

October 6, 2016



FTE Networks Joins Telecom Infra Project

NAPLES, FL -- (Marketwired) -- 10/06/16 -- **FTE Networks, Inc.** (OTCQX: FTNW) ("**FTE**" or **the "Company"**), a leading network infrastructure solutions provider in the technology and telecommunications industries, today announced it has joined the Telecom Infra Project, (TIP), co-founded by Facebook, SK Telecom, Deutsche Telekom, Intel and Nokia, to collaborate and help transform how networks are architected and operated leveraging open hardware and software resulting in a lower cost and more scalable network infrastructure.

TIP is an engineer-focused initiative driven by operators, infrastructure providers, system integrators, and other technology companies that aims to reimagine the traditional approach to building and deploying telecom network infrastructure. TIP will explore new approaches and technologies across three initial focus areas: access, backhaul, and core and management. The project groups within these areas will leverage the unique engineering and operational expertise of each member, focusing on developing new technologies and exploring new approaches to deployment in both developed and emerging markets.

With a focus on open solutions and consistent standards, FTE will leverage its build and operate experience in network infrastructure and data center expertise to evolve and simplify network architectures for enhanced service innovation and end-user experience.

"With video and data growth continuing to outpace network growth, new technologies such as Augmented & Virtual Reality, 4K, 8K, and 360video, along with the overlay of social media enriched experiences are being restrained by an already congested and underperforming network," said Mike Bonewitz, CTO of FTE Networks, Inc. "We look forward to leveraging our expertise automating networks and deploying new access technologies to collaborate and propel the evolution of networks into more efficient and agile models."

About FTE Networks, Inc.

FTE Networks is on the leading edge of network transformation helping communications service providers, government and enterprise customers evolve their networks to meet advancing technology requirements via network infrastructure, and edge computing solutions to quickly enhance service innovation and deliver new revenue streams. With a focus on smart design, open architectures and consistent standards, along with expertise in building, operating, and maintaining networks, FTE solves complex network and system challenges that reduce costs and deployment time to accelerate delivery and optimize performance of network infrastructure. Operating five (5) industry segments; Data Center Infrastructure, Fiber Optics, and Wireless Integration, Network Engineering, Compute to the Edge, FTE Networks is headquartered in Naples, Florida, with offices throughout the United States and Europe. For more information, please visit: www.ftenet.com.

Forward Looking Statements

This release may contain forward-looking statements relating to the business of FTE. All

statements other than historical facts are forward-looking statements, which can be identified by the use of forward-looking terminology such as "believes," "expects" or similar expressions. These statements involve risks and uncertainties that may cause actual results to differ materially from those anticipated, believed, estimated or expected. These risks and uncertainties are described in detail in our filings with the Securities and Exchange Commission. Forward-looking statements are based on FTE's current expectations and beliefs concerning future developments and their potential effects on FTE. There is no assurance that future developments affecting FTE will be those anticipated by FTE. FTE undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required under applicable securities laws.

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Source: FTE Networks, Inc.