



FOR IMMEDIATE RELEASE

## **SEABULK ANNOUNCES CARBON OFFSET PROGRAM FOR ITS SHIP ASSIST OPERATIONS**

FORT LAUDERDALE, Fla., Mar. 02, 2020 (GLOBE NEWSWIRE) -- Seabulk Towing Holdings Inc. ("Seabulk" or the "Company"), a subsidiary of SEACOR Holdings Inc. (NYSE: CKH) ("SEACOR"), announced today that it is participating in a U.S.-based carbon offset project to neutralize carbon emissions from the physical operation of its harbor tugs in 2020. Seabulk, through its affiliates, currently provides approximately 22,000 harbor assists each year in ports throughout Florida, Alabama, Louisiana, and Texas.

"We are pleased to announce our investment in an accredited carbon offset program, which demonstrates Seabulk's commitment through this initial step toward longer-term solutions that improve or eliminate direct emissions from our equipment. As an industry leader, we are focused on supporting our customers that prefer lower carbon supply chain solutions" said Daniel Thorogood, chief executive officer of Seabulk.

Seabulk's Ocean Transportation & Logistics Services group is also proud to operate deep-sea vessels, which offer some of the most fuel efficient Jones Act transportation solutions in the U.S. coastwise petroleum and chemical products trades.

Daniel Thorogood continued, "At Seabulk, we are focused on reducing our environmental footprint with all available tools, including innovations that improve operational efficiencies as well as investing in the cleanest technologies, such as our four new harbor tugs."

The four new harbor tugs provide an approximate 70% reduction in nitrogen oxide (NOx) and particulate matter as compared to the tugs being replaced. Two of the new tugs will be hybrids equipped with diesel mechanical and electric motor propulsion systems offering improved fuel economy relative to conventional diesel mechanical harbor tugs. They are also designed for future installation of batteries.

For more information on Seabulk's offset program and carbon neutral harbor assists, please contact: [info@seabulktowing.com](mailto:info@seabulktowing.com)

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### About Seabulk

Seabulk, through its affiliates, provides ship assist services in seven U.S. Gulf of Mexico and Florida coast ports, along with customized solution-based offshore towing for short- and long-term project requirements. It also operates a fleet of U.S.-flag tankers servicing the U.S. coastwise trade of crude oil, petroleum, and chemical products.

## About SEACOR Holdings

SEACOR Holdings Inc. is a diversified holding company with interests in domestic and international transportation and logistics, crisis and emergency management, and clean fuel and power solutions. SEACOR is publicly traded on the New York Stock Exchange under the symbol CKH.

*Certain statements discussed in this release as well as in other reports, materials and oral statements that the Company releases from time to time to the public constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Generally, words such as "anticipate," "estimate," "expect," "project," "intend," "believe," "plan," "target," "forecast" and similar expressions are intended to identify forward-looking statements. Such forward-looking statements concern management's expectations, strategic objectives, business prospects, anticipated economic performance and financial condition and other similar matters. Forward-looking statements are inherently uncertain and subject to a variety of assumptions, risks and uncertainties that could cause actual results to differ materially from those anticipated or expected by management of the Company. These statements are not guarantees of future performance and actual events or results may differ significantly from these statements. Actual events or results are subject to significant known and unknown risks, uncertainties and other important factors, including, but not limited to, risks relating to future actions, new projects, strategies, future performance and the outcome of contingencies such as future financial results, as well as the risks discussed in Item 1A. (Risk Factors) of the Company's Annual report on Form 10-K and other reports filed by the Company with the Securities and Exchange Commission ("SEC"). Given these risk factors, investors and analysts should not place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date of the document in which they are made. These statements constitute the Company's cautionary statements under the Private Securities Litigation Reform Act of 1995.*

For additional information, contact SEACOR at (954) 523-2200 or visit SEACOR's website at [www.seacorholdings.com](http://www.seacorholdings.com).