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FTE Networks Retains Capital Markets Group as Investor Relations Counsel

NAPLES, FL -- (Marketwired) -- 07/29/14 -- FTE Networks, Inc. (PINKSHEETS: FTNW), a premier provider of fiber and wireless infrastructure services in the telecommunications vertical, today announced that it has retained Capital Markets Group ("CMG"), a leading New York-based Investor Relations and Strategic Advisory firm, to lead the Company's investor relations program.

CMG will provide FTE Networks with corporate communications and strategic consulting services to increase awareness among the investment community. CMG will deliver significant value to FTE Networks through extensive knowledge of capital markets combined with a partner-level, client-centric approach that differentiates it from other financial public relations firms. CMG has been engaged by many of the top emerging growth companies listed on the U.S. exchanges.

Michael Palleschi, CEO of FTE Networks, stated, "Based on the fact we are in the process of bringing all our SEC filings current in the near future and the rapid revenue growth we are projecting for the second half of 2014, management believes that now is the time to initiate an active dialogue with our shareholders and the broader investment community. Through our strategic partnership with CMG, we are confident that their comprehensive advisement will enable us to articulate our vision and achievement of key milestones to the public so that we may meet our communications objectives. We look forward to providing shareholders with consistent updates on our progress."

About FTE Networks, Inc.

FTE Networks is a vertically integrated company with an international footprint. Since its inception, FTE Networks has steadily advanced its management, operational and technical capabilities to become a leading provider of services to the telecommunications and wireless sector with a focus on turnkey solutions. FTE Networks provides a comprehensive array of services centered on quality, efficiency and customer service.

About Capital Markets Group, LLC ("CMG")

Capital Markets Group, LLC handles all facets of a publicly traded company's communication strategy, specializing in investor relations, market intelligence, corporate communications and strategic capital markets consulting for small cap emerging growth companies. CMG tailors our service offerings to meet the specific needs of each individual company we work with. The firm has experience across all industries and sectors specializing in companies with market caps below \$500 million. CMG has a proven track record -- our client roster includes some of the most promising emerging public companies in the world.

Forward Looking Statements

This release may contain forward-looking statements relating to the business of FTNW. All statements other than historical facts are forward-looking statements, which can be identified by the use of forward-looking terminology such as "believes," "expects" or similar expressions. These statements involve risks and uncertainties that may cause actual results to differ materially from those anticipated, believed, estimated or expected. These risks and uncertainties are described in detail in our filings with the Securities and Exchange Commission. Forward-looking statements are based on FTNW's current expectations and beliefs concerning future developments and their potential effects on FTNW. There is no assurance that future developments affecting FTNW will be those anticipated by FTNW. FTNW undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required under applicable securities laws.

Source: FTE Networks, Inc.