August 11, 2010

RenaissanceRe Holdings Ltd. Announces Quarterly Dividend

Board of Directors Approves Share Repurchase Program of up to an Aggregate of $500 million

PEMBROKE, Bermuda--(BUSINESS WIRE)-- The Board of Directors of RenaissanceRe Holdings Ltd. (NYSE: RNR) announced today a quarterly dividend of $0.25 per common share on its common stock.

The dividend is payable on September 30, 2010 to shareholders of record on September 15, 2010.

In addition, the Board of Directors approved an increase in RenaissanceRe's stock repurchase program, bringing the total current authorization to an aggregate of $500 million. This authorization includes the remainder amounts available under prior authorizations. Under this program, RenaissanceRe may repurchase shares of its common stock in the open market based on, among other things, its ongoing capital requirements, the occurrence or non-occurrence of catastrophic events, including in connection with the current Atlantic storm season, expected cash flows, and the market price of its common shares. The repurchase program does not have an established expiration date.

RenaissanceRe Holdings Ltd. is a global provider of reinsurance and insurance. The Company's business consists of two segments: (1) Reinsurance, which includes catastrophe reinsurance, specialty reinsurance, its Lloyd's operations and certain joint ventures and other investments managed by the Company's subsidiary RenaissanceRe Ventures Ltd., and (2) Insurance, which principally includes primary insurance.

Source: RenaissanceRe Holdings Ltd.