board of Directors of RenaissanceRe Holdings Ltd. (NYSE:RNR) today voted to increase the Company's quarterly dividend to $0.32 per common share, from $0.31 per common share.

The Company has increased its dividend during each of the twenty-two years since its initial public offering. The dividend is payable on March 31, 2017 to shareholders of record on March 15, 2017.

In addition, the Board of Directors approved an increase in RenaissanceRe's share repurchase program, bringing the total current authorization to $500 million. This authorization includes the remaining amounts available under prior authorizations. Under this program, RenaissanceRe may repurchase shares of its common stock in the open market based on, among other things, its ongoing capital requirements and expected cash flows, and the market price of its common shares. The repurchase program does not have an established expiration date.

RenaissanceRe Holdings Ltd. is a global provider of reinsurance and insurance. The Company's business consists of two reportable segments: (1) Property, which is comprised of catastrophe reinsurance, including certain property catastrophe joint ventures managed by our ventures unit, and other property reinsurance and insurance and (2) Casualty and Specialty, which is comprised of casualty and specialty reinsurance and insurance and certain specialty joint ventures managed by our ventures unit.

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Source: RenaissanceRe Holdings Ltd.