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Boardwalktech and Sekisui Specialty Chemicals Sign New Licensing Deal

Boardwalktech Closes Another Supply Chain / Planning Application

CUPERTINO, CA, April 1, 2020 /CNW/ - (TSXV:BWLK; OTCQB: BWLKF) – Boardwalktech Software Corp. ("Boardwalktech" or the "Company"), a leading digital ledger platform and enterprise software solutions company, is pleased to announce that Sekisui Specialty Chemicals (SSC), a manufacturer of high-performance plastics, has signed its first licensing agreement on the Boardwalk Digital Ledger Platform Sales & Operations Execution (S&OE) application for its demand, supply, and allocation planning (DSAP), to more effectively plan global product shipments and improve visibility across its international supply chain. Boardwalktech's S&OE application enables simultaneous, round-the-clock global data access and updating of key operating information by SSC sales, production planners, finance teams and customers, especially during the critical 0-12 week S&OE operating window to balance supply and demand on a timely basis and facilitate immediate reconciliations between all parties, resulting in more effective customer fulfillment operations, improved customer satisfaction, and improved overall results.

Boardwalktech's solution resolves the cumbersome and time-consuming use of manual, static spreadsheet-based processes which tend to foster excessive buffer stocks, increase the possibility of stock-outs, and unneeded expedited ordering. The Boardwalktech solution will enable SSC's specific value chain to better collaborate, align, and workflow manage the frequent sharing and recalibration of process data so they can proactively head off issues, rather than just react to problems. SSC chose Boardwalktech so it could more frequently and easily produce and optimize constrained forecasts. This allows for an immediate rapid response and resolution to changing conditions driving an SSC corporate focus on "exceeding customer satisfaction" and improved profitability across their product line. The Boardwalktech Digital Ledger platform also adds new audit trail capabilities for all touch points which supports variance and root cause analysis -- information that drives constant improvement.

"Boardwalktech's Digital Ledger Platform for S&OE applications offers a tool for digitally transforming and automating manual, serial processes into collaborative, intelligent automated processes with minimal user training and rapid adoption, allowing us to implement the solution without any latency in our current processes," said Todd Templeton, Director of Strategic Planning at SSC. "It is imperative in today's dynamic operating environment that manufacturers are able to increase visibility, alignment, and trust of our key operational processes so we can better manage our business. We believe using Boardwalktech's solution will have an immediate and noticeable positive impact on our supply chain processes."

"We are proud to partner with SSC and deliver a new S&OE application, to immediately improve its design, supply and allocation processes, and help SSC in its efforts to generate

greater profitability while exceeding customer fulfillment and satisfaction requirements," said Andrew T. Duncan, President and CEO of Boardwalktech Software Corp. "By deploying our Digital Ledger Platform, our customers, such as SSC, are now able to collaboratively work in a multi-party, multi-national cross functional supply chain environments with granular, time-based data across their entire value chain enabling more timely and focused information flows including scenario planning, predictive analytics and machine learning based on a higher level of intelligent digital data so they can more profitably manage their business."

About Sekisui Specialty Chemical America

Sekisui Specialty Chemicals' primary product is Selvol, a line of high-performance polyvinyl alcohol polymers and copolymers used in paper, adhesive, packaging, construction, personal care, and many other specialty formulations. Sekisui Specialty Chemicals is a subsidiary of the Sekisui Chemical Group, a multibillion-dollar, global company that delivers a wide range of products and services to enrich people's lives. The company is comprised of core businesses and technologies in housing, social infrastructure, and chemical solutions. For more information, visit <u>www.sekisui-sc.com</u>.

About Boardwalktech Software Corp.

Boardwalktech has developed a patented Digital Ledger Technology Platform that is in use today by 27 of the Fortune 500 running over 100 live mission-critical applications worldwide. Boardwalktech's patented digital ledger technology and its unique method of managing vast amounts of structured and unstructured data is the only platform on the market today where multiple parties can effectively work on the data simultaneously. Boardwalktech can deliver a collaborative purpose-built enterprise information management application on any device or user interface with full integration with enterprise systems of record in a fraction of the time it takes other non-digital ledger technology-based applications.

Boardwalktech is headquartered in Cupertino, California with offices in India and operations in North America. For more information on Boardwalktech, visit our website at <u>www.boardwalktech.com</u>.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking information and statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information contained herein may include, but is not limited to, information

concerning the Offering (including the completion of any additional tranches of the Offering) and the use of the proceeds raised under the Offering.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such information and statements.

An investment in securities of the Company is speculative and subject to several risks including, without limitation, the risks discussed under the heading "Risk Factors" in the Company's filing statement dated May 30, 2018. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information and forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended.

In connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions. Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forwardlooking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward- looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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