February 20, 2008

RenaissanceRe Holdings Ltd. Announces Thirteenth Consecutive Annual Increase in Quarterly Dividend

PEMBROKE, Bermuda--(BUSINESS WIRE)--

The Board of Directors of RenaissanceRe Holdings Ltd. (NYSE: RNR) today voted to increase the Company's quarterly dividend to $0.23 per common share on its common stock, from $0.22 per common share.

The Company has increased its dividend during each of the thirteen years since its initial public offering. The dividend is payable on March 31, 2008 to shareholders of record on March 14, 2008.

RenaissanceRe Holdings Ltd. is a global provider of reinsurance and insurance. Our business consists of two segments: (1) Reinsurance, which includes catastrophe reinsurance, specialty reinsurance and certain joint ventures and other investments managed by our subsidiary RenaissanceRe Ventures Ltd., and (2) Individual Risk business, which includes primary insurance and quota share reinsurance. RenaissanceRe is traded on the New York Stock Exchange under the ticker symbol 'RNR'. For more information, visit www.renre.com.

Source: RenaissanceRe Holdings Ltd.