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FTE Networks Secures Multi-Million Dollar Contract With Fortune 500 Telecommunications Carrier

Market Expansion in Kansas, Missouri, Oklahoma and Texas

NAPLES, FL -- (Marketwired) -- 03/02/16 -- FTE Networks, Inc. (OTCQB: FTNW) ("FTE" or the "Company"), a leading networking infrastructure service solutions provider in the technology and telecommunications vertical, announced today that it has been awarded a multi-year, multi-million-dollar contract with a leading telecommunications carrier. The contract is expected to commence on April 1, 2016 and is valued at over \$45 million dollars over the next three years with the potential for additional service offerings in existing and new markets.

Under the terms of this contract, FTE will be providing its Fiber Optic Infrastructure Services by expanding the carriers' current fiber to the home (FTTH) offering. FTE will open new offices in Texas and Oklahoma and expand its current office locations in Kansas and Missouri. The relationship between FTE and the carrier was established in the beginnings of FTE.

Michael Palleschi, CEO and Chairman of the Board of FTE Networks said, "We are very pleased to continue our time-honored relationship with this premier telecommunications carrier and delve into new markets." He added, "Our work under this new contract is strategically important to FTE. Not only does it showcase our capabilities on the national stage, but it also allows us to penetrate new markets and execute on our growth initiatives while strengthening our relationship with our client."

This is the second major win for FTE in the last few weeks. Previously, FTE was awarded a contract with Edge Communications, which is valued at up to \$100 million dollars over the next 36 months. "We have already begun work on the Edge project, which is going very well," added Palleschi. "Both of these projects add substantial new long term revenue streams and enable us to continue on our path to profitability in 2016."

About FTE Networks, Inc.

FTE Networks, Inc., and its wholly owned subsidiaries, is a leading international networking infrastructure service solutions company. We design, build, and support telecommunications and technology systems and infrastructure services for Fortune 500 companies operating four (4) industry segments: Data Center Infrastructure, Fiber Optics, Wireless Integration, and Surveillance & Security. FTE Networks is headquartered in Naples, Florida, with offices throughout the United States and Europe.

Forward Looking Statements

This release may contain forward-looking statements relating to the business of FTNW. All statements other than historical facts are forward-looking statements, which can be identified by the use of forward-looking terminology such as "believes," "expects" or similar expressions. These statements involve risks and uncertainties that may cause actual results to differ materially from those anticipated, believed, estimated or expected. These risks and uncertainties are described in detail in our filings with the Securities and Exchange Commission. Forward-looking statements are based on FTNW's current expectations and beliefs concerning future developments and their potential effects on FTNW. There is no assurance that future developments affecting FTNW will be those anticipated by FTNW. FTNW undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required under applicable securities laws.

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