

INVESTMENT

Number of Shares: _____ Brokerage Account Number: _____
 Purchase Price per Share: \$ _____ Advisory Account Number: _____
 Aggregate Purchase Amount: \$ _____

INVESTOR INFORMATION

| | | |
|------------------|---------------------|---------------------------|
| Investor Name | Investor Address | City, State & Zip |
| Phone Number | Email Address | Social Security or Tax ID |
| Co-Investor Name | Co-Investor Address | City, State & Zip |
| Phone Number | Email Address | Social Security or Tax ID |

SUBSCRIBER ACKNOWLEDGEMENTS AND SIGNATURES

The undersigned hereby confirms his/her agreement to purchase the Shares and acknowledges and/or represents (or in the case of fiduciary accounts, the person authorized to sign on such subscriber's behalf represents) the following: **(you must initial each of the representations below)**

| | Owner | Co-Owner |
|--|-------|----------|
| a) I (We) have received, read and understand the Registration Statement, as modified or amended, including the related Prospectus, for the Offering, the Articles of incorporation and annual and periodic reports of the Company filed with the SEC (incorporated by reference into the Registration Statement, Prospectus and Prospectus Supplement) wherein the terms, conditions and risks of the Offering are described and agree to be bound by the terms and conditions. | | |
| b) I am (We are) purchasing Series A Preferred Shares for my (our) own account and there is no agreement or understanding regarding the sale or transfer of such shares. | | |
| c) I (We) acknowledge that the Series A Preferred Shares are not liquid, there is no public market for the Series A Preferred Shares and I (we) may not be able to sell the Series A Preferred Shares. | | |
| d) I (We) understand that I/we will not be admitted as a stockholder until my/our investment has been accepted. The acceptance process includes, but is not limited to, reviewing the Subscription Agreement for completeness and signatures, conducting the Anti-Money Laundering check as required by the USA Patriot Act and payment of the full purchase price of the Shares. | | |
| e) I (We) acknowledge that the shares of Series A preferred stock are not deposits or savings accounts and are not insured or guaranteed by the federal deposit insurance corporation (FDIC), the share insurance fund or any other government agency. | | |

Owner signature: _____ Date: _____

Co-owner signature: _____ Date: _____

REGISTERED REPRESENTATIVE & RIA SUBMISSION AND APPROVAL

The financial advisor must sign below to complete this order. The financial advisor hereby represents and warrants that he/she is duly licensed and may lawfully sell Shares of Gladstone Capital Corporation Series A Preferred Stock.

| | | |
|---|------|---------------|
| Registered Representative/RIA Signature | Date | Advisor CRD # |
| Principal Signature | Date | |

Mailing Instructions: Please forward to your broker dealer home office