February 28, 2007

RenaissanceRe Holdings Ltd. Announces Twelfth Consecutive Annual Increase in Quarterly Dividend

PEMBROKE, Bermuda--(BUSINESS WIRE)--

The Board of Directors of RenaissanceRe Holdings Ltd. (NYSE: RNR) today voted to increase the Company's quarterly dividend to $0.22 per common share on its common stock, from $0.21 per common share.

The Company has increased its dividend during each of the twelve years since its initial public offering. The dividend is payable on March 30, 2007 to shareholders of record on March 15, 2007.

RenaissanceRe Holdings Ltd. is a global provider of reinsurance and insurance. Our business consists of two segments: (1) Reinsurance, which includes catastrophe reinsurance, specialty reinsurance and certain joint ventures and other investments managed by our subsidiary RenaissanceRe Ventures Ltd., and (2) Individual Risk business, which includes primary insurance and quota share reinsurance.

Source: RenaissanceRe Holdings Ltd.