

November 18, 2014



## Telephonics Awarded Contract to Supply AN/UPX-44 IFF Interrogator Systems for Swedish LORADS and Visby Programs

FARMINGDALE, N.Y.--(BUSINESS WIRE)-- Telephonics Corporation, a wholly owned subsidiary of Griffon Corporation (NYSE:GFF), announced today that it has received a contract from the U.S. Foreign Military Sales Office, acting as procuring agent for the Swedish government. The 30-month contract includes 20 AN/UPX-44 Identification Friend or Foe (IFF) interrogators, with 13 systems to be installed on Sweden's Long Range Radar and Display System (LORADS) and 7 on the country's Navy Visby-class Corvette ships. Telephonics will also provide in-country integration support and operational training for both platform crews by August 2016.

Telephonics' AN/UPX-44 IFF interrogator is DoD AIMS certified. (©2014 Telephonics) (Photo: Business Wire)

Designed and  
manufactured at  
Telephonics' Long  
Island, New York

facilities, the Mark XII/A, All-Mode AN/UPX-44 IFF interrogator will enable the Swedish military to identify aircraft, vehicles or forces as friendly while determining the bearing and range of their location. The system is DoD AIMS certified with the latest Mode S capability upgrades, ensuring compatibility and interoperability with Swedish armed forces as well as civilian airspace systems.

"Telephonics is extremely pleased to be selected for these critical defense programs, effectively helping to secure, manage and monitor airspace, water as well as land borders around Sweden," said Joseph J. Battaglia, President and Chief Executive Officer of Telephonics.

"The AN/UPX-44's versatility will allow Sweden to utilize the same platform across their different military disciplines, leading to enhanced operator knowledge during aircraft, vehicle or force identification."

For more information about Telephonics and its IFF technology, please contact Lisa Ahrens at [ahrens@telephonics.com](mailto:ahrens@telephonics.com) or visit [www.telephonics.com](http://www.telephonics.com).

### About Telephonics

Telephonics' high-technology engineering and manufacturing capabilities provide integrated information, communication and sensor system solutions to military and commercial markets worldwide. Telephonics specializes in aircraft intercommunication systems, wireless

communication systems, radars, identification friend or foe products, integrated security systems, air traffic management systems, aerospace electronics, and the performance of threat and radar system analyses.

### About Griffon Corporation

Griffon Corporation, headquartered in New York, N.Y., is a diversified management and holding company that conducts business through wholly-owned subsidiaries. The Company oversees the operations of its subsidiaries, allocates resources among them and manages their capital structures. The Company provides direction and assistance to its subsidiaries in connection with acquisition and growth opportunities as well as in connection with divestitures. Griffon also seeks out, evaluates and, when appropriate, will acquire additional businesses that offer potentially attractive returns on capital to further diversify itself.

### Forward-Looking Statements

“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995: Certain statements other than statements of historical fact included in this release are forward-looking statements. Such forward-looking statements are based on the beliefs of the company’s management, as well as assumptions made by and information currently available to the company’s management. Actual results could differ materially from those contemplated by the forward-looking statements. Information concerning risks and uncertainties that may impact the company’s results and forward-looking statements are set forth in Griffon Corporation’s filings with the SEC. The company does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

Photos/Multimedia Gallery Available:

<http://www.businesswire.com/multimedia/home/20141118005779/en/>

Investor:

ICR, Inc.

Michael Callahan, 203-682-8311

[Michael.callahan@icrinc.com](mailto:Michael.callahan@icrinc.com)

or

Telephonics Corporation

Lisa Ahrens, 631-755-7785

[ahrens@telephonics.com](mailto:ahrens@telephonics.com)

Source: Telephonics Corporation