

ExxonMobil to Expand U.S. Domestic Crude Processing Capacity at Beaumont Refinery

- Investment to increase crude capacity by 20,000 barrels per day and increase flexibility
- Company demonstrating continued commitment to development of U.S. energy sector
- Expansion will increase refinery's energy efficiency

BEAUMONT, Texas--(BUSINESS WIRE)-- [ExxonMobil](#) will add flexibility to process light crudes at its Beaumont refinery, increasing production capacity by approximately 20,000 barrels per day. This expansion will further strengthen ExxonMobil's integrated downstream portfolio in Southeast Texas.

"This project will grow our capacity and flexibility to process light crude oils," said Jerry Wascom, president of ExxonMobil Refining and Supply Company. "Building on the recent increases in domestic oil and gas production, this investment further strengthens the competitiveness of the company's strategic assets in North America and enhances U.S. energy security."

The increase in capacity at the Beaumont refinery is made possible in large part by abundant, affordable supplies of U.S. light crude from shale and demonstrates ExxonMobil's long-term view and disciplined approach toward advantaged business investments, and the company's continuing commitment to American economic growth and job creation. Beaumont is well positioned to competitively supply high-demand growth markets around the U.S.

"ExxonMobil continues to strengthen its portfolio of world-class refining assets," said Fernando Salazar, refinery manager, ExxonMobil's Beaumont refinery. "The expanded crude unit at Beaumont refinery supports the company's position as a leader in the global energy market by improving the production slate, and enabling improvement in the product yield in a highly energy-efficient manner that will further strengthen the industry-leading position of our assets."

About ExxonMobil Refining & Supply

ExxonMobil Refining & Supply and its stewarded affiliates operate a global network of reliable and efficient manufacturing plants, transportation systems, and distribution centers that provide a range of fuels, lubricants, and other high-value products and feedstocks to our customers around the world.

About Beaumont Refinery

ExxonMobil's Beaumont refinery is part of the company's integrated operations in Beaumont, TX, that includes a 345,000 barrels of crude oil per day refinery, as well as chemical, lubricants and polyethylene plants. ExxonMobil has more than 2,000 area employees and its operations account for approximately 1 in every 7 jobs in the region. Its employees proudly support and volunteer for numerous community organizations and charitable contributions. In 2014, its Beaumont area employees raised more than \$900,000 for the United Way of Beaumont and North Jefferson County.

CAUTIONARY STATEMENT: Statements of future events or conditions in this release are forward-looking statements. Actual future results, including project plans and capacities, could differ materially due to changes in market conditions affecting the oil and gas industry or long-term price levels for oil, gas and refined products; political or regulatory developments, including changes in environmental laws; the occurrence and duration of economic recessions; the actions of competitors; technical or operating factors; and other factors discussed under the heading "Factors Affecting Future Results" in the Investor Information section of our website (www.exxonmobil.com) and in Item 1A of our most recent Form 10-K. The term "project" as used in this release does not necessarily have the same meaning as under any government payment transparency reporting rules.

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