



It's a Done Deal



Roth Capital Partners acted as Co-Manager for Ring Energy, Inc. (NYSE: REI) in its recent \$60 Million Follow-On Offering

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Transaction Information

Ring Energy, Inc. (NYSE American: REI) ("Ring" or the "Company") announced today the pricing of its previously announced underwritten public offering of 44,444,445 shares of its common stock at a price to the public of \$1.35 per share (the "Offering"). The gross proceeds from the Offering, before deducting underwriting discounts and commissions and other estimated offering expenses payable by Ring, are expected to be approximately \$60 million, excluding any exercise of the underwriters' option to purchase additional shares. The Company has granted the underwriters a 30-day option to purchase up to an additional 6,666,666 shares of its common stock upon the same terms. The Company intends to use the net proceeds from the Offering for the repayment of outstanding borrowings under its senior secured revolving credit facility. The Company intends to use any remaining proceeds for general corporate purposes.

Roth Capital Partners acted as co-manager for the offering.

About Ring Energy, Inc.

Ring Energy, Inc. is a growth oriented independent oil and natural gas exploration and production company based in The Woodlands, Texas, engaged in oil and natural gas development, production, acquisition, and exploration activities currently focused in the Permian Basin of Texas. Its drilling operations target the oil and liquids rich producing formations in the Northwest Shelf and the Central Basin Platform, in the Permian Basin in Texas. (Source: Company Press Release 5.14.26)

About Roth Capital Partners

Roth Capital Partners, LLC ("ROTH") is a relationship-driven investment bank focused on serving growth companies and their investors. Our full service platform provides capital raising, high impact equity research, macroeconomics, sales and trading, technical insights, derivatives strategies, M&A advisory, and corporate access. Headquartered in Newport Beach, California, Roth is a privately-held, employee owned organization and maintains offices throughout the U.S. For more information on Roth, please visit www.roth.com.

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