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Telephonics NetCom Communications System Chosen to Support Major Military Program

FARMINGDALE, N.Y., June 14, 2016 /PRNewswire/ -- Telephonics Corporation, a wholly owned subsidiary of Griffon Corporation (NYSE: GFF), announced today that it has been awarded a contract from [Oshkosh Defense, LLC](#) for [NetCom™ Vehicle Intercommunications Systems](#) to be integrated onto the company's Joint Light Tactical Vehicle ([JLTV](#)) for the U.S. Army and Marine Corps. The faster and more agile JLTV will replace a portion of the military's current fleet of up-armored HMMWVs. With the additional capabilities of NetCom, these vehicles will further enhance the situational awareness and safety of U.S. troops via clear and secure communications.



NetCom offers a complete crew intercommunications and radio management system providing operability for up to twenty users. With adaptive noise cancellation technology at each microphone input, NetCom enhances audio intelligibility while protecting user hearing. The system's low size, weight and power consumption greatly simplifies installation and integration onto the JLTV platform where these benefits for the troops are of critical importance.

"NetCom will provide the communications capabilities needed to further ensure the safety

and success of our Armed Forces during their often dangerous and complex missions," said Mike Beltrani, Vice President and General Manager, Communications and Surveillance Systems, Telephonics. "NetCom has been field tested extensively in battle and its "system in a box" design will provide a distinct tactical, cost, integration and life-cycle advantage to the U.S. Army."

"Telephonics is proud to have been chosen as a member of this historic U.S. Army armored vehicle program," said Joseph J. Battaglia, President and Chief Executive Officer of Telephonics. "We look forward to a close partnership with Oshkosh Defense over the life of this program and to providing a modern, state-of-the-art solution to further safeguard and protect the men and women of our Armed Forces."

For more information about Telephonics and its NetCom technology, please contact Lisa Ahrens at Ahrens@telephonics.com or visit www.telephonics.com.

About Oshkosh Defense

Oshkosh Defense is a leading provider of tactical wheeled vehicles and life cycle sustainment services. For decades Oshkosh has been mobilizing military and security forces around the globe by offering a full portfolio of heavy, medium, light and highly protected military vehicles to support our customers' missions. In addition, Oshkosh offers advanced technologies and vehicle components such as TAK-4[®] independent suspension systems, TerraMax[™] unmanned ground vehicle solutions, Command Zone[™] integrated control and diagnostics system, and ProPulse[®] diesel electric and on-board vehicle power solutions, to provide our customers with a technical edge as they fulfill their missions. Every Oshkosh vehicle is backed by a team of defense industry experts and complete range of sustainment and training services to optimize fleet readiness and performance. Oshkosh Defense, LLC is an Oshkosh Corporation company [NYSE: OSK]. For more information about Oshkosh Defense, LLC, visit www.oshkoshdefense.com.

About Telephonics

Telephonics' high-technology engineering and manufacturing capabilities provide integrated information, communication and sensor system solutions to military and commercial markets worldwide. Telephonics specializes in aircraft intercommunication systems, wireless communication systems, radars, identification friend or foe products, integrated security systems, air traffic management systems, aerospace electronics, and the performance of threat and radar system analyses.

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About Griffon Corporation

Griffon Corporation, headquartered in New York, N.Y., is a diversified management and holding company that conducts business through wholly-owned subsidiaries. The Company oversees the operations of its subsidiaries, allocates resources among them and manages their capital structures. Griffon provides direction and assistance to its subsidiaries in

connection with acquisition and growth opportunities as well as in connection with divestitures. In order to further diversify, Griffon also seeks out, evaluates and, when appropriate, will acquire additional businesses that offer potentially attractive returns on capital.

Forward-Looking Statements

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Certain statements other than statements of historical fact included in this release are forward-looking statements. Such forward-looking statements are based on the beliefs of the company's management, as well as assumptions made by and information currently available to the company's management. Actual results could differ materially from those contemplated by the forward-looking statements. Information concerning risks and uncertainties that may impact the company's results and forward-looking statements are set forth in Griffon Corporation's filings with the SEC. The company does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

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