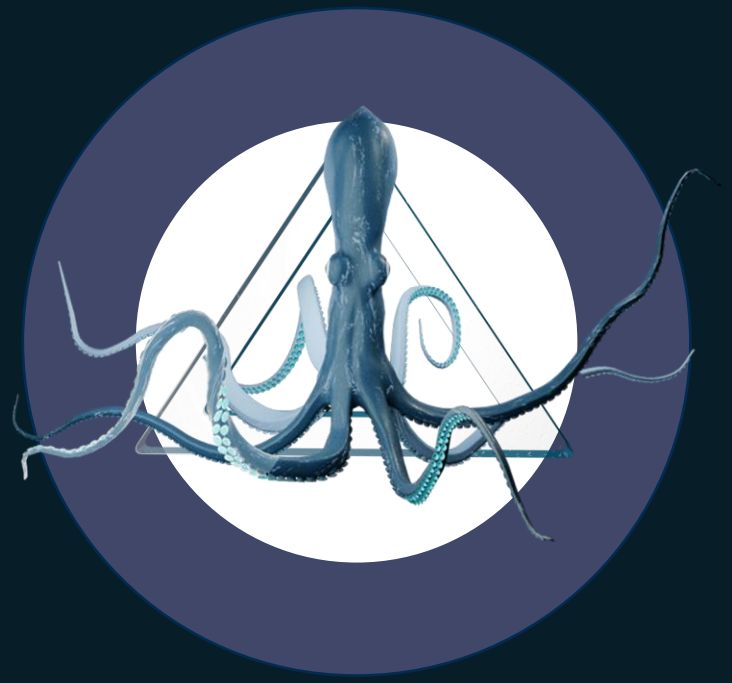
Coda Octopus Group, INC.

World Leader in Sound Underwater Technology

Corporate Presentation

September 16, 2025



Forward-Looking Statements

This presentation contains forward-looking statements concerning Coda Octopus Group, Inc. within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Those forward-looking statements include, without limitation, statements regarding the Company's expectations for the growth of the Company's operations and revenue and/or the success of the adoption of its underwater technologies to achieve growth. Such statements are subject to certain risks and uncertainties, and actual circumstances, events or results may differ materially from those projected in such forward-looking statements.

Factors that could cause or contribute to differences include, but are not limited to, customer demand for our products, market prices; the outcome of our ongoing research and developments efforts relating to our products including our patented real-time 3D solutions; our ability to develop the sales force required to achieve our development and other examples of forward looking statement set forth to our Annual Report on Form 10-K for the year ended October 31, 2024 filed with the Securities and Exchange Commission (SEC) on January 29, 2025 and Forms 10-Q for the First, Second and Third Quarter 2025 filed with the SEC on March 17, 2025, June 16, 2025 and September 15,2025. Coda Octopus Group, Inc. does not undertake, and specifically disclaims any obligation to update or revise such statements to reflect new circumstances or unanticipated events as they occur unless required by law.

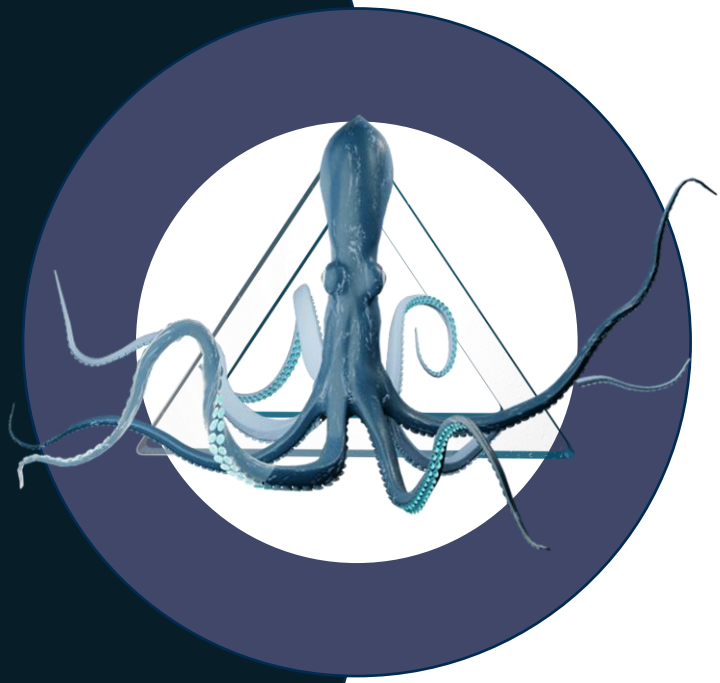
2025

CEO Vision Statement

To focus on our top priority to grow the Company through the exploitation of our world leading disruptive underwater technologies (Echoscope PIPE®, DAVD and Voice HUB 4) and through selective value accretive acquisition of complementary technologies. On October 29, 2024, we completed our first acquisition, Precision Acoustics Limited ("PAL") an Acoustics Sensor and Materials Business. We continue to identify other opportunities under our M&A Strategy.

We will also continue the advancements in customized rugged Defense solutions (Thermite®) with the goal of also growing the Engineering Business Segment.

We seek to build on our success and increase shareholders' and employees' value through the execution of our strategy.



2

Investors Overview

Overview

- Established business with strong pedigree in introducing disruptive underwater technologies to both the Commercial and Defense Marine Offshore Sectors, and Defense Engineering where we operate as sub-contractors to the DoD Prime Contractors.
- Strong culture of IP ownership in Products Business.
- Near-term growth catalysts – Echoscope PIPE® (our new generation of 4D/5D/6D Imaging Sonars); DAVD Tethered Solution; DAVD Untethered Solution ("DUS"); and Digital Audio Communications Solution (Voice HUB-4) which moves the diving market from analogue to digital communications.
- DAVD Untethered System (DUS) is the largest opportunity for the DAVD technology with the target market being special forces. DUS in extensive ongoing trials in this community.

Underwater Technology Solutions Business
Market leader in underwater imaging sonar technology. We have the world's only 4D, 5D and 6D sonar capability. This is the only sonar generating up to 40 million 3D data points with the ability to see in moving targets underwater in zero visibility conditions.

Patented diving technology which brings real time information platform to the global diving market (DAVD). Diving possible in zero visibility conditions; increased efficiency through integrated real time solution and increased safety since diver has more control of the environment.

Defense Engineering Business
Trusted DoD Supplier. Long-established relationships with U.S. and U.K. Primes – Defense Contractors, such as Raytheon, Northrop Grumman and BAE.

A number of proprietary parts date back 30 years for significant programs of record such as Phalanx CIWS, yielding long-tail recurring and growing revenues.

New to the Group

- Precision Acoustics Limited ("PAL") was formed in 1990 and is recognized leader in the ultrasound and acoustics measurement field. PAL specializes in acoustic hydrophone design and innovative acoustic materials. They provide a range of products in this area with a primary focus on medical imaging and Non-Destructive Testing (NDT).

- Over many years they have had a close working relationship with a number of national and global standard setting bodies, such as the UK National Physical Laboratory, and have contributed to the establishment of the primary measurement standards in the industry.

- PAL products and services are heavily focussed on the medical markets. However, many of these products have subsea applications and therefore we believe PAL are underexploited, and we intend to bring to bear our skills and expertise in the subsea market to leverage these products and capabilities. Uniquely, they fit and are synergistic across both Business Segments within our Group.

Precision Acoustics Business

Leading Designer and Innovator of acoustic hydrophones and materials. Leading contributor to the establishment of the primary measurement standards in the industry.

Strong Culture of IP Security

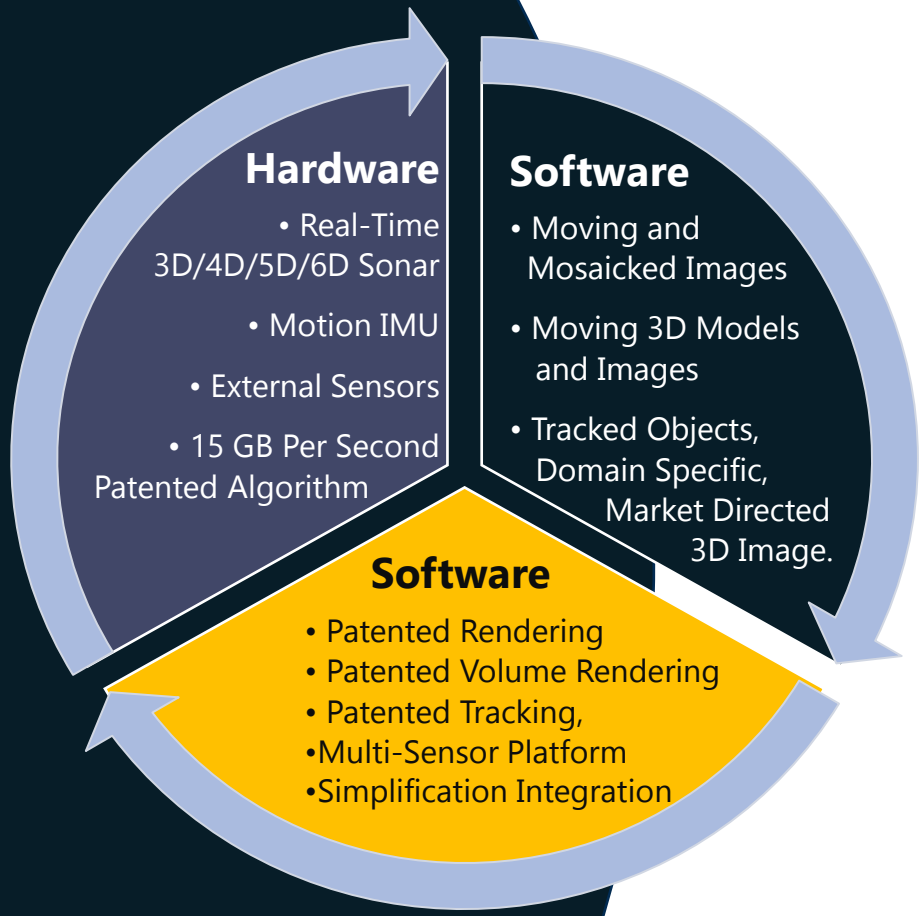
Underwater solutions (Imaging and Diving)

- Echoscope technology covered by several patents, some of these covering combined software and hardware capabilities of Coda Octopus Group's unique real-time 3D technology

- Compression Patent Granted and key for Echoscope PIPE® 5D and 6D capabilities.

- Proprietary hardware and software are the complete system. Hardware Dependent on Software and vice-a-versa.

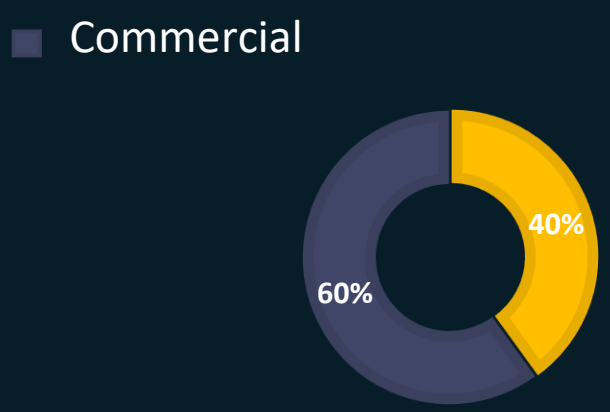
- The Concept of using a transparent pair of glasses in the HUD underwater is protected by Patent Number US10877282 for which Coda Octopus has an exclusive License to exploit.



Global Market Revenue Split

Growth Sector Defense (Moving Business from a single sale model to multiple repeat sale):

- New Generation of Underwater Vehicles driving demand for smart sensors (Echoscope PIPE®)
- New Generation of Diving Technology poised to change diving operations globally (DAVD)
- Upgrading from poor analogue communications system to digital communications (Voice HUB-4)
- Ship Hull Scanning Solution (New Comprehensive solution delivered (Echoscope® Diver Sled) under a multi-year Navy-program) – addressing a "White Space" – no other advanced solution for this market segment.



