



It's a Done Deal

\$56,672,000



IPO

Joint Book-Running Manager

MAY 2025

Roth Capital Partners acted as Joint Book-Running Manager for Antalpa Platform Holding Company (NASDAQ: ANTA) in its \$57 Million IPO

For more information please contact:

Investment Banking

Kamal Masud, CFA
Managing Director,
Investment Banking
(949) 720-7102
kmasud@roth.com

Al Longfield, CFA
Managing Director,
Investment Banking
(949) 720-7177
alongfield@roth.com

Michael Penza
Vice President,
Investment Banking
(949) 720-7168
mpenza@roth.com

Equity Capital Markets

Aaron Gurewitz
President & Head of
Investment Banking
(949) 720-5703
agurewitz@roth.com

Nazan Akdeniz
COO &
Managing Director
Equity Capital Markets

Transaction Information

Antalpa Platform Holding Company (Nasdaq: ANTA) announced the pricing of its initial public offering of 3,850,000 ordinary shares at a price to the public of \$12.80 per ordinary share. The ordinary shares have been approved for listing and are expected to begin trading on the Nasdaq Global Market on May 14, 2025, under the ticker symbol "ANTA." The offering closed on May 15, 2025.

Antalpa received gross proceeds from the offering of approximately US\$56.7 million as the underwriters over-allotment option was exercised in full, before deducting underwriting discounts and offering expenses. Antalpa intends to use the net proceeds from the offering for general corporate purposes, which may include investment in product development, sales and marketing activities, technology infrastructure, capital expenditure, global expansion, and other general and administrative matters; loan operation and customer funding advance needs, to accelerate its fund flow and improve customer experience; investment in technologies, solutions or businesses that complement its business (although it has no present commitments or agreements to enter into any acquisition or investment); and investment in Bitcoin and gold (in digital form) as part of its treasury management.

Roth Capital Partners acted as Joint Book-Running Manager for the offering.

About Antalpa

Antalpa is a leading crypto fintech company with a dedicated focus on providing liquidity and risk management solutions to institutional Bitcoin miners. As the primary lending partner of Bitmain, Antalpa offers supply chain and margin loans through the Antalpa Prime technology platform, which allows customers to originate and manage their digital asset loans, as well as monitor collateral positions with near real-time data. For more information, visit www.antalpa.com. (Source: Company Press Release 05.14.25)

(949) 720-5740
nakdeniz@roth.com

Lou Ellis
Managing Director
Equity Capital Markets
(949) 720-5739
lellis@roth.com

About Roth Capital Partners

Roth Capital Partners, LLC ("ROTH") is a relationship-driven investment bank focused on serving growth companies and their investors. Our full service platform provides capital raising, high impact equity research, macroeconomics, sales and trading, technical insights, derivatives strategies, M&A advisory, and corporate access. Headquartered in Newport Beach, California, Roth is a privately-held, employee owned organization and maintains offices throughout the U.S. For more information on Roth, please visit www.roth.com.

[About Roth](#) | [Investment Banking](#) | [Capital Markets](#) | [Institutional Sales & Trading](#)
[Research](#) | [Corporate Services](#) | [Corporate Access & Conferences](#) | [Press Room](#)

Date of Announcement: 07.08.25

The material, information and facts discussed in this announcement other than the information regarding ROTH and its affiliates, are from sources believed to be reliable, but are in no way guaranteed to be complete or accurate. This announcement should not be used as a complete analysis of any companies, securities or topics discussed herein. Additional information is available upon request. This is not, however, an offer or solicitation of the securities discussed. Any opinions or estimates in this announcement are subject to change without notice. An investment in any security based on this announcement may involve risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. Additionally, such investments may involve a high degree of risk and may not be suitable for all investors. No part of this announcement may be reproduced in any form without the express written permission of Roth. Copyright 2025.

Roth Capital Partners, LLC

888 San Clemente Drive, Newport Beach CA 92660 | Member SIPC/FINRA | www.roth.com

