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Boardwalktech Expands Customer Traction in Wireless Communications Market

CUPERTINO, CA, Oct. 30, 2018 /CNW/ - (TSXV:BWLK) – Boardwalktech Software Corp. ("Boardwalktech"), a leading enterprise blockchain software company, announced today that it has signed new licensing extensions with an existing Fortune 100 communication services company to increase the number of applications being used, focused on collaborative planning and replenishment with all participants of its retail value chain. Today's announcement illustrates how Boardwalktech, in addition to adding new customers with its enterprise blockchain platform, is achieving deeper penetration (and more revenue) with its existing customers to address mission critical needs.

For communications companies in the competitive consumer market, there is enormous global planning complexity with a need for trusted, rapid, secure, and timely interactions between the extended retail value chain which includes retailers, suppliers, and the communication service companies. Increasingly, buying behavior is being influenced by the availability of new, differentiated, and competitively priced products to consumers. For these communication services companies, having the right product in the right place at the right time can drive positive results including increased revenue and margins.

Boardwalktech's patented information management, transaction chaining blockchain digital ledger, plus collaboration and inferencing capabilities, ensure that all parties are able to act on the relevant plan and actual data within a time frame in which they can still affect outcomes. Waiting until the end of the month for orders and invoices to clear is not good enough, and exposes parties to avoidable supply channel risks. Thus, one key benefit of Boardwalktech's enterprise platform (and the new applications being developed/deployed, in today's announcement) is to enable a near continuous visibility into trusted, retail-level interactions which will bring consumer purchase and intent information to the front of the merchandising and planning process. This trusted capability is essential for all participants to remain competitive.

"Boardwalktech has been providing innovative, patented digital ledger technology to the communications and other industries for more than 10 years and we are now well-positioned secure new customers and expand our business capabilities with existing customers," said Andrew T. Duncan, President and CEO of Boardwalktech Software Corp. "We are proud to partner with our customers to help them continue delivering on their digital transformation journey and to provide them an on-ramp to enterprise blockchain digital ledger applications which in turn increases our revenue per user."

About Boardwalktech Software Corp.

Founded in 2004, Boardwalktech has developed a patented digital ledger technology that

allows for multi-party collaboration and verification on a trusted, shared, secure, and private information cloud. Our Boardwalk Enterprise Blockchain data management platform allows rapid blockchain application development on many platforms using any user interface, supporting "smart contract" business logic, integration with legacy systems and an easy method of connecting all participants (through Boardwalk virtual machines) enabling the exchange of secure and validated digital business information.

Boardwalktech is headquartered in Cupertino, California with offices in India and operations in North America. For more information on Boardwalktech, visit our website at www.boardwalktech.com.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking information and statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved".

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such information and statements.

An investment in securities of the Company is speculative and subject to several risks including, without limitation, the risks discussed under the heading "Risk Factors" in the Company's filing statement dated May 30, 2018. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information and forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended.

In connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions. Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-

looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward- looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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