MARINE TECHNOLOGY BUSINESS

DEFENSE ENGINEERING BUSINESS

Annual Financial Snapshot (Excludes Precision Acoustics)

Annual	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Revenues	$20,043,810	$21,331,527	$22,225,803	$19,352,088	$20,316,161
Net Income	$3,343,585	$4,947,765	$4,301,221	$3,124,149	$3,645,996
EBITDA	$4,278,437	$6,196,972	$5,879,609	$3,440,692	$4,443,048
Earnings per share (Basic)	$0.31	$0.46	$0.40	$0.28	$0.33

TQ2025 versus TQ2024 Financial Snapshot

TQ2025 versus TQ2024	Q3 2025	Q3 2024
Revenues	$7,064,795	$5,476,544
Net Income	$1,282,985	$1,274,658
EBITDA	$2,066,892	$1,602,238
Earnings per share (Basic)	$0.11	$0.11

YTD (Nine Months) 2025 versus YTD (Nine Months)2024

YTD (Nine Months)	YTD 2025	YTD 2024
Revenues	$19,291,969	$15,260,913
Net Income	$3,104,722	$3,319,784
EBITDA	$5,276,199	$3,920,244
Earnings per share (Basic)	$0.28	$0.30

3

Marine Technology Business

Marine Technology Business

(Underwater Technology Business)

Product Design & Manufacturing

24/7 Support and 3D Field Experts

Research Development And Innovation

Software Application and Custom Development

Snapshot of Customers

Marine Products Business

Military & Defense

Including 40 US Ports & Enforcement Bodies

End User Customers

Service Providers

Penta Ocean

Visualization & Mapping for Widest Range of Applications

Echoscope PIPE®

Double or Triple Frequency

Echoscope PIPE® C500

Compact edition

Double or Triple Frequency

New Generation Addresses - SWaP (Size, Weight Power and Price)

Echoscope PIPE®

Family of Volumetric Sonars

Seeing & Measuring in Real-Time 3D in Zero Visibility Conditions Underwater

Echoscope PIPE®

Echoscope® Family of Volumetric Sonars

Continuation of Echoscope® Series

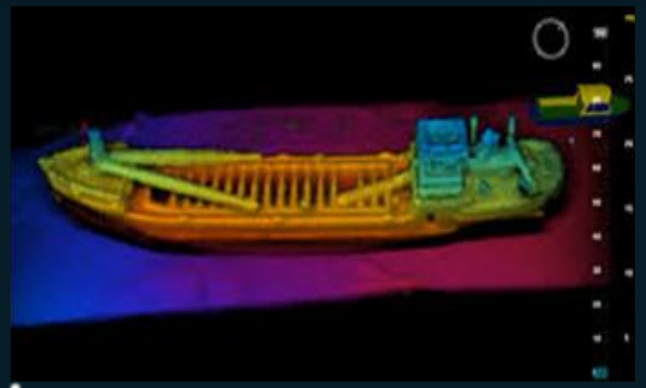
Echoscope 4G®

Hardware
(Form Factor Revision)

Processing Engine
Third Generation Processing Engine

16384
POINTS OF DATA

Single Real-Time 3D image

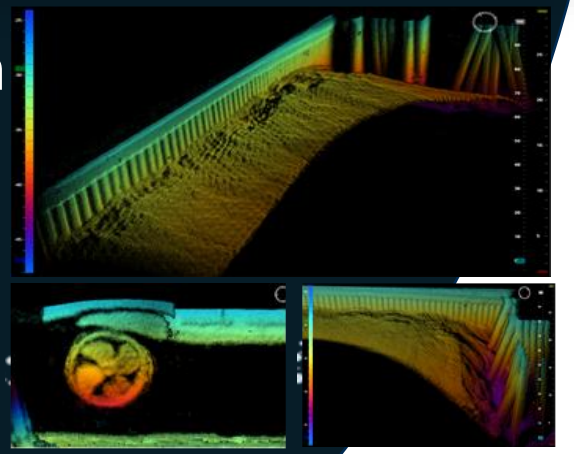


NEW Echoscope PIPE®

New Innovative Processing Engine: Parallel Intelligent Processing Engine ("PIPE")
Multiple Real Time 3D Images

UP to 40 Million
POINTS OF DATA

Multiple parallel images



3D Product Line

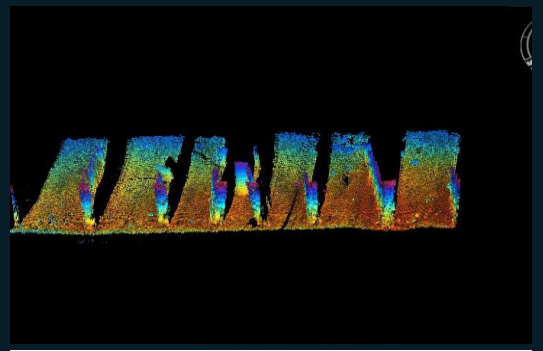
Competing Technology is No Comparison

Pelican Island Causeway, Galveston TX

Real-Time 3D Imaging **AND** Real-Time Mapping – see the shadows disappear!
Client deliverables complete in 54 seconds…

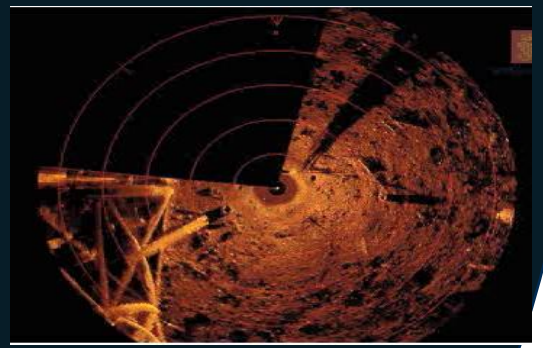
3D Multibeam

Produces static map after hours or days of processing
NO Real-Time image



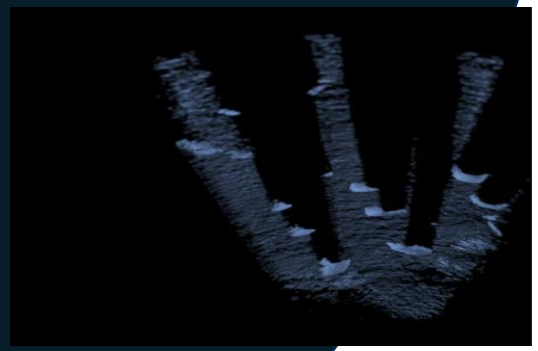
2D Scanning Sonar

Produces static map after hours or days of processing
NO Real-Time image



2D Imaging Sonar

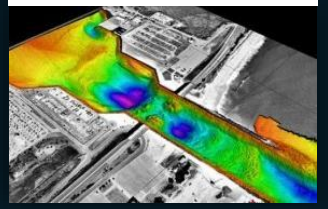
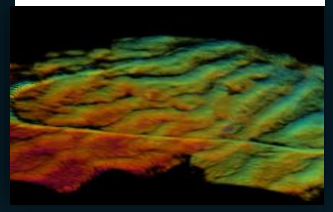
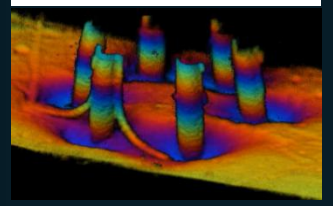
Produces 2D real-time image with no depths and NO Mapping



Commercial Marine Applications

Marine Technology Business

Echoscope PIPE® - A Single Sensor for Multiple-Undersea Applications
(A Unique Capability - Consolidating Sensor Requirements)

Dive Inspection Support	Port Construction	Channel Clearance	Complex Survey	Subsea Intervention	Completions & Tieback	Renewables
						
Asset Inspection	Recovery & Salvage	Dredging & Rock Dumping	ROV Navigation Zero Visibility	Pipeline Survey & Leak ID	Placement & Landing	Breakwater Construction
						

Our Real-Time 3D Technology

Sample Echoscope® Project ROI Snapshots

200
Blocks placed per day

76
Sleepers placed per day

0
Visibility Conditions

$1M
In cost savings

>100%
Productivity rates

Van Oord
Port Construction Project

Placement of **24,000** CORE-LOC Armour Units
Record Production Rates

Cost Saving: **Priceless**
Duration: **1-2 Years**

ZADCO
Sleeper Placement

Was: **4** sleepers placed in **12** hours
Now: **76** sleepers placed in **24** hour shifts

Productivity: **> 3,000%**
Cost Saving: **> $3 million**
Duration: **3-6 months**

UTEC
Oilfield Development

Zero Visibility Conditions

Productivity: **> 100%**
Cost Saving: **Priceless**
Duration: **3 months**

DEME
Rock Dumping

Zero Visibility and Accurate Placement Required

Productivity: **> 100%**
Cost Saving: **> $1 million**
Duration: **6 days**

Technip/Shell

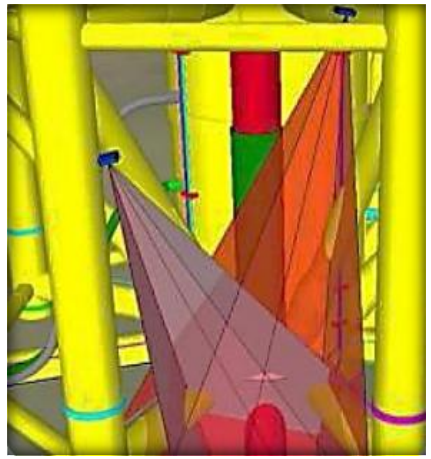
Echoscope used in Zero Visibility
Saved significant NPT

Productivity: **>100%**
Cost Saving: **>$2 million**
Duration: **6 months**

3D Product Line – Marine Technology Business

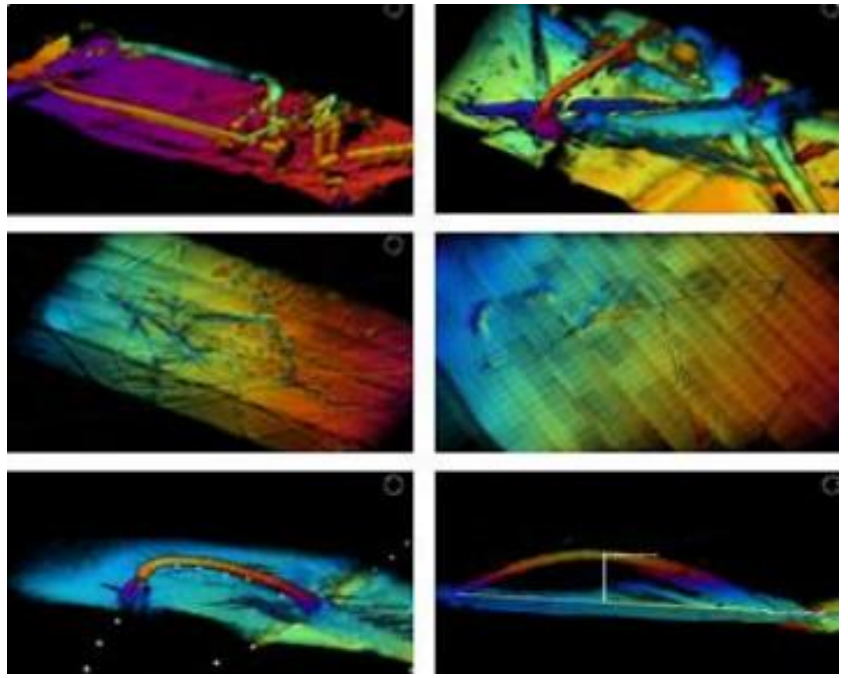
Delivering on Everyday Challenges Subsea

Complex Asset Placement – Alaska Monopod Installation



- Four Echoscope® sonars used to provide real-time visualization of landing site and control stabilization for crane operators
- Software 'models' provided real-time indication of distance and alignment with landing interface
- Conventional placement and positioning methods ineffective

