

Gladstone Commercial Announces Common and Preferred Stock Distributions for April, May and June

MCLEAN, Va.--(BUSINESS WIRE)--

Gladstone Commercial Corp. (NASDAQ:GOOD) (the "Company") announced today that the Board of Directors declared monthly distributions of \$0.125 per common share for each of the months of April, May and June of 2008. The distribution equate to a quarterly distribution of \$0.375 and an annual distribution of \$1.50 at the current rate. Monthly distributions will be payable per table 1 below.

Gladstone Commercial Corporation offers a Dividend Reinvestment Plan (DRIP) for its common shareholders. For more information regarding this Plan, please visit our website at www.GladstoneCommercial.com.

Table 1: Summary Table for common stock dividends for the Quarter
Ending June 30, 2008:

Declared	X-Dividend	Record Date	Payment Date	Amount
April 8	April 18	April 22	April 30	\$0.125
April 8	May 19	May 21	May 30	\$0.125
April 8	June 18	June 20	June 30	\$0.125
Total for the Quarter Ending June 30, 2008:				\$0.375

The Board of Directors declared monthly cash dividends for the Company's 7.75% Series A Cumulative Redeemable Preferred Stock of \$0.1614583 for each of the months of April, May and June of 2008. Monthly dividends will be payable per table 2 below. The Series A Preferred Stock trades on the NASDAQ under the symbol "GOODP."

Table 2: Summary Table for Series A Preferred stock dividends for the
Quarter Ending June 30, 2008:

Declared	X-Dividend	Record Date	Payment Date	Amount
April 8	April 18	April 22	April 30	\$0.1614583
April 8	May 19	May 21	May 30	\$0.1614583
April 8	June 18	June 20	June 30	\$0.1614583
Total for the Quarter Ending June 30, 2008:				\$0.4843749

The Board of Directors declared monthly cash dividends for the Company's 7.50% Series B

Cumulative Redeemable Preferred Stock of \$0.15625 for each of the months of April, May and June of 2008. Monthly dividends will be payable per table 3 below. The Series B Preferred Stock trades on the NASDAQ under the symbol "GOODO."

Table 3: Summary Table for Series B Preferred stock dividends for the Quarter Ending June 30, 2008:

Declared	X-Dividend	Record Date	Payment Date	Amount
April 8	April 18	April 22	April 30	\$0.15625
April 8	May 19	May 21	May 30	\$0.15625
April 8	June 18	June 20	June 30	\$0.15625
Total for the Quarter Ending June 30, 2008:				\$0.46875

All tenants are paying as agreed, and all properties held or mortgaged by the Company are 100% leased and occupied. The portfolio is performing as expected. Also, the Company holds no investments in sub-prime home mortgages or in the housing industry in its real estate portfolio.

Gladstone Commercial Corporation is a publicly traded real estate investment trust that focuses on investing in and owning triple-net leased industrial and commercial real estate properties and selectively making long-term mortgage loans. Additional information can be found at www.GladstoneCommercial.com.

For further information contact Investor Relations at 703-287-5835.

This press release may include statements that may constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements with regard to the future performance of the Company. Words such as "believes," "expects," "estimates," "estimated," "projects" and "future" or similar expressions are intended to identify forward-looking statements. These forward-looking statements inherently involve certain risks and uncertainties, although they are based on the Company's current plans that are believed to be reasonable as of the date of this press release. Factors that may cause the Company's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements include, among others, those factors listed under the caption "Risk factors" of the Company's Form 10-K for the fiscal year ended December 31, 2007, as filed with the Securities and Exchange Commission ("SEC") on February 27, 2008. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Source: Gladstone Commercial Corporation