

January 30, 2023



Novelis Achieves Its First Dual ASI Certification in China

Changzhou, Jiangsu, January 30, 2023— Novelis Inc., the leading sustainable aluminum solutions provider and world leader in aluminum rolling and recycling, today announced that its Changzhou Plant in Jiangsu Province, China, has been awarded the Chain of Custody Standard Certification by the Aluminium Stewardship Initiative (ASI).

The plant achieved ASI's Performance Standard Certification in May 2022 and is now fully ASI certified. The ASI Chain of Custody Standard complements the Performance Standard by certifying not only the production of responsible aluminum but also its sourcing and processing along the value chain.



Novelis Changzhou Plant

"With the continuous development of lightweighting technology and the ongoing pursuit of low-carbon sustainable development, we see great potential in China to expand the use of lightweight aluminum solutions in the automotive and aerospace industries," said James Liu, Managing Director, Novelis China, and Vice President, Automotive, Novelis Asia. "Driven by our purpose of *shaping a sustainable world together*, we are committed to working with our partners across the value chain to introduce more cutting-edge technologies and low-carbon, sustainable aluminum solutions in China."

Novelis has been prioritizing reducing its carbon footprint and that of its customers. As such, Novelis has committed to be carbon-neutral by 2050 or sooner and to reduce its carbon footprint by 30% by 2026. In addition, the company seeks to reduce waste to landfill by 20%, energy intensity by 10% and water intensity by 10% by 2026.

Novelis aims to achieve ASI certifications in all its plants worldwide. In addition to the dual certification at its Changzhou Plant, Novelis' Zhenjiang Plant holds the ASI Performance Standard Certification and is pursuing Chain of Custody Certification. Besides China, Novelis has achieved both the ASI Performance Standard and Chain of Custody Certifications at all of its Korean and European manufacturing sites, as well as at its Pindamonhangaba facility and all of its 14 scrap collection centers in Brazil. In addition, three of the company's plants in North America hold Performance Standard Certifications and are pursuing Chain of Custody certification.

ASI Certified

Fiona Solomon, Chief Executive Officer at ASI said, "We congratulate Novelis China on achieving the first certification against the new ASI CoC Standard V2 at its Changzhou facility. The success of the global automotive sector's focus to expand electric mobility will be built upon strong upstream partners with the capacity to produce the growing volume of metal required. With dual ASI certification in place, Novelis demonstrates its ongoing commitment to foster responsible production and stewardship of aluminium, and can support responsible aluminium sourcing by their downstream customers."

Inaugurated in 2014, the Novelis Changzhou plant, located in the heart of the Changzhou National Hi-Tech District, Jiangsu Province, was China's first plant dedicated to the production of the heat-treated aluminum automotive sheets. It supplies Novelis' automotive customers in China and beyond with high-strength and lightweight aluminum sheet for use in full structural frames, as well as hoods, doors, fenders, and many other components.

Forward-Looking Statements

Statements made in this news release that describe Novelis' intentions, expectations or predictions may be forward-looking statements within the meaning of securities laws. Examples of forward-looking statements in this news release include Novelis' expectations to meet certain environmental targets and aims to achieve ASI certifications in its plants worldwide. Novelis cautions that, by their nature, forward-looking statements involve risk and uncertainty. We do not intend, and we disclaim any obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise. Important risk factors which could impact outcomes are included under the caption "Risk Factors" in the company's Form 10-K filed with the Securities and Exchange Commission for the fiscal year ended March 31, 2022, and our form 10-Q file with the Securities & Exchange Commission for the fiscal quarter ended September 30, 2022.

About Novelis

Novelis Inc. is driven by its purpose of shaping a sustainable world together. We are a global leader in the production of innovative aluminum products and solutions and the world's largest recycler of aluminum. Our ambition is to be the leading provider of low-carbon, sustainable aluminum solutions and to achieve a fully circular economy by partnering with our suppliers, as well as our customers in the aerospace, automotive, beverage can and specialties industries throughout North America, Europe, Asia and South America. Novelis had net sales of \$17.1 billion in fiscal year 2022. Novelis is a subsidiary of Hindalco Industries Limited, an industry leader in aluminum and copper, and the metals flagship company of the Aditya Birla Group, a multinational conglomerate based in Mumbai. For more

information, follow Novelis on WeChat or visit novelis.com.

About ASI

The Aluminium Stewardship Initiative (ASI) is a global, multi-stakeholder, non-profit standards setting and certification organization. It works toward responsible production, sourcing and stewardship of aluminum following an entire value chain approach. To this end, ASI launched its Performance Standard and Chain of Custody Standard in December 2017, and after a three-year revision process, published new versions of the Standards in May 2022.

ASI's 270+ members include leading civil society organizations; companies with activities in bauxite mining, alumina refining, aluminum smelting, semi-fabrication, product and component manufacturing, as well as consumer and commercial goods, including the automotive, construction and packaging industries; industry associations and other supporters. For more information, please visit aluminium-stewardship.org

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