

Gladstone Commercial Corporation Announces Five-Year Lease at Austin, TX Office Building

MCLEAN, VA / ACCESSWIRE / July 28, 2022 /[Gladstone Commercial Corporation](#) (Nasdaq:GOOD) ("Gladstone Commercial") announced it has entered into a 5.7 year lease with Cognizant Technology Solutions U.S. Corporation ("Cognizant") for 41,225 square feet of its 320,000 square foot, four story office building, located at 717 East Parmer Lane in Austin, Texas, bringing occupancy to approximately 70%.

"We are delighted to have Cognizant in our portfolio and express thanks to their real estate department for their assistance on the deal. We could not have asked for better partners. This transaction shows the strength of the Austin market and the resiliency of the office sector. I would also like to thank Bethany Perez and Colton McCasland of JLL for their untiring work," said Perry Finney, Senior Vice President of Gladstone Commercial.

Buzz Cooper, Gladstone Commercial's President, added, "Cognizant is a great tenant to have and adds to the strength of our already impressive roster of tenants. We appreciate the speed and efficiency in which they acted to execute the deal."

About Gladstone Commercial Corporation (Nasdaq:GOOD)

Gladstone Commercial is a real estate investment trust focused on acquiring, owning and operating net leased industrial and office properties across the United States. As of March 31, 2022, Gladstone Commercial's real estate portfolio consisted of 131 properties located in 27 states, totaling approximately 16.4 million square feet. For additional information please visit www.gladstonecommercial.com.

For Broker Submittals:

Buzz Cooper

President

(703) 287-5815

Buzz.Cooper@gladstonecompanies.com

For Asset Management Matters:

Perry Finney

Senior Vice President

(703) 462-1027

Perry.Finney@gladstonecompanies.com

All statements contained in this press release, other than historical facts, may constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates" and variations of these words and similar expressions are intended to identify forward-looking statements. Readers should not rely upon forward-looking statements because the matters they describe are subject to known and unknown risks and uncertainties that could cause the Company's business, financial condition, liquidity, results of operations, funds from operations or prospects to differ materially from those expressed in or implied by such

statements. Such risks and uncertainties are disclosed under the caption "Risk Factors" of the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2021, as filed with the SEC on February 15, 2022, and certain other filings we make with the SEC. The Company cautions readers not to place undue reliance on any such forward-looking statements which speak only as of the date made. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise except as required by law.

For further information: Gladstone Commercial Corporation, +1-703-287-5893

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstonecompanies.com.

SOURCE: Gladstone Commercial Corporation

View source version on accesswire.com:

<https://www.accesswire.com/710139/Gladstone-Commercial-Corporation-Announces-Five-Year-Lease-at-Austin-TX-Office-Building>