Oilfield Disaster Recovery

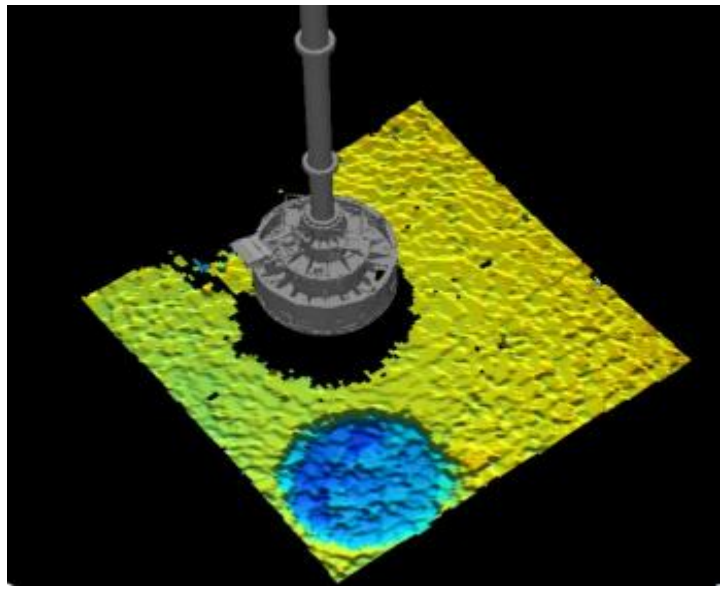


- Survey and mapping of complex 3D 'Tendons' enabling fast and effective removal
- Conventional methods ineffective and displaced

3D Product Line – Marine Technology Busines

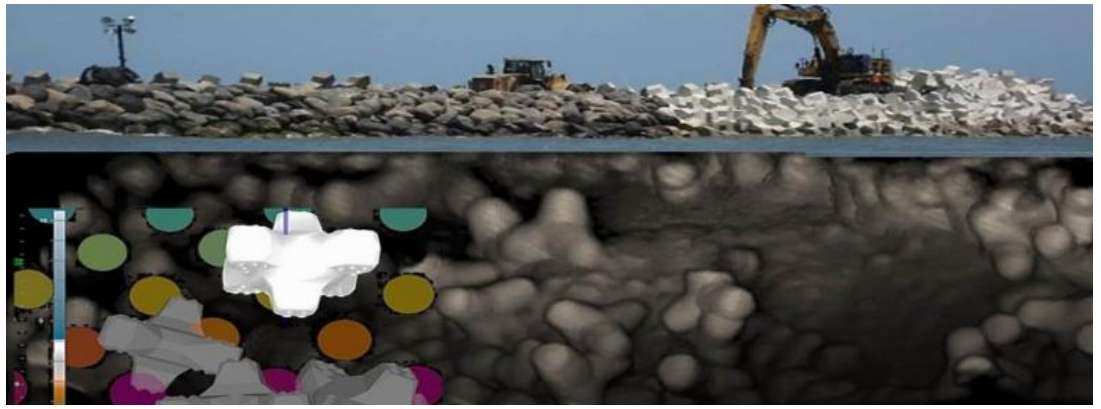
Delivering on Everyday Challenges Subsea

Mineral Mining – Diamonds – De Beers



- Operator can “see” exactly where each cut has taken place
- No overlapping of cuts
- Significant productivity benefit

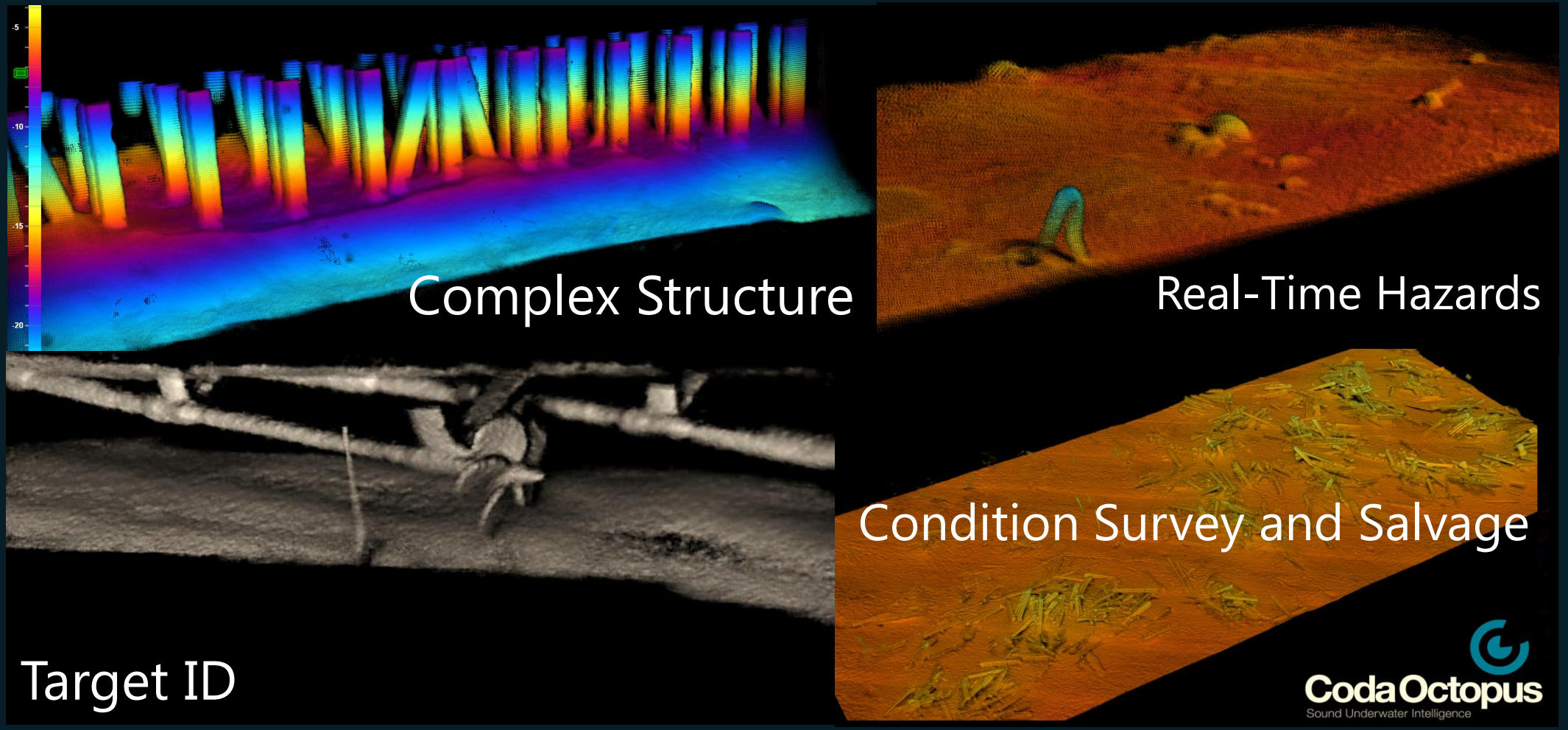
Marine Construction - Breakwaters



- Echoscope® is the No. 1 preferred solution for subsea placement. Block Manufacturers recommend the Echoscope as the best solution for placement.
- Crane operator can “see” and “track” and “place” the moving block underwater
- Complete scene awareness for operators, engineers and owners
- Construction deliverable sign off using our technology

Defense Applications - Strategic Market

Real-Time 3D Decision Making



Real-Time 3D Imaging in Defense Applications

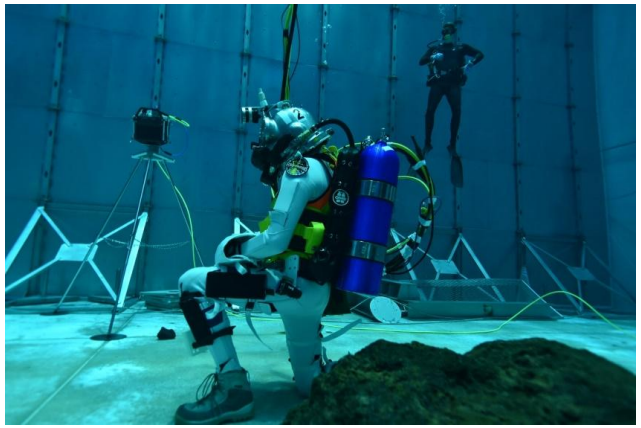
Strategic Development and Partnerships

Momentum has grown significantly within the U.S. Navy community for CODA's industry-leading, real-time imaging technology solutions. The following groups are actively funding development, trials or purchases of Coda Octopus Echoscope® technology:

- Swimmer Delivery Vehicles
- Mine Counter Measures
- Ship Hull Inspection
- Salvage and Diver Support
- Critical Asset Inspection
- Real-Time Threat Detection

About DAVD (Growth Pillar of Company)

Marine Technology Business

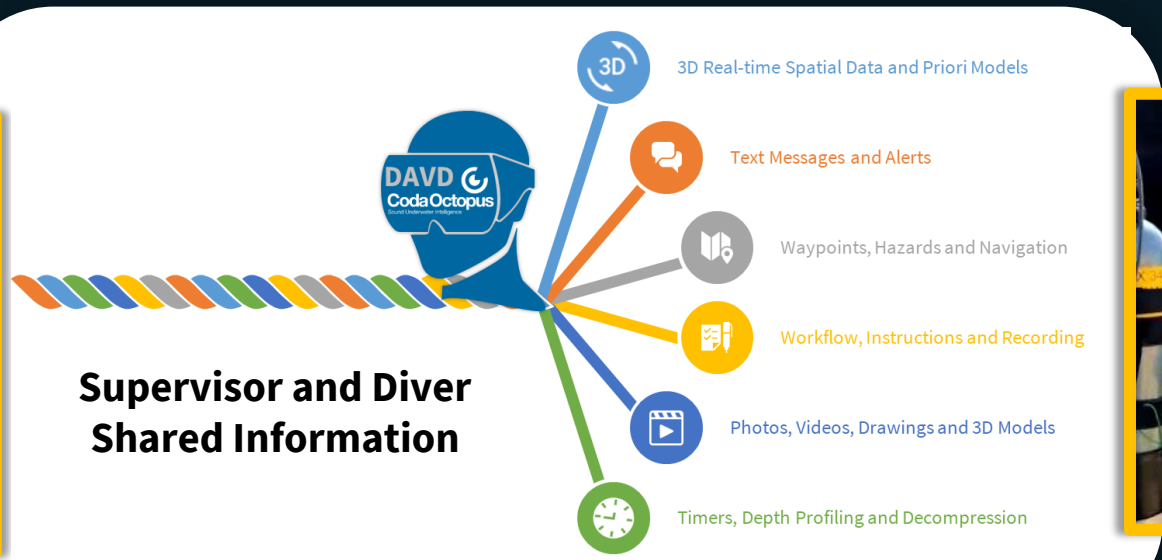


Summary of Growth Accelerators

What is DAVD?

- **DAVD** is a complete Diver Video, Media and Communication system
- **Diver** uses transparent Augmented Reality (AR) display system
- Connects the **Diver** and the **Supervisor** coherently (similar to a virtual Zoom or TEAMS Meeting)
- **DAVD**, for the **first time** in diving, allows **Diver** and **Supervisor** to share the same information.

