

March 18, 2020



# Boardwalktech Closes New License and Services Contract With Osydo, Co LTD

*Boardwalktech Continues to Close New Pipeline Business in Current Market*

CUPERTINO, CA, March 18, 2020 /CNW/ - (TSXV:BWLK; OTCQB: BWLKF) – Boardwalktech Software Corp. ("Boardwalktech" or the "Company"), a leading digital ledger platform and enterprise software solutions company, is pleased to announce a new recurring license and services agreement with Osydo, Co, LTD in Beijing China for deployment of a "Clear to Build" (CTB) solution for supply chain management and operations helping Osydo clients better schedule and manage various stages in their manufacturing supply chain. This contract reflects a multi-phased program for Boardwalktech and is the first installment in a series of implementations expected over the course of the next year.

Osydo is a new entity created to repair and refurbish mobile phones, so that the top OEMs can penetrate new markets. Given the global logistics and quality challenges associated with providing this service, Osydo engaged Boardwalktech to improve visibility into existing inventory positions as well as the supply for different components across all parties. This CTB application enables seamless collaboration and alignment between multiple parties so they can gain visibility into the supply and demand of all components needed for an optimized, consensus build plan. This is a very complex problem and Boardwalktech was selected over other solutions to enable and improve this supply chain process. Boardwalktech has been awarded the contract as a result of their proprietary digital ledger technology that is perfectly suited towards supporting supply chain management and operations.

"In the midst of today's challenging economic environment related to COVID19, it is encouraging to see that large enterprises remain committed to implementing multi-party solutions that enhance visibility and productivity in this highly sensitive time," said Andrew T. Duncan, President and CEO of Boardwalktech Software Corp. "We are proud to be selected by and partner with Osydo to help them optimize their new operations. Equally important, we continue to work closely alongside our existing clients as well as several prospective new clients that are actively seeking to implement our proprietary solutions into their day-to-day operations, especially in light of current challenges across their global supply chains. Boardwalktech anticipates making several similar customer engagement announcements over the next few weeks."

Mr. Duncan continued, "Our patented Digital Ledger Platform is in use by some of the largest companies around the world and delivers a unique digital information exchange solution - enabling multiple global parties within a supply chain to simultaneously work on the same information and models, with predictive capabilities to both optimize plans during normal operations and market disruptions like the one we are experiencing now, while providing management, trust, and provenance for all participants and their data in the value chain. Like the Clear to Build solution for Osydo, applications can be quickly configured,

integrated with the extended enterprise, and deployed using legacy desktop apps, a browser, or a mobile device providing a 3-5x ROI and long-term sustained value."

### **About Boardwalktech Software Corp.**

Boardwalktech has developed a patented Digital Ledger Technology Platform that is in use today by 27 of the Fortune 500 running over 100 live mission-critical applications world-wide. This enterprise platform allows for multi-party collaboration, provenance, verification, and blockchain immutable transactions on a trusted, shared, and secured private permissioned digital ledger cloud service. The Boardwalktech platform allows rapid application development on any device or user interface and full integration with enterprise systems of record.

Boardwalktech is headquartered in Cupertino, California with offices in India and operations in North America. For more information on Boardwalktech, visit our website at [www.boardwalktech.com](http://www.boardwalktech.com).

### **Forward-Looking Information and Statements**

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking information and statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information contained herein may include, but is not limited to, information concerning the Offering (including the completion of any additional tranches of the Offering) and the use of the proceeds raised under the Offering.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such information and statements.

An investment in securities of the Company is speculative and subject to several risks including, without limitation, the risks discussed under the heading "Risk Factors" in the Company's filing statement dated May 30, 2018. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information and forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended.

In connection with the forward-looking information and forward-looking statements contained

in this press release, the Company has made certain assumptions. Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.

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