February 26, 2014

RenaissanceRe Holdings Ltd. Announces the Appointment of Ross Curtis as Group Chief Underwriting Officer

David Marra to transfer to Connecticut office as Casualty and Specialty Reinsurance practice leader

PEMBROKE, Bermuda--(BUSINESS WIRE)-- RenaissanceRe Holdings Ltd. (NYSE:RNR) today announced that effective July 1, 2014, Ross A. Curtis will become the Company's Group Chief Underwriting Officer, a post currently held by President and Chief Executive Officer, Kevin J. O'Donnell.

In his new role, Mr. Curtis will be responsible for directing RenaissanceRe's underwriting strategy, activities, and teams across all regions and platforms to ensure the highest levels of consistency and customer service. As part of the transition, Mr. Curtis will relocate in July 2014 from London to the Company's headquarters in Bermuda.

The position of Active Underwriter of RenaissanceRe Syndicate 1458 at Lloyd's will transition from Mr. Curtis to Bryan M. Dalton, Senior Vice President, through the balance of 2014, subject to regulatory approval. Mr. Dalton has been with the Company for over 12 years and has most recently been responsible for international and worldwide retrocessional markets.

The Company also announced that during 2014, David E. Marra will relocate to the Company's Connecticut office, where he will continue to lead the development of the U.S. specialty reinsurance business as President of RenaissanceRe Underwriting Managers U.S. LLC. Mr. Marra will remain SVP and Chief Underwriting Officer - Casualty and Specialty for RenaissanceRe Holdings Ltd. and will be responsible for the establishment and oversight of underwriting policy and deployment of capital allocated to the Company's specialty business.

Justin D. O'Keefe, SVP and Chief Underwriting Officer – Property for RenaissanceRe Holdings, remains responsible for property underwriting at a group-wide level. Messrs. O'Keefe and Marra will report to Mr. Curtis and all three will continue to serve on the Company's Executive Committee.

Kevin O'Donnell commented: "I am pleased to announce the promotion of Ross to Chief Underwriting Officer and acknowledge his many contributions over the past 15 years in both an underwriting and strategic capacity. He will oversee all assumed and ceded risk across our enterprise and will continue to uphold the very high standards of disciplined underwriting, risk management and client service that have long defined our Company."

RenaissanceRe Holdings Ltd. is a global provider of reinsurance and insurance. The Company's business consists of three reportable segments: (1) Catastrophe Reinsurance, which includes catastrophe reinsurance and certain property catastrophe joint ventures managed by the Company's ventures unit; (2) Specialty Reinsurance, which includes

specialty reinsurance and certain specialty joint ventures managed by the Company's ventures unit; and (3) Lloyd's, which includes reinsurance and insurance business written through RenaissanceRe Syndicate 1458.

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