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FTE Launches First Compute-to-The-Edge Facility

New Technology Provides Unprecedented Speed and Efficiency for Wireless Networks

Offers Developers and Tenants Significant Savings, Revenue Opportunities

Technology to Be Showcased in Mixed-Use Facility in Florida

NAPLES, Fla.--(BUSINESS WIRE)-- FTE Networks, Inc. (OTCQX:FTNW) ("FTE" or the "Company"), a leading network infrastructure solutions provider in the technology and communications industries, today announced that it has begun installing its first Compute-to-The-Edge Network – a new technology that significantly improves Internet service while providing tenants, REITs, and developers with substantial cost savings and revenue opportunities.

Compute-to-The-Edge technology provides residents, employees, and visitors with a fully integrated, real-time online experience, and is significantly more efficient and less expensive to install and maintain.

The Naples, Florida service center will be installed at mixed-use retail and commercial facility. The installation will serve as a showcase for FTE's new technology as it is adopted in the market.

"Real estate developers are facing unprecedented demand for network capacity," said Michael Palleschi, CEO and Chairman of FTE Networks. "Our new technology allows them to offer the best possible service to their tenants while creating meaningful savings for themselves and their tenants and creating new revenue opportunities for developers and landlords."

The new FTE integrated network and cloud platform uses an open source operating model and houses the server in the building itself. FTE provides REITs and developers with infrastructure for Smart Building conversion that allows them to automate building management systems, like HVAC and utilities, and support Internet devices.

This system provides superior service to tenants due to its low latency and high network availability. It also helps them by enabling the rapid deployment of new products and services that generate cost savings and revenue.

About FTE Networks, Inc.

FTE Networks is on the leading edge of network transformation helping communications service providers, government and enterprise customers evolve their networks to meet advancing technology requirements via network infrastructure, and edge computing solutions to quickly enhance service innovation and deliver new revenue streams. With a

focus on smart design, open architectures, and consistent standards, along with expertise in building, operating, and maintaining networks, FTE solves complex network and system challenges that reduce costs and deployment time to accelerate delivery and optimize performance of network infrastructure. Operating five (5) industry segments; Data Center Infrastructure, Fiber Optics, Wireless Integration, Network Engineering, and Compute to the Edge, FTE Networks is headquartered in Naples, Florida, with offices throughout the United States and Europe. For more information, please visit: www.ftenet.com.

Forward Looking Statements

This release may contain forward-looking statements relating to the business of FTE. All statements other than historical facts are forward-looking statements, which can be identified by the use of forward-looking terminology such as "believes," "expects" or similar expressions. These statements involve risks and uncertainties that may cause actual results to differ materially from those anticipated, believed, estimated or expected. These risks and uncertainties are described in detail in our filings with the Securities and Exchange Commission. Forward-looking statements are based on FTE's current expectations and beliefs concerning future developments and their potential effects on FTE. There is no assurance that future developments affecting FTE will be those anticipated by FTE. FTE undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required under applicable securities laws.

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