DAVD Workstation



DAVD HUD

Topside ⟷ **Subsea**

*

Summary of Growth Accelerators

Who uses **DAVD?**

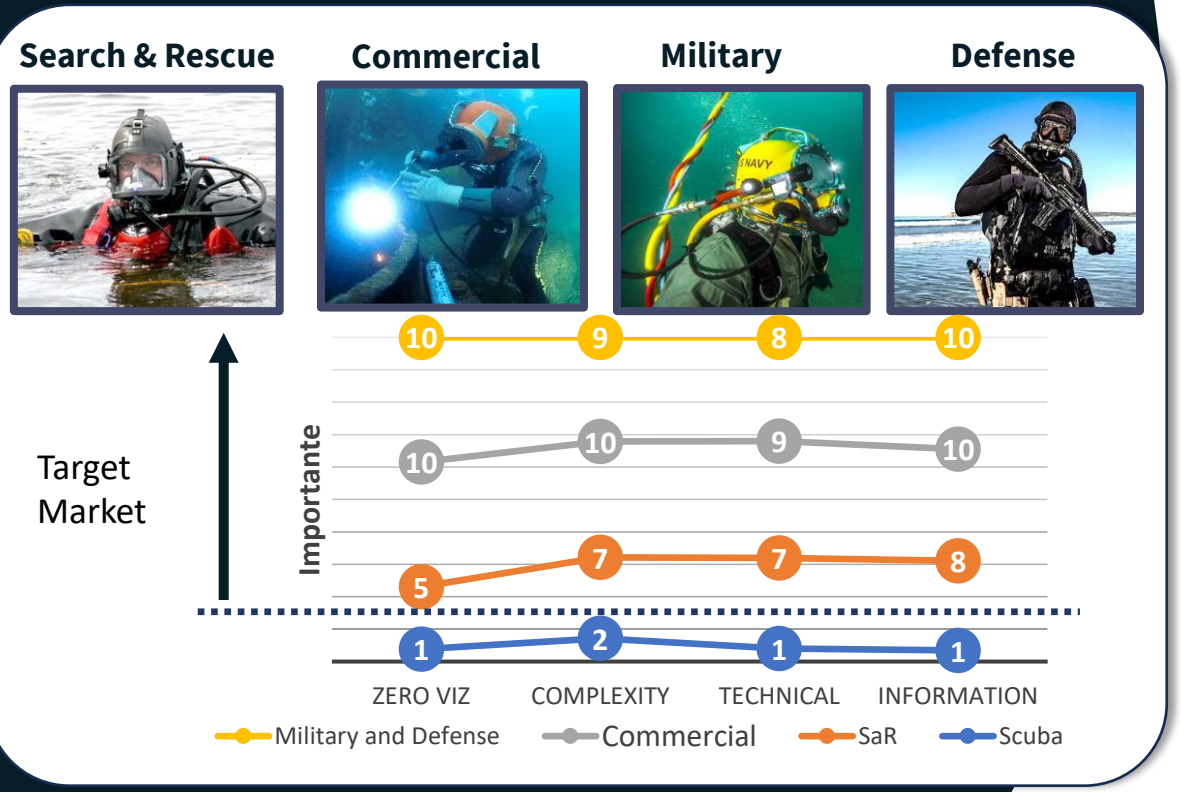
- The **DAVD** system is fully compatible with all standard diving helmets full-face masks
- **DAVD** focus is all diver markets excluding the leisure scuba market
- **DAVD** addresses all high importance key challenges and problems

Visibility – Diving is performed almost exclusively in low to zero visibility conditions presenting significant challenges for the Diver and Supervisor to safely navigate and perform tasks.

Location Complexity – Project location increases complexity as the dive site is typically around structures, challenging terrain and subsea assets that are difficult to navigate and access.

Technical Skill – The physical task often requires deep technical instruction, work process and procedures which is challenging for the diver to retain and communicate effectively to the Supervisor.

Information and Data – The project or task demands on accessible data and information prior to, during and after the dive.



Summary of Growth Accelerators

Why DAVD revolutionizes diving?

PROBLEM - Diving Challenges

Diving is regularly conducted in low to zero visibility environments in which standard visual displays, cameras and gauges are ineffective. Even in somewhat visible environments, situational awareness, navigation and topside communication can be problematic and very limited. The tasks the diver is expected to perform are technical in nature and often in complex hostile locations. This requires prior detailed information and instruction. Divers, depending on the water depth, have limited time on the seafloor to perform this tasks – this could be as little as 20 minutes.

SOLUTION – Diver Augmented Vision Display System

The **DAVD** system radically transforms the dive mask or helmet into an immersive display capable of providing everything from life support data, to live high resolution 3D Sonar Data (Echoscope®), to advanced navigation displays to 3D Augmented reality displays.


Information

Life Support Data


3D Augmented Navigation


Project Scene Data

*

Summary of Growth Accelerators

Current (Commercial) Diving Systems

In current surface supplied diving, the **DIVER** only **shares** analog voice comms with the **TOPSIDE**. The **TOPSIDE** must also manage several independent systems for Video, Communications and Positioning.

TOPSIDE

Dive Supervisor Surface Control with only Voice Comms to Diver

Manual Depth Gauge

Independent DiverPositioning

Independent Video System

Independent Analogue Comms

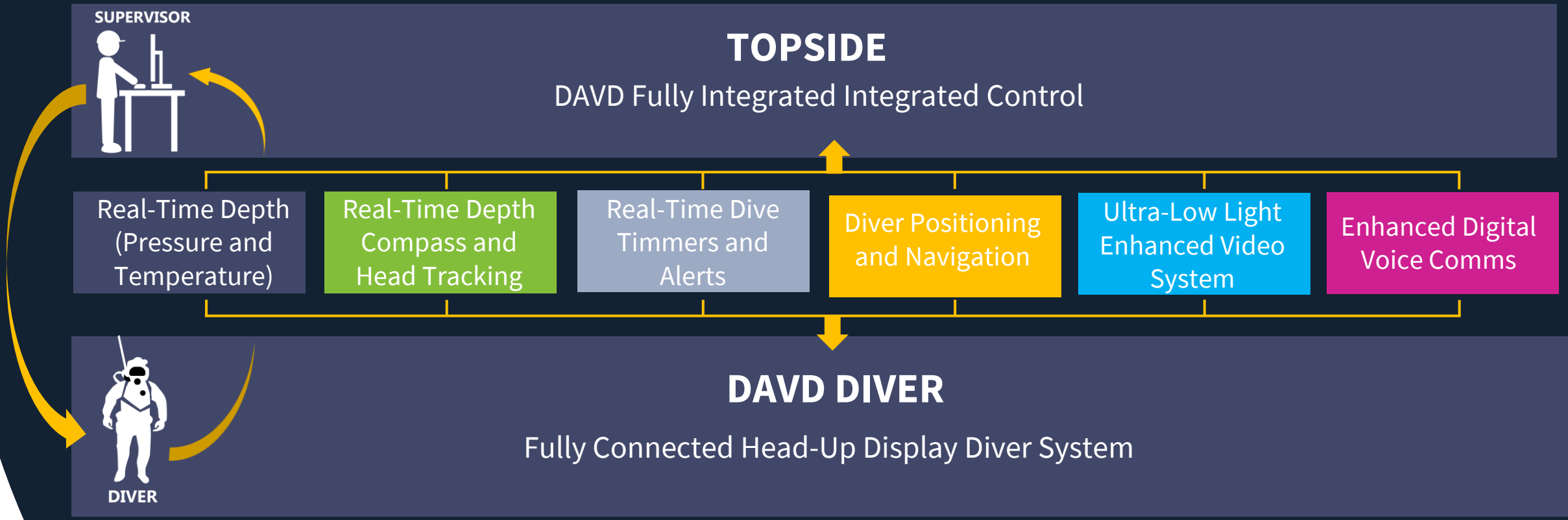
DIVER

Tethered Diver ONLY has Voice Comms with Topside

Summary of Growth Accelerators

New Generation DAVD Diving System: What have we changed?

In addition to the revolutionary DAVD system features that are unique to this system, the DAVD system provides a fully integrated singular system for TOPSIDE Control and a fully connected Head Up Display system for DIVER.



What is Management Trying to do?

GROW

Underwater Imaging Sonars

Grow our Market Share for Imaging Sonars.

Focus on Defense Underwater Vehicles with the goal of yielding Multiple Recurring Sales in these Programs.

Focus on Echoscope Solutions Into ongoing Offshore Renewables Programs, Infrastructure Management and renewals.

GROW

Diving DAVD

Secure Market Adoption outside of the US Navy of the DAVD.

Focus on both Defense and commercial Applications.

Seek to add year and year revenues or > $5M per year.

Seek to complete the Untethered Variant and fast track adoption (Biggest Market Opportunity for this product.

GROW

Diving Digital Communications

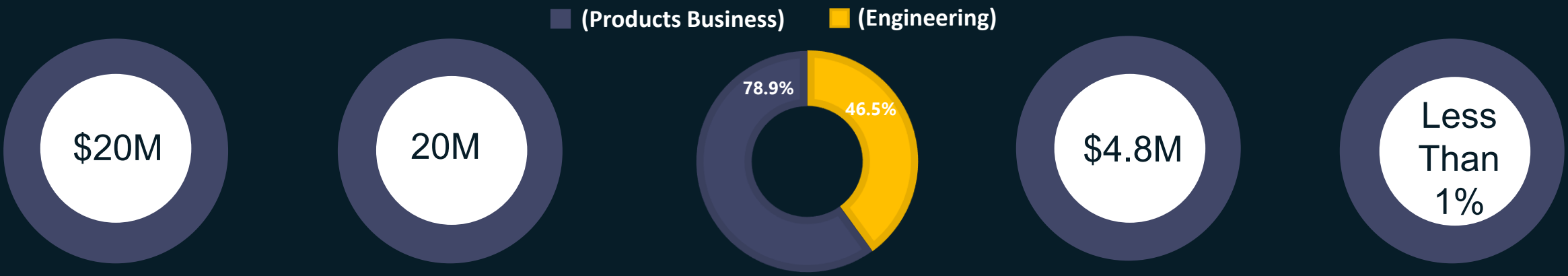
First Movers Advantage – transforming market from Analog to Digital Communications Underwater.

Diversify our Revenue.

Leverage the same customer base contacts for upselling DAVD.

5 Years Performance Metrics Look Back

We have had an outstanding track record of performance (excluding PAL):



Cumulative **NET INCOME** over last **5 YEARS**

CASH Generated from **OPERATIONS** over **5 YEARS**

GROSS PROFIT MARGINS 5-YR AVERAGE

AVERAGE EBITDA over last **5 YEARS**

New issue **SHARE PER ANNUM** over last **5 YEARS**

AVERAGE EPS over last **5 YEARS**

CASH at the **LAST QUARTER**

Pristine Unleveraged Balance Sheet

All Company **Premises/Facilities**

5 Years Performance Operational Look Back

- Extended Patent Portfolio for Echoscope PIPE®, a Growth Pillar
- Key Growth Pillars Investment and Development completed:

Well Received in the Market and adoption ongoing

Tethered System operational in US NAVY

Commercial Marketing Process under way

Un-tethered System Adoption in process – Special Forces (Target Market) First Orders received for

