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Novelis Comments On Market Activity

ATLANTA, Jan 26, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- In response to increased trading volume in its common stock, Novelis Inc. (NYSE: NVL) (TSX: NVL) announced today that it is currently in discussions with various parties that could lead to a potential sale of the Company. There can be no assurance that any transaction will occur or as to the timing of such a transaction.

Novelis is the global leader in aluminum rolled products and aluminum can recycling. The Company operates in 11 countries, has approximately 12,500 employees, and reported $8.4 billion in 2005 revenue. Novelis has the unrivaled capability to provide its customers with a regional supply of technologically sophisticated rolled aluminum products throughout Asia, Europe, North America and South America. Through its advanced production capabilities, the Company supplies aluminum sheet and foil to the automotive and transportation, beverage and food packaging, construction and industrial, and printing markets. For more information, visit www.novelis.com.

Statements made in this news release which describe Novelis' intentions, expectations or predictions may be forward-looking statements within the meaning of securities laws. Examples of forward-looking statements in this news release include those related to Novelis' discussions related to the potential sale of the Company. Novelis cautions that, by their nature, forward-looking statements involve risk and uncertainty. We do not intend, and we disclaim any obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise. Important risk factors which could impact Novelis' ongoing review of its strategic alternatives are included under the caption "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2005, as filed with the SEC, and are specifically incorporated by reference into this news release.

SOURCE Novelis Inc.

media, Charles Belbin,
+1-404-814-4260, or
charles.belbin@novelis.com, or
investors, Eric Harris,
+1-404-814-4304, or
eric.harris@novelis.com,
both of Novelis Inc.

http://www.novelis.com