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FTE Networks Forms Strategic Advisory Board, Appoints Initial Group of Advisors

Senior-Level Leaders in Advanced Technology, Cloud, and Open Compute Will Help FTE Maximize Impact of Multi-Edge Computing Services

NAPLES, FL -- (Marketwired) -- 12/07/16 -- **FTE Networks, Inc.** (OTCQX: FTNW) ("**FTE**" or **the "Company"**), a leading network infrastructure solutions provider to the technology and communications industry, today announced it has formed a Strategic Advisory Board to provide senior counsel to the company on opportunities to evolve and advance the deployment of its disruptive multi-edge computing services.

External Members of FTE Networks' Multi-Edge Computing Strategic Advisory Board are:

- John Morgan, Telecom and Social Media Industry Veteran
- David Kalinske, Chief of Staff for A³ by Airbus Group, the Silicon Valley outpost of Airbus Group
- Eric Salzman, Sr. Managing Director, Monarch Capital Group, LLC

Chairman of the Multi-Edge Computing Strategic Advisory Board and COO of FTE Networks, Lynn Martin, said, "With new game-changing technologies in design and development, the time is right to begin thinking more broadly about maximizing the impact of our new multi-edge computing services and identifying the range of opportunities and markets available to us."

"The establishment of our Strategic Advisory Board represents our commitment to build on the company's recent momentum and pursue smart, strategic growth opportunities," said Michael Palleschi, FTE Networks (FTNW) Chairman of the Board and Chief Executive Officer. "Each member brings extensive cloud and open compute expertise, and will be a tremendous asset as we develop our next generation business of data center and multi-edge computing services."

Background on Advisory Board Members

- **John Morgan.** Mr. Morgan is currently working with operators to improve network coverage and capacity to make the world more open and connected. Morgan has over twenty-five years in the Communications and IT Industries and is currently supporting operators with the adoption of open source hardware and software in their networks through the Open Compute Project (OCP) and Telecom Infrastructure Project (TIP) initiatives. Prior to his current work, Morgan was global technical lead for legacy network migrations at Accenture where he worked with operators on product rationalization and simplification, copper to fiber migration platform implementations, and decommissioning strategies for copper and central office equipment. Prior to

Accenture, he held executive positions with several software start-up firms in the communications industry, as well as with leading operators, such as Verizon, Level 3 Communications, and Genuity. His background includes work in network planning and engineering, product management, OSS/BSS development, finance, and operations. He completed his undergraduate work in Accounting at the College of William and Mary and received his MS in Information and Telecommunications Systems from the Johns Hopkins University.

- **David Kalinske.** Mr. Kalinske is the Chief of Staff for A³ by Airbus Group and former Aide to two U.S. Presidents, President George W. Bush and President Barack Obama. In his previous role, he was the recipient of the Defense Superior Service Medal for superior meritorious service in the position of significant national responsibility as Aide to the President of the United States. He also served as a research engineering leader with Lockheed Martin Aeronautics supporting Advanced Development programs, also known as The Skunk Works, and founded Global Hybrid Company, an airborne logistics provider utilizing the revolutionary Hybrid Airship. A TOPGUN graduate and a Marine Corps fighter squadron Commanding Officer (CEO), he was selected via scholarship into the Harvard University, Kennedy School of Government, National Security Fellow program with a focus in the study of cybersecurity policy.
- **Eric Salzman.** Mr. Salzman has 20 years of experience working with communications and software companies with a focus on driving operational and financial excellence. He is currently a Senior Managing Director at Monarch Capital Group, LLC, a boutique investment bank and money management firm and serves as an independent director on several public and private technology company boards including 8x8, Inc., ASG Technologies, Sorenson Communications and FragranceNet.com. Prior to 2011, Mr. Salzman spent eight years at Lehman Brothers as a Managing Director in the Private Equity and Principal Investing Group, as well as a Managing Director in the Global Trading Strategies Division, including three years managing the operational and financial restructuring of dozens of companies within the Lehman Bankruptcy. Prior to Lehman Brothers, Mr. Salzman was a senior investment professional focused on the technology and communications industry at a multi-strategy hedge fund and at two growth-oriented private equity funds. Mr. Salzman began his career in the M&A Group at CS First Boston. Mr. Salzman graduated with a B.A. Honors from the University of Michigan and received his MBA from Harvard University.

For complete bio's please see company website <http://ir.ftenet.com/>.

About FTE Networks, Inc.

FTE Networks is on the leading edge of network transformation, helping communications service providers, government and enterprise customers evolve their networks to meet advancing technology requirements via network infrastructure, and edge computing solutions to quickly enhance service innovation and deliver new revenue streams. With a focus on smart design, open architectures and consistent standards, along with expertise in building, operating, and maintaining networks, FTE solves complex network and system challenges that reduce costs and deployment time to accelerate delivery and optimize performance of network infrastructure. Operating five industry segments -- Data Center Infrastructure, Fiber Optics, Wireless Integration, Network Engineering, and Compute to the Edge -- FTE Networks is headquartered in Naples, Florida, with offices throughout the United States and Europe. For more information, please visit: www.ftenet.com.

Forward-Looking Statements

This release may contain forward-looking statements relating to the business of FTE. All statements other than historical facts are forward-looking statements, which can be identified by the use of forward-looking terminology such as "believes," "expects" or similar expressions. These statements involve risks and uncertainties that may cause actual results to differ materially from those anticipated, believed, estimated or expected. These risks and uncertainties are described in detail in our filings with the Securities and Exchange Commission. Forward-looking statements are based on FTE's current expectations and beliefs concerning future developments and their potential effects on FTE. There is no assurance that future developments affecting FTE will be those anticipated by FTE. FTE undertakes no obligation to publicly update or revise any forward-looking statements, whether because of new information, future events or otherwise, except as required under applicable securities laws.

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