

Novelis Zhenjiang Plant Achieves ASI Performance Standard Certification

Zhenjiang, Jiangsu, September 29, 2022 – Novelis Inc., a leading sustainable aluminum solutions provider and the world leader in aluminum rolling and recycling, today announced that its Zhenjiang Plant in Jiangsu Province, China, has been awarded the Performance Standard Certification from the Aluminium Stewardship Initiative (ASI), a global, multi-stakeholder, non-profit standards setting and certification organization. This accreditation is a significant step forward in Novelis' pursuit of ASI certifications in China as both its Zhenjiang and Changzhou plants have achieved the Performance Standard Certification.

Novelis Zhenjiang Plant

"We are delighted that Novelis' Zhenjiang plant is now certified to meet ASI's environmental, social and governance standards," said James Liu, Managing Director of Novelis China.

"Driven by our purpose of Shaping a Sustainable World Together, we continuously dedicate ourselves to being the most trusted partner for our customers and to advancing the use of low-carbon, sustainable aluminum solutions to accelerate the transition to a circular economy in partnership with various stakeholders in China."

As a leading sustainable aluminum solutions provider and the world leader in aluminum rolling and recycling, Novelis has been prioritizing reducing its carbon footprint and that of its customers. As such, Novelis has committed to be carbon-neutral by 2050 or sooner and to reduce its carbon footprint by 30% by 2026. The "dual carbon" goals, which are in line with the core concept of China's high-quality development, have become the major focus for businesses in the country. Increasing the amount of recycled aluminum in its products is at the core of Novelis' carbon reduction strategy. In addition, the company seeks to reduce waste to landfill by 20%, energy intensity by 10% and water intensity by 10% by 2026.

Novelis aims to achieve ASI certifications in all its plants worldwide. Novelis has achieved both the ASI Performance Standard and Chain of Custody Certifications at all of its Korean and European manufacturing sites. In Brazil, Novelis' Pindamonhangaba facility and all of its 14 scrap collection centers hold the ASI Performance Standard Certification. In addition, three of the company's plants in North America hold Performance Standard Certifications.

ASI Certified

Fiona Solomon, Chief Executive Officer at ASI said, "We sincerely congratulate Novelis on achieving Performance Standard Certification at its Zhenjiang rolling facility. Aluminium applications for the Aerospace sector must meet stringent operational performance requirements for strength, ductility, damage tolerance, and fatigue, among others. This ASI Performance Standard Certification demonstrates the company is also addressing the increasing global focus on the environmental, social and governance performance of aluminium production processes and operations."

Inaugurated in 2013, Novelis' Zhenjiang plant is designed and equipped with research, development and manufacturing capabilities to meet fast-growing regional and global demand for technically advanced aluminum products for aerospace and commercial plate applications. In October 2021, Novelis signed an official agreement with Zhenjiang City, Jiangsu Province, to invest approximately \$375 million to expand its rolling and recycling capabilities at the Zhenjiang plant and integrate it with the Changzhou plant, which produces aluminum sheet for the automotive market. The expansion includes a closed-loop recycling system for automotive aluminum to help enable the automotive and transportation industries' transition to a more sustainable future.

Forward-Looking Statements

Statements made in this news release that describe Novelis' intentions, expectations or predictions may be forward-looking statements within the meaning of securities laws. Examples of forward-looking statements in this news release include Novelis' expectations to meet certain environmental targets and achieve ASI certifications in its plants worldwide. Novelis cautions that, by their nature, forward-looking statements involve risk and uncertainty. We do not intend, and we disclaim any obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise. Important risk factors which could impact outcomes are included under the caption "Risk Factors" in the company's Form 10-K filed with the Securities and Exchange Commission for the fiscal year ended March 31, 2022.

About Novelis

Novelis Inc. is driven by its purpose of shaping a sustainable world together. We are a global leader in the production of innovative aluminum products and solutions and the world's largest recycler of aluminum. Our ambition is to be the leading provider of low-carbon, sustainable aluminum solutions and to achieve a fully circular economy by partnering with our suppliers, as well as our customers in the aerospace, automotive, beverage can and specialties industries throughout North America, Europe, Asia and South America. Novelis had net sales of \$17.1 billion in fiscal year 2022. Novelis is a subsidiary of Hindalco Industries Limited, an industry leader in aluminum and copper, and the metals flagship company of the Aditya Birla Group, a multinational conglomerate based in Mumbai, India. For more information, follow Novelis on WeChat or visit [novelis.com](https://www.novelis.com).

About ASI

The Aluminium Stewardship Initiative (ASI) is a global, multi-stakeholder, non-profit standards setting and certification organization. It works toward responsible production, sourcing and stewardship of aluminum following an entire value chain approach. To this end, ASI launched its Performance Standard and Chain of Custody Standard in December 2017, and following a three-year process, published revised Standards in May 2022.

ASI's 220+ members include leading civil society organizations, companies with activities in bauxite mining, alumina refining, aluminum smelting, semi-fabrication, product and component manufacturing, as well as consumer and commercial goods, including the automotive industry, construction and packaging, as well as industry associations and other

supporters.

For more information, please visit <https://aluminium-stewardship.org>.

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