Gladstone Commercial Corporation Announces Monthly Cash Distributions for April, May and June 2019 and First Quarter Ended March 31, 2019 Earnings Release and Conference Call Dates

MCLEAN, Va., April 09, 2019 (GLOBE NEWSWIRE) -- <u>Gladstone Commercial Corporation</u> (NASDAQ: GOOD) (the "Company") announced today that its board of directors declared cash distributions for the months of April, May and June 2019 and also announced its plan to report earnings for the first quarter ended March 31, 2019.

Cash Distributions:

Common Stock: \$0.125 cash distribution per common share for each of April, May and June 2019, payable per Table 1 below. The Company has paid 171 consecutive monthly cash distributions on its common stock. Prior to paying distributions on a monthly basis, the Company paid five consecutive quarterly cash distributions. The Company has never skipped, reduced or deferred a monthly or quarterly common stock distribution since its inception in 2003.

Table 1: Summary of common stock cash distributions:

Record Date	Payment Date	Cash Distribution
April 22	April 30	\$0.125
May 22	May 31	\$0.125
June 19	June 28	\$0.125
	Total for the Quarter:	\$0.375

Senior Common Stock: \$0.0875 cash distribution per share of the Company's senior common stock ("Senior Common") for each of April, May and June 2019, payable per Table 2 below. The Company has paid 108 consecutive monthly cash distributions on its Senior Common. The Company has never skipped, reduced or deferred a monthly Senior Common distribution.

Table 2: Summary of Senior Common cash distributions:

Payable to Holders of Record During the Month of:	Payment Date	Amount
April	May 7	\$0.0875
May	June 7	\$0.0875
June	July 8	\$0.0875
	Total for the Quarter:	\$0.2625

Series A Cumulative Redeemable Preferred Stock ("Series A Preferred Stock") for each of April, May and June 2019, payable per Table 3 below. The Series A Preferred Stock trades on NASDAQ under the symbol "GOODP." The Company has paid 159 consecutive monthly cash distributions on its Series A Preferred Stock. The Company has never skipped, reduced or deferred a monthly Series A Preferred Stock distribution.

Table 3: Summary of Series A Preferred Stock cash distributions:

Record Date	Payment Date	Cash Distribution
April 22	April 30	\$0.1614583
May 22	May 31	\$0.1614583
June 19	June 28	\$0.1614583
	Total for the Quarter:	\$0.4843749

Series B Preferred Stock: \$0.15625 cash distribution per share of the Company's 7.50% Series B Cumulative Redeemable Preferred Stock ("Series B Preferred Stock") for each of April, May and June 2019, payable per Table 4 below. The Series B Preferred Stock trades on NASDAQ under the symbol "GOODO." The Company has paid 150 consecutive monthly cash distributions on its Series B Preferred Stock. The Company has never skipped, reduced or deferred a monthly Series B Preferred Stock distribution.

Table 4: Summary of Series B Preferred Stock cash distributions:

Record Date	Payment Date	Cash Distribution
April 22	April 30	\$0.15625
May 22	May 31	\$0.15625
June 19	June 28	\$0.15625
	Total for the Quarter:	\$0.46875

Series D Preferred Stock: \$0.1458333 cash distribution per share of the Company's 7.0% Series D Preferred Stock ("Series D Preferred Stock") for each of April, May and June 2019, payable per Table 5 below. The Series D Preferred Stock trades on NASDAQ under the symbol "GOODM." The Company has paid 35 consecutive monthly cash distributions on its Series D Preferred Stock. The Company has never skipped, reduced or deferred a monthly Series D Preferred Stock distribution.

Table 5: Summary of Series D Preferred Stock cash distributions

Record Date	Payment Date	Cash Distribution
April 22	April 30	\$0.1458333
May 22	May 31	\$0.1458333
June 19	June 28	\$0.1458333
	Total for the Quarter:	\$0.4374999

The Company offers a dividend reinvestment plan (the "DRIP") to its common stockholders. For more information regarding the DRIP, please visit www.gladstonecommercial.com.

Earnings Announcement:

The Company also announced today that it plans to report earnings for the first quarter ended March 31, 2019, after the stock market closes on Tuesday, April 30, 2019. The

Company will hold a conference call Wednesday, May 1, 2019 at 8:30 a.m. EDT to discuss its earnings results. Please call (888) 734-0328 to enter the conference call. An operator will monitor the call and set a gueue for questions.

A conference call replay will be available after the call and will be accessible through May 8, 2019. To hear the replay, please dial (855) 859-2056 and use playback conference number 7699878.

The live audio broadcast of the Company's conference call will be available online at www.gladstonecommercial.com. The event will also be archived and available for replay on the Company's website through July 1, 2019.

If you have questions prior to or following the earnings release you may e-mail them to info@gladstonecompanies.com.

Gladstone Commercial Corporation is a real estate investment trust ("REIT") focused on acquiring, owning and operating net leased industrial and office properties across the United States. As of December 31, 2018, the Company owned 101 properties located in 24 states, totaling approximately 11.7 million square feet. Additional information can be found at www.gladstonecompanies.com.

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Source: Gladstone Commercial Corporation