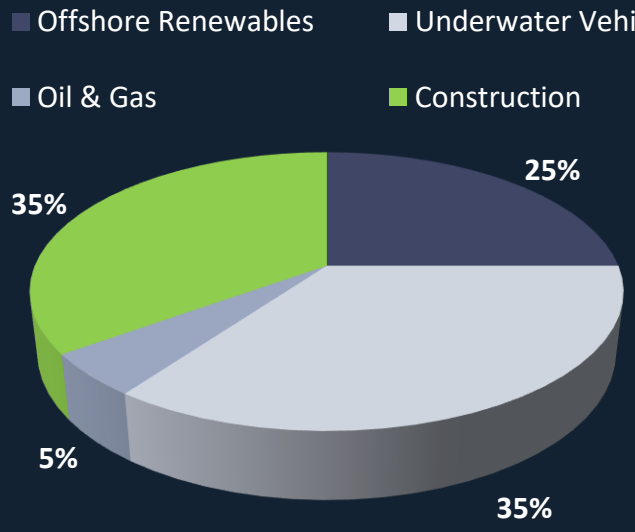
Voice HUB 4

New Investment

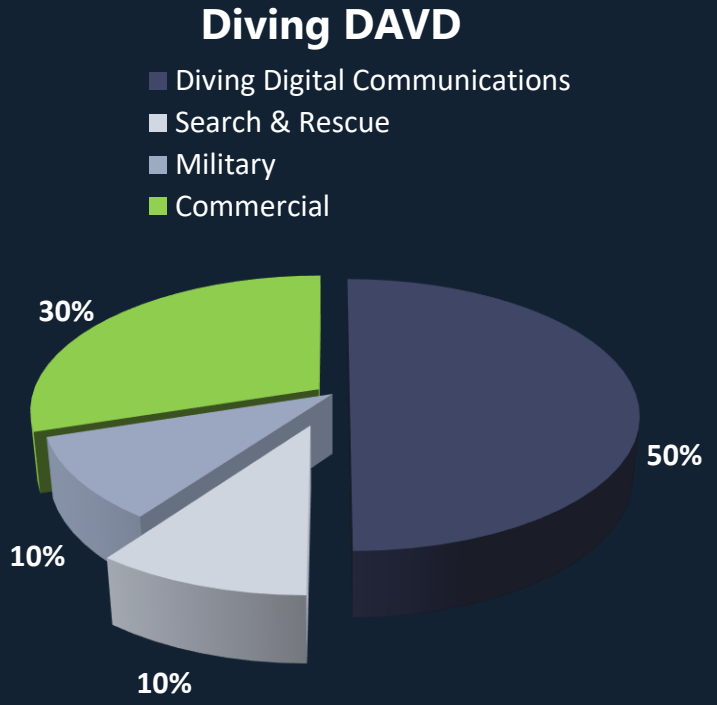
Key Growth Markets

Verticals into which we sell and their significance

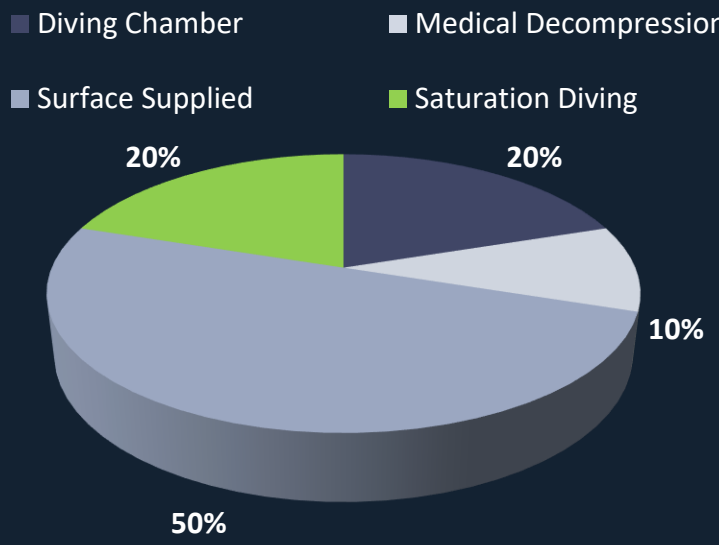
Underwater Imaging Sensors



Diving DAVD



Diving Digital Communications



Value Drivers

- First mover in innovating and commercializing real-time 3D sonar technology for the subsea market.
- No other commercially available real-time 3D sonar in the market.
- As market requirements shift to real-time imaging our 5D/6D Innovation decisively puts CODA in the lead for real-time underwater imaging with parallel real-time processing.
- Multiple initiatives underway with U.S. Navy and defense bodies, and tracking significant development funding development for defense space.

Echoscope®

- DAVD is a key technology and is set to change the way diving operations are performed globally (real time information platform for diving).
  - Strong Patents and Intellectual Property Rights Portfolio.
  - Technically adept Group with strong brand as market leaders in real-time visualization subsea.
- Diversified Group with two stand-alone engineering businesses, which have recurring streams of revenues through supplying proprietary parts into a number of funded Defense Programs and, and the products business selling into the subsea market. Recent acquisition of PAL – further diversifies the revenue stream and expands the collective capabilities of the Group – positioning it to compete for larger Defense Contracts.

Value Drivers

- First mover in innovating and commercializing real-time 3D sonar technology for the subsea market.
- No other commercially available real-time 3D sonar in the market.
- As market requirements shift to real-time imaging our 5D/6D Innovation decisively puts CODA in the lead for real-time underwater imaging with parallel real-time processing.
- Multiple initiatives underway with U.S. Navy and defense bodies, and tracking significant development funding development for defense space.

DAVD

- DAVD is a key technology and is set to change the way diving operations are performed globally (real time information platform for diving).
  - Strong Patents and Intellectual Property Rights Portfolio.
  - Technically adept Group with strong brand as market leaders in real-time visualization subsea.
- Diversified Group, with Marine Technology Business, Acoustics Sensors and Materials Business along with two stand-alone engineering businesses, which have recurring streams of revenues through supplying proprietary parts into a number of funded U.S Defense Programs and U.K.

Thermite® Octal
Rugged Embedded
Computing Solutions

Mission Critical
Integrated Systems

Software Engineering

Systems Engineering

CODA OCTOPUS
COLMEK

Engineering Business

Electronic Design

Manufacturing & Prototyping

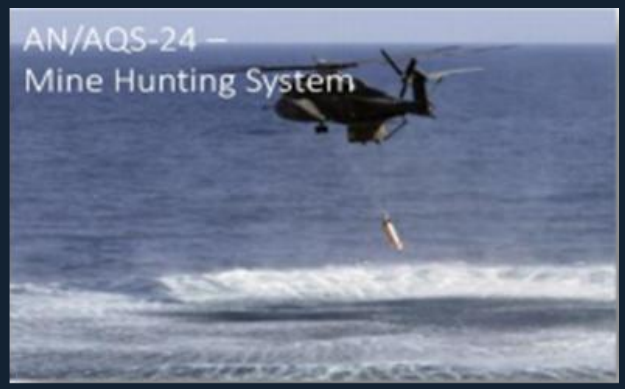
Advanced
Signal Processing

Obsolescence Management
of Legacy Defense
Products

Key Markets

Coda Octopus Colmek – Engineering Business

Trusted U.S. DoD Subcontractor – participating in several programs of record

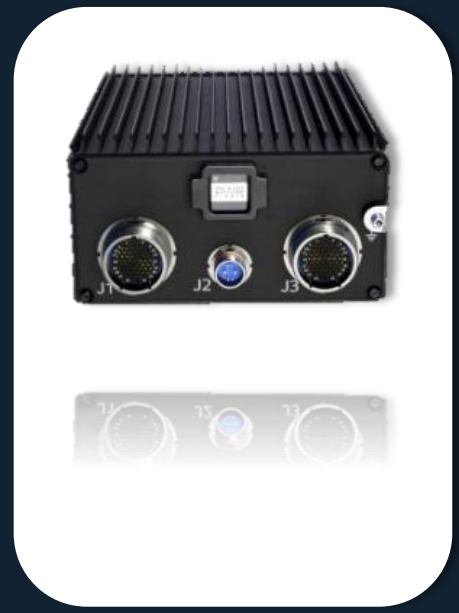


Growth Catalysts

Coda Octopus Colmek – Engineering Business

- **Obsolescence management: Defense requirements for extended system/program life offer significant sustainment opportunity**
  - Engineering services to re-design/upgrade
  - Production opportunity through program life

- **Ruggedized Embedded Computing**
  - Logical companion to engineering services business
  - Leverage engineering expertise and production capability
  - Thermite® Products offer range of solutions to for broad range of missions
  - Rapidly customizable for specific mission requirements
  - Targeted to capture current and emerging computing requirements



Thermite® Embedded Computing Solutions

- **Market**: The ~$1B (estimated) embedded computing market shows strong growth, reflecting increasing demand for embedded computing capability on military platforms

- **Thermite® Vision**: Focus on small, low power applications. Offer standard products and provide rapid, low-cost customization

Thermite® Embedded Computing Solutions

CODA OCTOPUS COLMEK

Thermite® Octal

Thermite® GPU

Thermite® DPP

Applications
Mission Computer/Platform Control
Signal/Sensor Processing
Artificial Intelligence at the Tactical Edge
Augmented Reality
High-volume Secure Data Storage

Opportunities
Shipboard Control Systems
Ground/Airborne Data Capture & Analysis
Next-Generation Unmanned Aerial Vehicles
Robotic Ground Vehicles

Product Design and Manufacturing

Subsea and Harsh Environment Design

Software Engineering

Mechanical Engineering

Martech

a Coda Octopus Company

Engineering Business

Electronic Design

Complete Product Lifecycle Development

Test, Instrumentation and Control

Obsolescence Management of Legacy Defense Products

Customers

Coda Octopus Martech – Engineering Business

Martech

Located in Portland, Dorset, UK. Martech follows the same model as Colmek.

BAE SYSTEMS

THALES

SIEMENS

Honeywell

AMSAFE®

GRUNDFOS

babcock

ATLAS ELEKTRONIK

Acoustic Pressure and Intensity Characterization

Acoustic Performance Modelling

Acoustic Output Measurements

Acoustic Power Measurements

Custom Sensor development

Transducer Optimisation

PVDF Array Technology

Fibre-optic and Piezo-polymer hydrophones

Piezo-polymer (PVDF), piezo-ceramic and 1-3 piezo composite transducers

Ultrasound Sensor Development and Acoustic Services

Products

PRECISION ACOUSTICS

a Coda Octopus Company

Acoustics Sensor and Materials Business

Materials

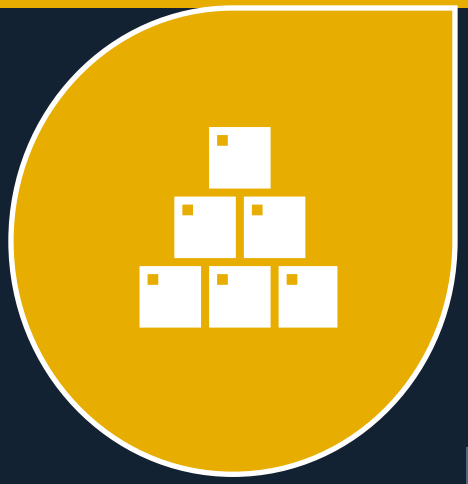
Calibration

Absorbers

Transducer backings

Encapsulants

Syntactic foams



High Speed NDT system
Hydrophone calibrations
Field mapping
Scanning Tanks
Materials testing
Field Characterization system
Simulations and Modelling
Materials Characterisation

A global leader in ultrasonic and underwater acoustic technology

PRECISION ACOUSTICS

Coda Octopus Precision Acoustics – Ultrasonic and Underwater Acoustic Technology Business

