

WiSA Announces the Launch of the Tuned by THX Monaco 5.1 Immersive Wireless Home Audio System From Platin

Technology Partners Deliver High-Resolution Audio System for Movies, TV, Music, and Games with Multi-Channel, Multi Speaker Audio at a Consumer-Friendly Price

SAN JOSE, Calif.--(BUSINESS WIRE)-- <u>WiSA® LLC</u>, the Wireless Speaker Audio Association, founded by <u>Summit Wireless Technologies</u>, <u>Inc.</u> (NASDAQ: WISA), today announced the launch of the Tuned by THX[™] <u>Monaco 5.1</u> Immersive Wireless Home Audio System[™] from Platin. The product is the result of a broader technology partnership between THX Ltd., WiSA and Summit Wireless Technologies to develop modules and certifications for Summit Wireless customers and partners with an emphasis on high-resolution home entertainment.

The Monaco 5.1 Immersive Wireless Home Audio System delivers immersive, theaterquality experiences through the widely adopted WiSA audio standard, as well as its Tuned by THX calibrations that maximize the system's audio performance. The speaker system includes the WiSA Transmitter™, a wireless USB transmitter that connects with any WiSA Ready™* 2019 LG OLED or NanoCell TV. For those who want more audio sources and better control over their audio, Axiim's LINK USB Wireless Audio Transmitter (sold separately) provides users with enhanced sound EQ and volume management on all WiSA Ready sources. Additionally, the LINK connects to Xbox One systems (all models), Windows 10 PCs and Macs and allows these sources to easily work with any WiSA Certified speaker. The Monaco 5.1 Immersive Wireless Home Audio System is available now at Amazon for \$899.99.

"WiSA has set the standard to enable low-latency, high-resolution, multi-channel audio that advances the capability of traditional wireless technologies at new, lower price points," stated Peter Vasay, general manager and senior vice president of home products, THX Ltd. "Our skilled acoustic engineers carefully tuned and calibrated the Monaco 5.1 System to provide a great experience, whether watching the latest blockbuster or listening to your favorite playlist."

Monaco 5.1 Immersive Wireless Home Audio System -- Key Features:

- ➤Tuned by THX[™] for superior audio quality
- ➤Wirelessly streams, immersive, 5.1 High-Resolution Audio
- ➤Uncompressed, 24-bit, 48 kHz quality--better than MP3 and CD

- ➤Less than 5.2 millisecond latency for picture-perfect lip sync
- ➤One microsecond synchronization between speakers for amazing accuracy and clarity
- ➤Setup in minutes, not hours

THX believes that consumers should have access to great audio experiences, regardless of the environment and medium of consumption. The Platin Monaco 5.1 Immersive Wireless Home Audio System has been Tuned by THX to deliver an improved audio experience. THX has worked with Summit Wireless and WiSA engineers to create a set of high-accuracy filters and functionality within the Rx (wireless receiver) modules to provide the manufacturer with advanced loudspeaker tuning capabilities.

"THX optimization of the Monaco 5.1 System helps provide an outstanding, immersive, multi-channel audio experience while the system maintains a very competitive price point," noted Tony Ostrom, president of WiSA. "THX has been a leader in enabling best-in-class audio experiences for more than 35 years, and with the Monaco 5.1, Platin and THX are fueling the future of theater-quality audio for the home."

All WiSA Ready and WiSA Certified™ components work together seamlessly to deliver wireless, multi-channel audio capabilities and authentic concert and theater-quality sound that dramatically increases the enjoyment of movies and video, music, sports, gaming/esports, and more. As a result, consumers can expect a reliable and superior experience, but unlike traditional audio systems, set up is simple and takes just minutes, even for multi-channel setups.

About WiSA, LLC

WiSA, the (Wireless Speaker and Audio) Association is a consumer electronics consortium dedicated to creating interoperability standards utilized by leading brands and manufacturers to deliver immersive sound via intelligent devices. WiSA Certified components from any member brand can be combined to dramatically increase the enjoyment of movies and video, music, sports, gaming/esports, and more. WiSA also ensures robust, high resolution, multi-channel, low latency audio while eliminating the complicated set-up of traditional audio systems. For more information about WiSA, please visit: www.wisaassociation.org.

About Summit Wireless Technologies, Inc.

Summit Wireless Technologies, Inc. (NASDAQ: WISA) is a leading provider of immersive, wireless sound technology for intelligent devices and next generation home entertainment systems. Working with leading CE brands and manufacturers such as Harman International, a division of Samsung, LG Electronics, Klipsch, Bang & Olufsen, Xbox, a subsidiary of Microsoft, and others, Summit Wireless delivers seamless, dynamic audio experiences for high-definition content, including movies and video, music, sports, gaming/esports, and more. Summit Wireless is a founding member of WiSA, the Wireless Speaker and Audio Association and works in joint partnership to champion the most reliable interoperability standards across the audio industry. Summit Wireless, formerly named Summit Semiconductor, Inc., is headquartered in San Jose, CA with sales teams in Taiwan, China, Japan, and Korea. For more information, please visit: www.summitwireless.com.

About THX

Founded by legendary filmmaker George Lucas in 1983, THX Ltd. and its partners provide premium entertainment experiences in the cinema, in the home and on the go. Over the last thirty-five years, THX has expanded its certification categories beyond studios and cinemas to consumer electronics, content, live events and automotive systems. Today, THX Ltd. continues to redefine entertainment, providing exciting new technologies and assurance of experiences which provide consumers with superior audio and visual fidelity and ensure an artist's vision is delivered with integrity to audiences worldwide. For more information, visit: http://www.thx.com. Get social with us and stay up-to-date with all things #THXLtd: Twitter@THX; Instagram@THXLtd; LinkedIn "THX Ltd"; Facebook "THX Ltd."

* WiSA Ready TVs, gaming PCs and console systems are "ready" to transmit audio to WiSA Certified speakers when a WiSA USB Transmitter is plugged in and a user interface is activated through an APP or product design like LG TVs.

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