BrainChip Provides Market Update

Gaming Partners International Joint Development and Commercial Agreement

San Francisco, **California – January 4, 2019** BrainChip Holdings Ltd. ("BrainChip" or the "Company") (ASX: BRN), the leading neuromorphic computing company, today provides a market update on the development and commercialization of the Company's video analytic technology with Gaming Partners International (GPI) (NASDAQ: GPIC).

In January 2018 BrainChip and GPI announced a global licensing and development agreement to develop technology in support of GPI's advanced ATS™, an automated table solution built to collect and analyze data in real-time. The system combines GPI's exclusive and innovative SMART RFID technology with an advanced visual identification system based on BrainChip's technology. The ATS solution provides one of the most comprehensive and robust table solutions available in the gaming industry. ATS is a scalable, customizable, modular table game solution built to each individual operator's specific operational needs. The system allows the integration of multiple technologies and provides the flexibility necessary to meet the evolving technology requirement for data analytics in the gaming industry. The ATS solution was demonstrated at the G2E Conference in Macau and the G2E Conference in Las Vegas. Customer interest appears robust. The video analytic system is targeted for production release in January 2019.

A license fee of US\$500,000 was paid in full in September 2018. An engineering fee of US\$100,000 has also been paid in full and the companies have agreed to further engineering fees associated with ongoing enhancements and additional scope of work.

The companies agreed to the terms of a Commercial Agreement in the January 2018 Development Agreement. The Commercial Agreement was expected to be executed in November 2018. The recent GPI announcement of an agreement to be acquired by Angel Koda, Kyoto, Japan has delayed the execution of the Commercial Agreement. The Company will provide continuous disclosure and update the market as required.

About BrainChip Holdings Ltd (ASX: BRN)

BrainChip Holdings Ltd is the leading provider of neuromorphic computing solutions, a type of artificial intelligence that is inspired by the biology of the human neuron. The Company's revolutionary new spiking neural network technology can learn autonomously, evolve and associate information just like the human brain. The proprietary technology is fast, completely digital and consumes very low power. The Company provides software and hardware solutions that address the high-performance requirements in civil surveillance, gaming, financial technology, cybersecurity, ADAS, autonomous vehicles, and other advanced vision systems. www.brainchip.com

About Gaming Partners International Corp. (NASDAQ: GPIC)

GPIC manufactures and supplies casino table game equipment to licensed casinos worldwide. Under the brand names of Paulson®, Bourgogne et Grasset®, Gemaco®, Dolphin® and Bud Jones®, GPIC provides casino currency, including chips, plaques and jetons; playing cards; table layouts; gaming furniture and table accessories; dice; and roulette wheels. GPIC pioneered the use of security features like radio frequency identification device (RFID) technology in casino currency, and offers RFID solutions including RFID readers, software, and displays. Headquartered in North Las Vegas, Nevada, GPIC also has facilities in Beaune, France; San Luis Rio Colorado, Mexico; Blue Springs, Missouri; Atlantic City, New Jersey; Gulfport, Mississippi; and Macau S.A.R., China. For additional information, please visit www.gpigaming.com.

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