Ultrasound Development and Acoustic services

Acoustic pressure and Intensity Characterization

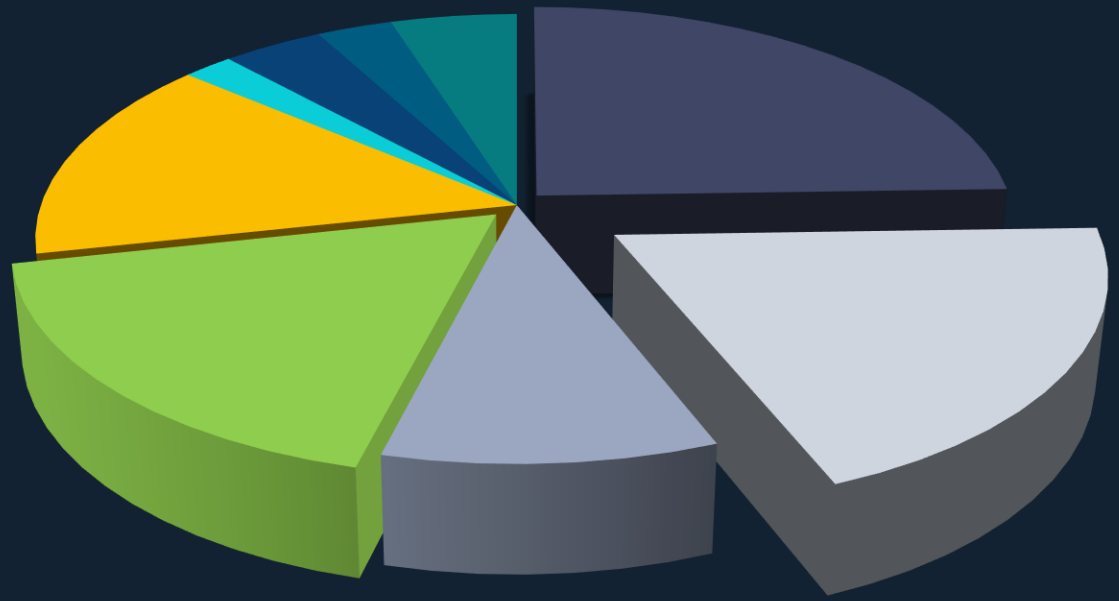
Acoustic performance modelling

Acoustic output measurements

Worlwide Sales

Precision Acoustics – Ultrasonic and Underwater Acoustic Technology Business

Sales by regions



Markets Do we Serve

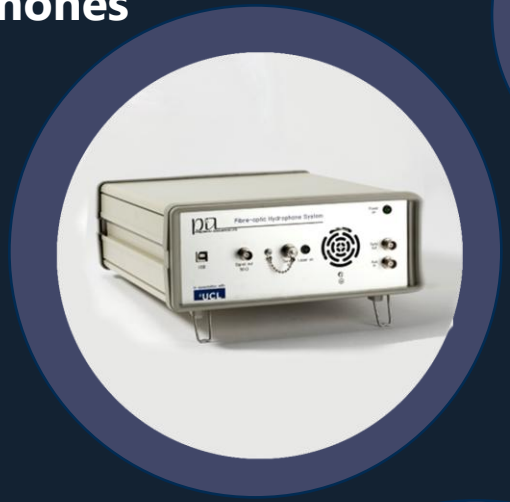
Medical
Marine
Aeronautical
Academia

Transducer Design and Manufacture

PRECISION ACOUSTICS

Needle Hydrophones

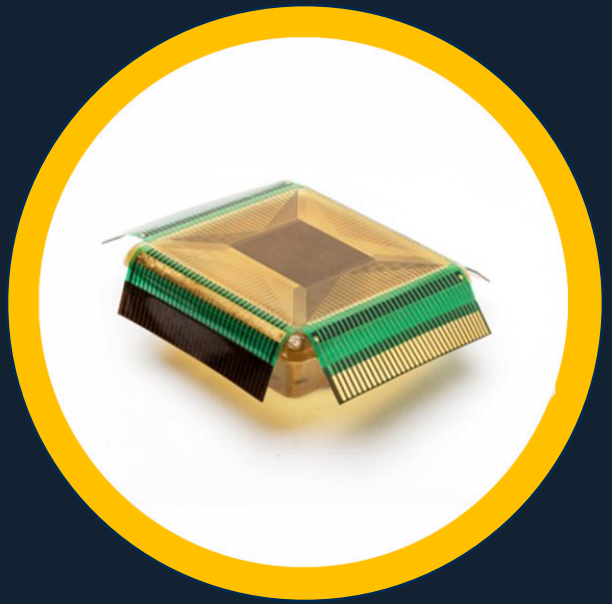
Fibre-optic hydrophones



Piezo Polymer Transducers

Piezo-ceramic Transducers

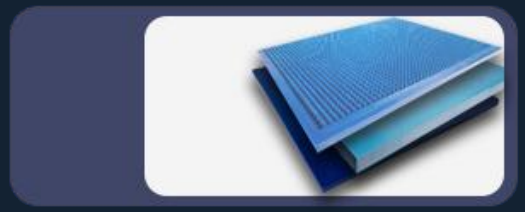
HIFU Transducers



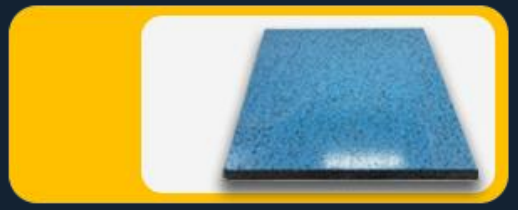
PVDF Arrays

Materials

Absorbers



Transducer backings



Encapsulants

Syntactic foams

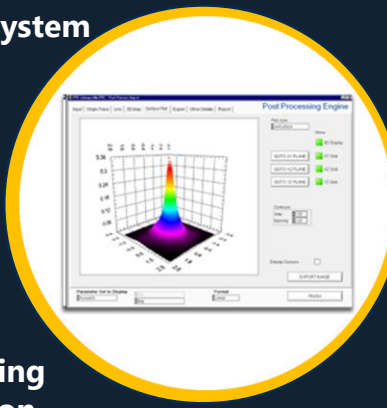
Calibration

High Speed NDT system

Scanning Tanks

Radiation Force Balances

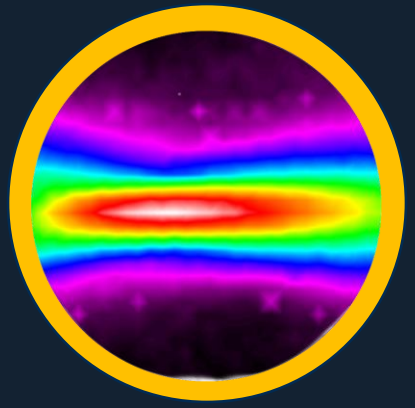
Field Characterization system

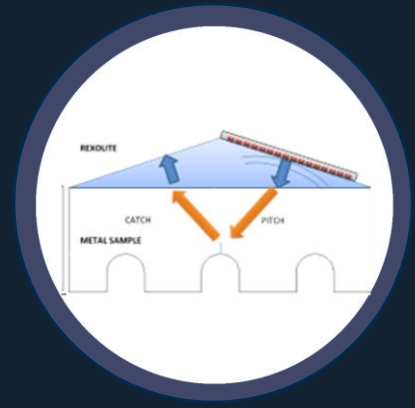


Field mapping

Simulations and Modelling
Materials Characterisation

Materials Testing

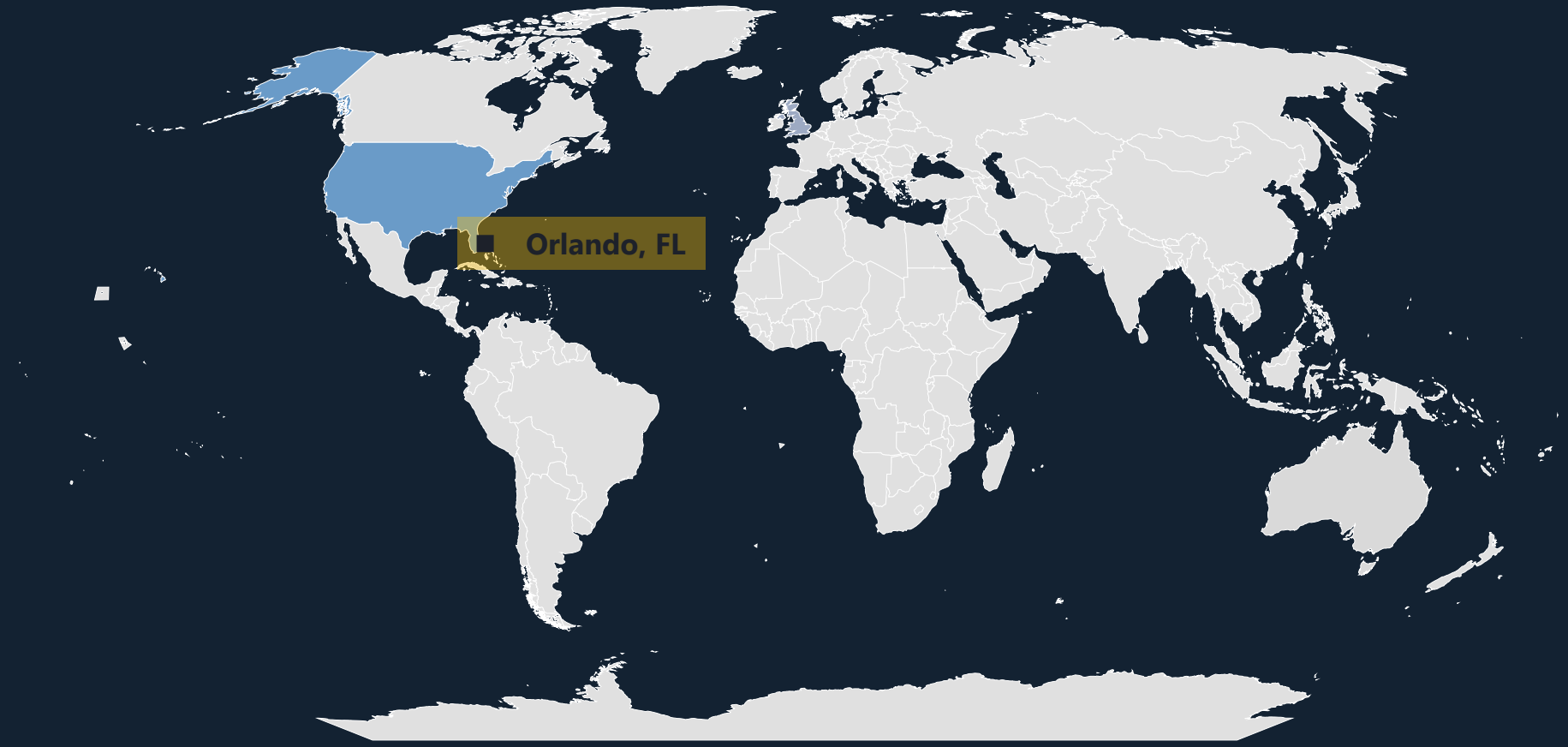




Operations

Coda Octopus Group, INC.

Group Headquarters and Marine Technology Business



Operations

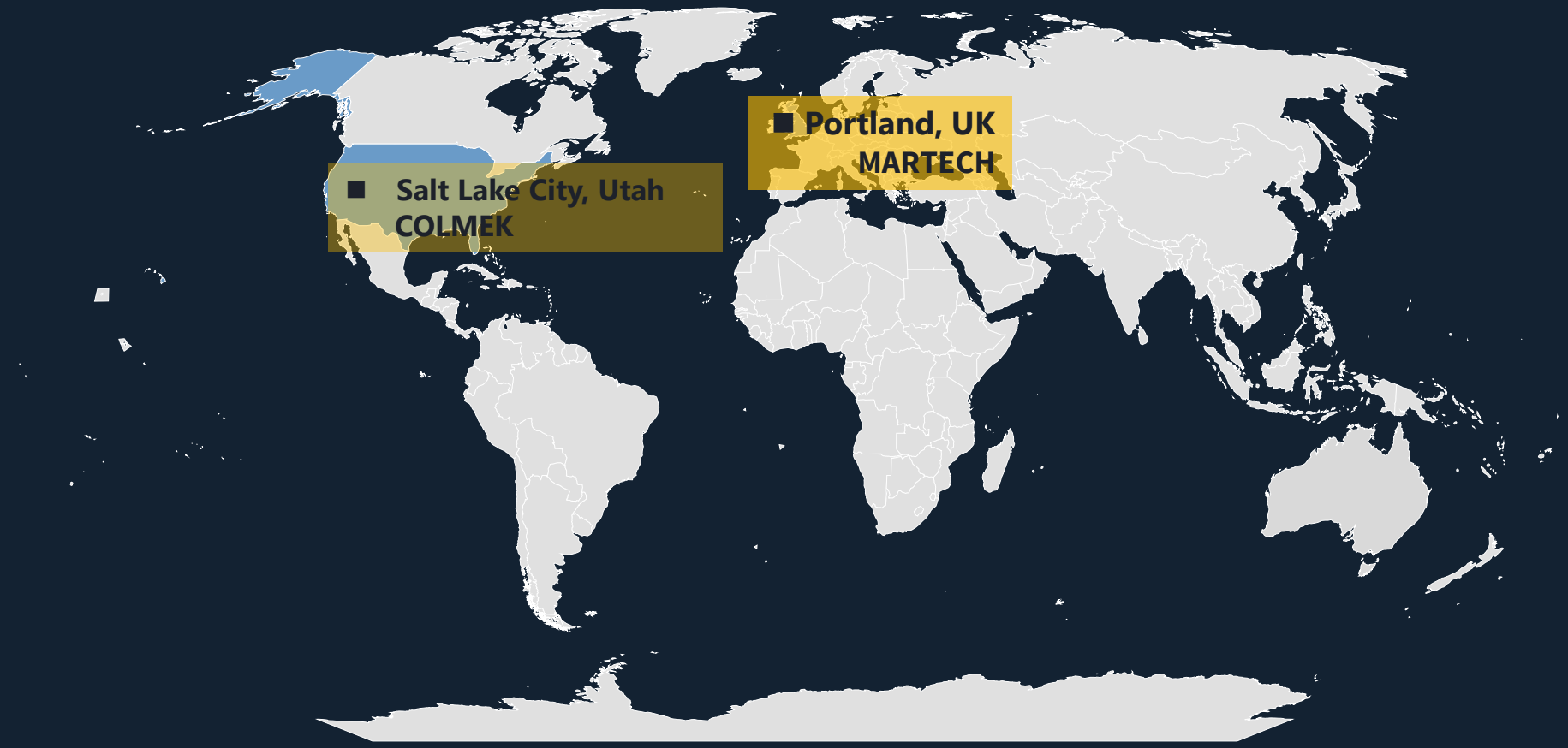
Coda Octopus Group, INC.

