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Chief Operating Officer James C. Clancy to Lead Sales and Marketing Organizations

Company Confirms Guidance for Third Fiscal Quarter 2027

CENTENNIAL, Colo.--(BUSINESS WIRE)--

Quantum Corporation (Nasdaq: QMCO) ("Quantum" or the "Company"), today announced that Chief Operating Officer James C. Clancy is assuming leadership of the Company's sales and marketing organizations. The Company's three regional sales vice presidents, as well as its vice president of marketing, will report directly to Clancy effective immediately.

"Jim is an industry veteran whose experience in sales leadership and execution speaks for itself," commented Hugues Meyrath, President and Chief Executive Officer of Quantum. "With Jim's proven track record in driving enterprise storage sales performance and go-to-market leadership, we believe that increasing his direct involvement in our sales and marketing practices will support our ongoing efforts to improve the Company's operational efficiency and deliver value to customers, partners, and shareholders worldwide."

Clancy is an accomplished technology executive with extensive expertise in global data protection, cyber recovery, enterprise storage, and go-to-market leadership. Throughout his career, Clancy has held leadership roles across some of the industry's most recognized companies. Most notably, as President of Global Storage Sales at Dell, he drove significant global sales growth worldwide. As Senior Vice President of Global Sales for Dell EMC's Data Protection Solutions, he enhanced sales and data efficiency for the industry leader. Clancy also served as Senior Vice President at Dell Technologies, where he provided strategic leadership to improve customer relationships, streamline operations, and drive profitable revenue growth. Earlier roles also include Divisional Vice President of Americas for EMC's Backup Recovery Systems Division and Specialty Sales Management at EMC Corporation (now Dell EMC, DPS). Clancy has also served as a business advisor to HYCU, Black Kite, Index Engines, and Nexus Advisory Partners.

"Since joining Quantum, I have completed a deep-dive into the Company's operating model and growth opportunities," said Clancy. "With that understanding, I am excited to take a more active role in leading the sales and marketing organizations and broadening the Company's customer relationships. I believe this is a unique opportunity to build on the Company's performance momentum and implement additional sales initiatives that will further our ability to accelerate growth and deliver end-to-end data management solutions designed for the AI era."

The Company also announced the departure of Anthony Craythorne as the Company's Chief Revenue Officer. The Company does not have immediate plans to fill this position following his departure.

The Company also confirmed its previously issued guidance for its fiscal third quarter of

2027, as follows:

- Revenue of $91.0 million, plus or minus $2 million
- Non-GAAP adjusted operating expenses of $28 million, plus or minus $1 million
- Non-GAAP adjusted basic net income per share of $0.20, plus or minus $0.10
- Non-GAAP adjusted EBITDA of $9.1 million, plus or minus $1 million

This assumes an effective annual tax rate of 3%; non-GAAP adjusted net income per share assumes an average basic share count of approximately 39.5 million in the fiscal third quarter of 2027. In addition, the Company cannot reconcile its non-GAAP guidance to the most directly comparable GAAP measures without unreasonable efforts because it cannot reliably predict warrant fair value changes, which depend on its future stock price, or the timing and amount of restructuring charges, special project costs and stock-based compensation expense. These items could materially affect GAAP results.

About Quantum

Quantum delivers end-to-end data management solutions designed for the AI era. With over four decades of experience, our data platform has allowed customers to extract the maximum value from their unique, unstructured data. From high-performance ingest that powers AI applications and demanding data-intensive workloads, to massive, durable data lakes to fuel AI models, Quantum delivers the most comprehensive and cost-efficient solutions. Leading organizations in life sciences, government, media and entertainment, research, and industrial technology trust Quantum with their most valuable asset – their data. For more information, visit www.quantum.com.

Quantum is listed on Nasdaq (QMCO). Quantum and the Quantum logo are registered trademarks of Quantum Corporation and its affiliates in the United States and/or other countries. All other trademarks are the property of their respective owners.

Forward-Looking Information

The information provided in this press release may include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements are largely based on our current expectations and projections about future events and financial trends affecting our business. Such forward-looking statements include, in particular, statements related to future projections of our financial results, including for the third fiscal quarter of 2027; expectations regarding our sales performance; and the anticipated benefits of appointing Mr. Clancy to lead our sales and marketing organizations.

These forward-looking statements may be identified by the use of terms and phrases such as “anticipates”, “believes”, “can”, “could”, “estimates”, “expects”, “forecasts”, “intends”, “may”, “plans”, “projects”, “targets”, “will”, and similar expressions or variations of these terms and similar phrases. Additionally, statements concerning future matters and other statements regarding matters that are not historical are forward-looking statements. Investors are cautioned that these forward-looking statements relate to future events or our future performance and are subject to business, economic, and other risks and uncertainties, both known and unknown, that may cause actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by any forward-

looking statements.

These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected, including without limitation, the following: risks related to the need to address the many challenges facing our business; the impact of macroeconomic and inflationary conditions on our business, including potential disruptions to our supply chain, employees, operations, sales and overall market conditions; management transitions; the competitive pressures we face; our dependence on a limited number of large customers, including hyperscale customers, and the timing of their orders; risks associated with executing our strategy; the timing, execution and realization of anticipated benefits from our cost reduction and restructuring initiatives; the effective marketing and distribution of our products and delivery of our services; the development and transition of new products and services and the enhancement of existing products and services to meet customer needs and respond to emerging technological trends; fluctuations in the fair value of our warrant liabilities, which may materially affect our GAAP results; the outcome of any legal proceedings, claims and disputes; risks related to our ability to implement and maintain effective internal control over financial reporting in the future; and other risks that are described herein, including but not limited to the items discussed in “Risk Factors” in our filings with the Securities and Exchange Commission (the “SEC”), including our Annual Report on Form 10-K filed with the SEC on June 25, 2026, and any subsequent reports filed with the SEC, including our Quarterly Reports on Form 10-Q. We do not intend to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.

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