Marine Technology Business

Operations

Defense Products & Engineering Business

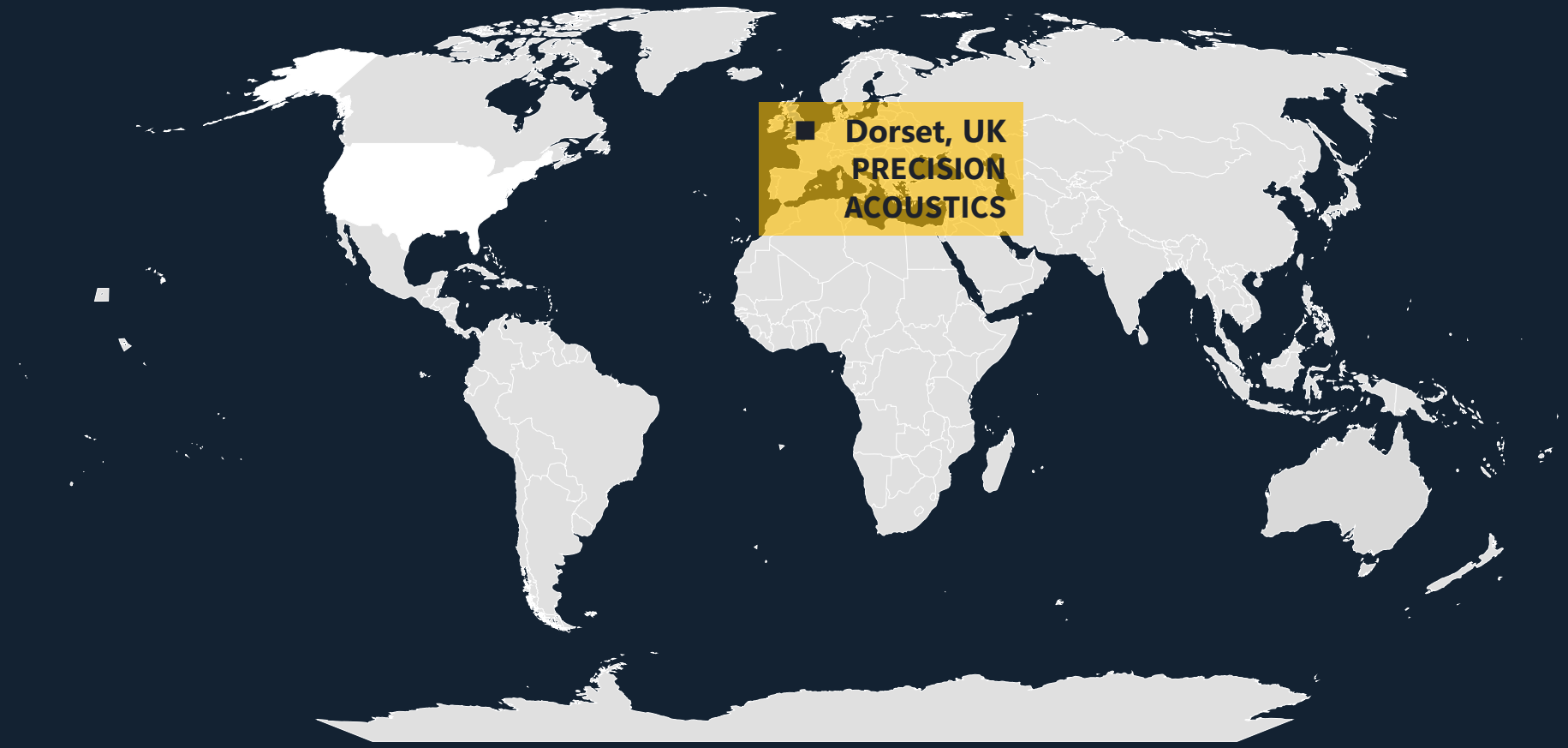
Coda Octopus Group, INC.

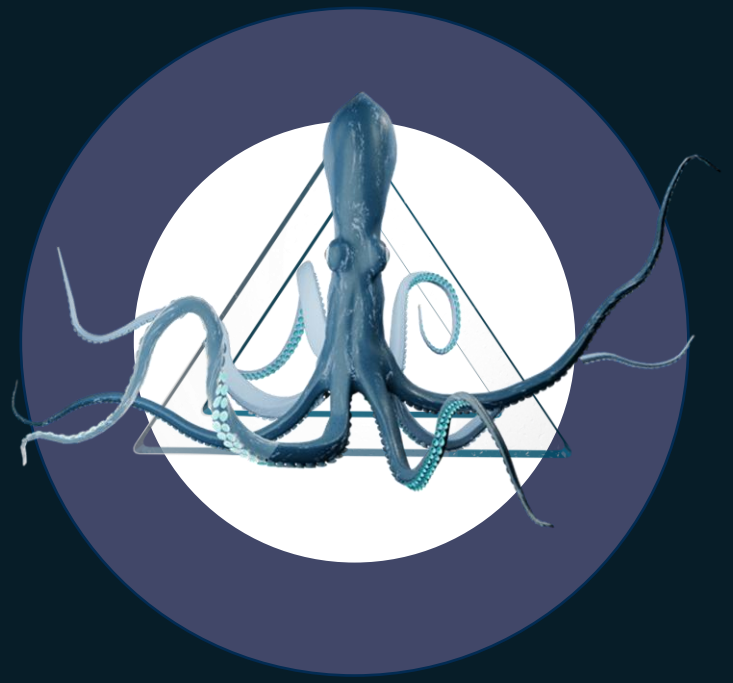


Operations

Ultrasonic and Underwater Acoustic Technology Business

Coda Octopus Group, INC.





Coda Octopus Group

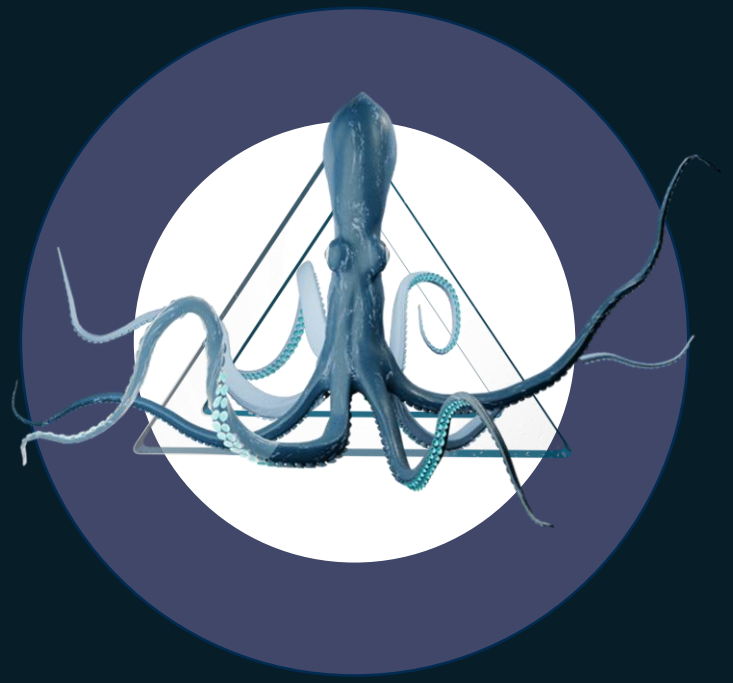
Management

Annmarie Gayle, LL.B, LLM (Qualified to practise law in England & Wales – Practise Area Corporate Law) – Chair and Chief Executive Officer – Denmark

Ms. Gayle, a lawyer by training, has been our CEO and a member of the Board of Directors since 2011. She has also been the CEO of our flagship Products Business since 2012. Prior thereto, she spent two years assisting with the restructuring of our company. She previously served with the Company as Senior Vice President of Legal Affairs between 2006 and 2007.

Earlier in her career, she worked for a major London law practice, the United Nations, and the European Union. Ms. Gayle has a strong background in restructuring and has spent more than 12 years in a number of countries where she has been the lead adviser to a number of transitional administrations on privatizing banks and reforming state-owned assets in the CEE countries including banking, infrastructure and telecommunications assets. Ms. Gayle has also managed a number of large European Union funded projects. Ms. Gayle holds a Law degree gained at the University of London and a Masters of Law degree from Cambridge University. She is qualified to practise as a solicitor in England & Wales.

2025



Coda Octopus Group

Management

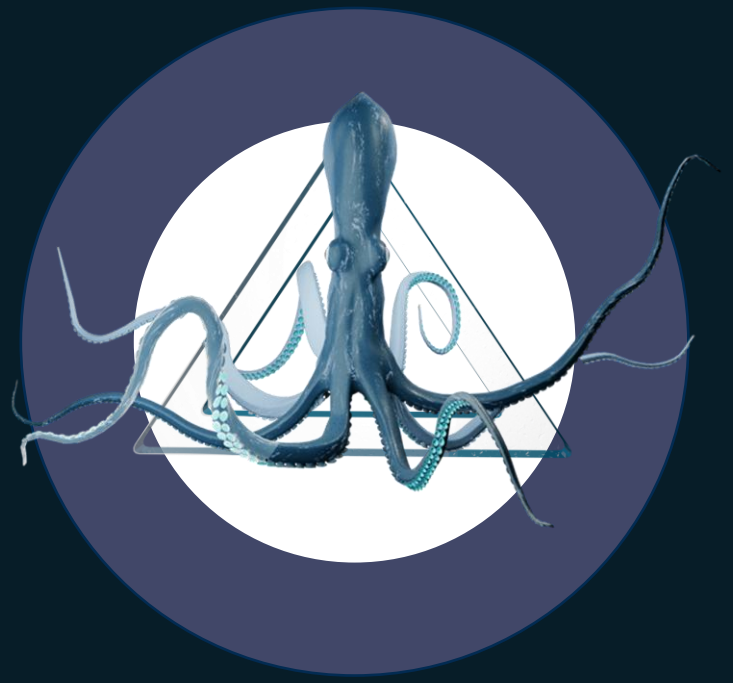
Gayle Jardine– Interim Chief Financial Officer – UK – Edinburgh.

Gayle Jardine joined the Company as European Director of Finance in September 1, 2015. She was appointed as the Interim CFO on February 14, 2024.

From 2009 to 2015, Ms. Jardine was the Controlling Director of Pentland Accounting Ltd providing management accounting services to a variety of businesses related to software provision and commercial property offerings .

Between 2004 and 2009 she held senior finance management roles in Wireless Fibre Systems, Scottish Water Solutions and Honeywell. The majority of her earlier career from 1992-2002 was spent at Hewlett Packard (HP) / Agilent Technologies where she started as a Graduate Financial Analyst and worked her way through various roles to be Financial Operations Manager of a worldwide product line managing teams in UK, Germany and USA. From 1995-1996 she had a foreign services assignment to Santa Rosa, California with HP as a Financial Business Consultant in their Test & Measurement Business. Ms. Jardine qualified as a Chartered Management Accountant (CIMA) in 1996 and has a BA (Hons) in Business Studies from Robert Gordon University in Aberdeen.

2025



Coda Octopus Group

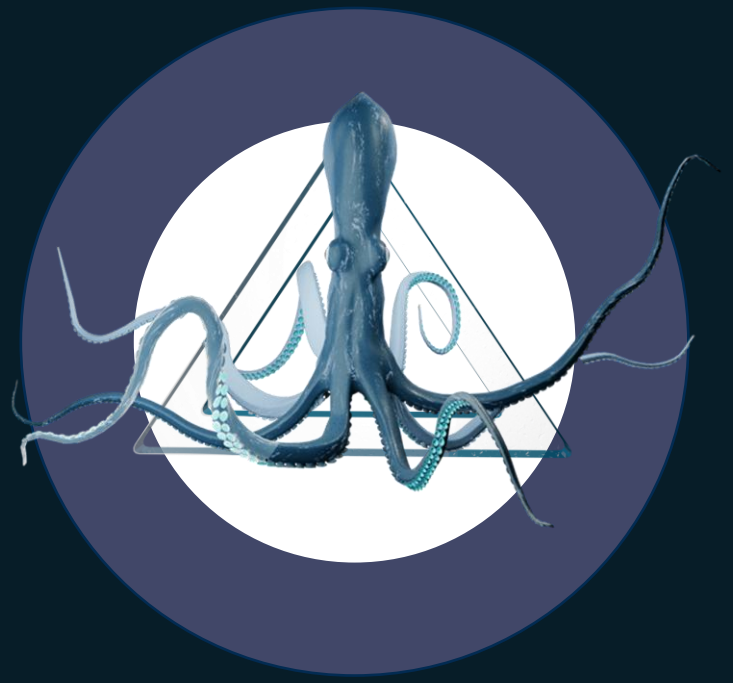
Management

Blair Cunningham – President of Technology –US – Orlando, Florida

Mr. Cunningham has been with the company since July 2004 and has held several roles including his current position of President of Technology and Divisional CEO of Coda Octopus Products, Inc. CTO of Coda Octopus Group, Inc. since 2005 and Senior Vice President of Products Division between July 2004 and July 2005.

Earlier in his career he worked for several companies as a systems analyst and developer. Mr. Cunningham has a strong background in technology development, design and large-scale software development with a key focus on process efficiency and end-user experience. He received an HND in Computer Science in 1989 from Moray College of Further Education, Elgin, Scotland. Because of Mr. Cunningham's expertise in technology and delivery of large scale software projects, the company believes that he is highly qualified to serve in his current roles.

2025



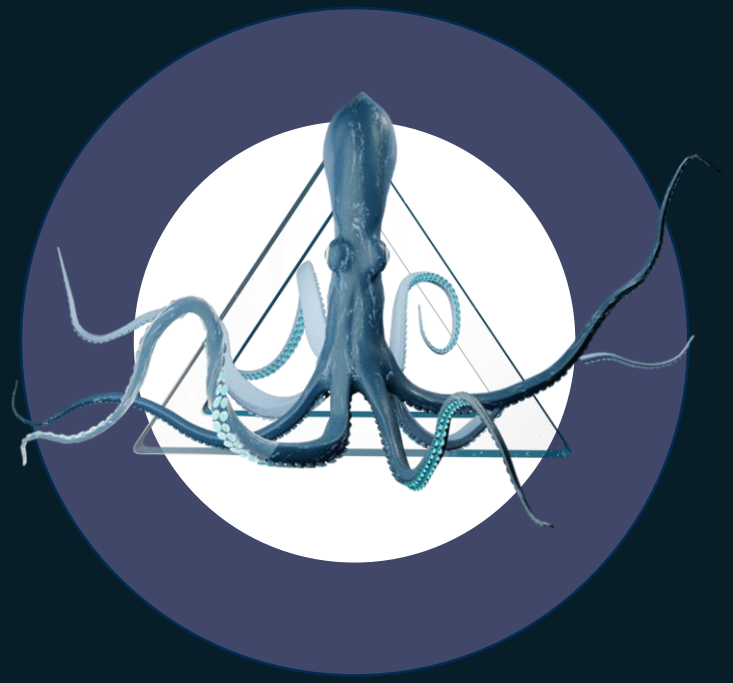
Coda Octopus Group

Board of Directors

Annmarie Gayle, LL.B, LLM – Chief Executive Officer and Chairman – **Copenhagen,** Denmark

Ms. Gayle was appointed Chairman of the Board in March 2017, and previously served as Director since 2011. She has been our CEO since 2011 and also serves as Managing Director of our flagship Products Business, Coda Octopus Products, Ltd.

2025



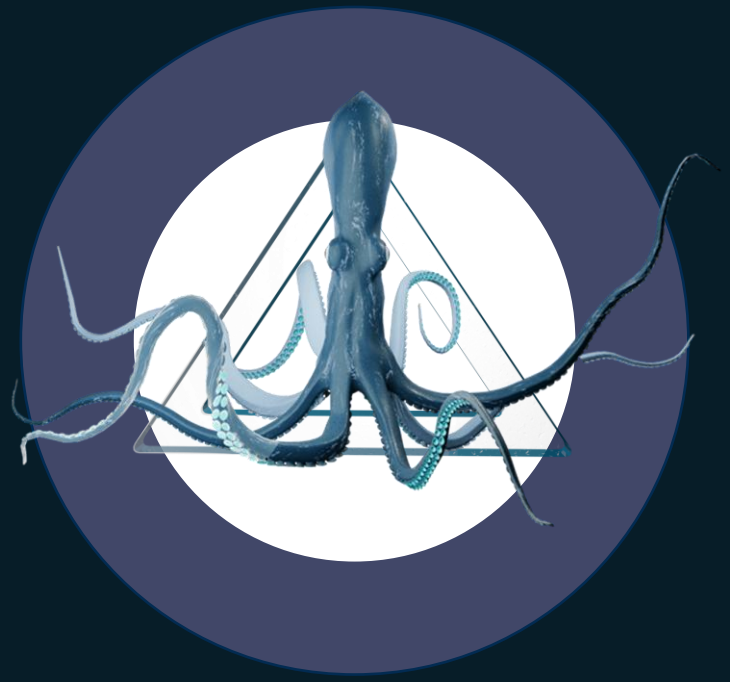
Coda Octopus Group

Board of Directors

Blair Cunningham – President of Technology –US – Orlando, Florida

Mr. Cunningham was appointed to the Board of Directors at the Company's Annual Meeting of Stockholders held on September 10, 2025. He has been with the Company since July 2004 and serves as our Divisional CEO and President of Technology.

2025



Coda Octopus Group

Board of Directors

Michael Hamilton, Director – U.S.

Mr. Hamilton served as Coda's Chairman of the Board, June 2010-March 2017. He continues to serve as a Director. Since 2014, Mr. Hamilton has provided accounting and valuation services for a varied list of clients.

His career includes serving as Senior Vice President of Powerlink Transmission Company, 2011-2014, and audit partner at PriceWaterhouseCoopers, 1988-2003. He holds a B.S. in Accounting from St. Frances College and is a Certified Public Accountant and is accredited in business valuation. Mr. Hamilton serves as the Chair of both the Board's Audit Committee and Compensation Committee, and he also is a member of our Nominating Committee. Because of his strong financial background and the pedigree of his experience, we believe he is highly qualified to serve as a member of our board of directors.

2025

Coda Octopus Group

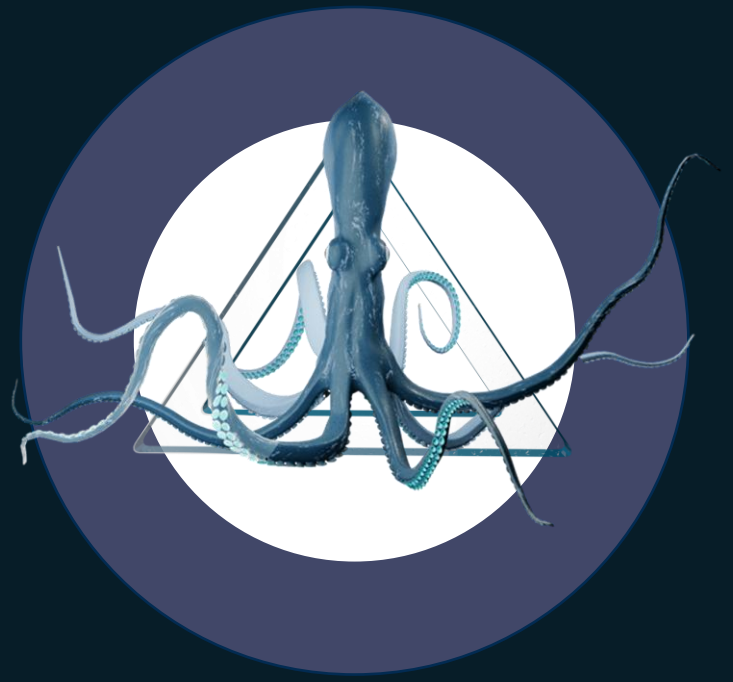
Board of Directors

Mr. Robert Harcourt - Director – U.S.

Mr. Robert Harcourt has been a member of the Board since June 26, 2023. Mr. Harcourt is a retired Audit and Advisory Partner of KPMG with a professional career spanning over 40 years where he executed a variety of roles at the partnership level during the time with KPMG. Including Assurance Partner from 1978 – 1999 and Advisory Partner from 1999- 2007.

He also worked as Associate Director, Division of Registration and Inspection of the Public Company Accounting Oversight Board (PCAOB) from 2011-2016. He most recently worked for the Analysis Group and Cornerstone Research from 2018-2021. He is a Certified Public Accountant and holds a BBA in Accountancy from Pace University and has completed course work at Harvard University and Stanford University. Because of his strong financial background and the pedigree of his experience, we believe he is highly qualified to serve as a member of our board of directors

2025



Coda Octopus Group

Board of Directors

Gwenael Rouy-Poirier - Switzerland.

Mr. Rouy-Poirier was nominated to the Board on April 10, 2024. Since January 2024 Mr. Rouy-Poirier has been an independent consultant for companies in the Aerospace and Defense Sectors. From May to December 2023, he was interim Chief Financial Officer for SHL (Scandinavian Health Ltd) Medical, a private company backed by a private equity operating as a leading solutions provider in the design, development and manufacturing of advanced medical delivery devices such as autoinjectors and pen injectors.

From April 2021 to December 2022, he was Chief Financial Officer of GKN Aerospace, one of the world's leading multi-technology Tier 1 aerospace suppliers, serving 90% of the world's aircraft and engine manufacturers. From 2019 to 2021 he was Chief Financial Officer of Nobel Biocare Systems, a premium dental implant leader whose portfolio also included restorative solutions, dentist hardware equipment and digital treatment technologies. Prior thereto, he worked for Honeywell mostly in the Aerospace division as well as in the homes and Building Technologies and Specialty Materials, L'Oreal and Arthur Andersen among others. He earned a Bachelor in Mathematics from Lycée Victor Duruy and a Master of Management in Corporate Finance from EDHEC Business School in France. Because of his strong financial background and ties to the Defense and manufacturing industries, the Company believes that he is highly qualified to serve on the Board.

2025

Coda Octopus Group, INC.

World Leader in Sound Underwater Technology

NASDAQ: CODA

www.codaoctopusgroup.com

Investor Relations:
coda.ir@codaoctopusgroup.com

Corporate Presentation
September 16, 2025