

August 12, 2002



Perma-Fix Environmental Services Announces Record Sales And Earnings For The Second Quarter

* Earnings of \$2.8 million for the second quarter, reflects 70% increase in Nuclear Segment Revenues

* Earnings of \$735,000 for the six months ended June 30, 2002

ATLANTA, Aug. 12 /PRNewswire-FirstCall/ -- Perma-Fix Environmental Services, Inc. (Nasdaq: PESI; BSE)(Germany: PES.BE) today announced revenues of \$22.5 million for the quarter ended June 30, 2002, compared to revenues of \$17.8 million for the quarter ended June 30, 2001. The increase in revenues is principally from the Nuclear Segment, which showed a 70% increase in revenues over the same period of 2001. This increase is partially a result of the resolution of certain contract changes under the Oak Ridge contracts, which resulted in the Company recognizing approximately \$2.2 million of additional revenue. Net income for the quarter was approximately \$2.8 million or \$.08 per share as compared to a net loss of \$746,000 or \$.03 per share for the quarter ended June 30, 2001. The earnings before interest, tax, depreciation and amortization (EBITDA) increased by 192% to \$4.9 million from \$1.7 million for the same quarter in 2001. EBITDA was positively impacted by improvements in gross margins within the Nuclear Segment.

For the six months ended June 30, 2002, consolidated revenues increased to \$38.9 million from \$36.6 million for the period ended June 30, 2001. Net income for the six months increased to \$735,000 or \$.02 per share from a net loss of \$1.3 million or \$.06 per share for the same period in 2001. EBITDA for the six months ended June 30, 2002, increased to \$4.9 million from \$3.4 million for the same six months in 2001.

Dr. Louis F. Centofanti, Chairman and Chief Executive Officer, commented, "We recognized early on the growth opportunities which existed throughout the country and the opportunity to clean-up nuclear waste utilizing our proprietary technologies. We raised the capital, went through the long process of building and improving our facilities, and are now actively and successfully engaged in the process of dealing with this major national priority. We are, at last, enjoying the fruits of this long process and are pleased with our record results, and the continued success of all three of our nuclear facilities. We thank our shareholders for their patience and support, which have helped us achieve these important milestones."

Perma-Fix Environmental Services, Inc. is a national environmental services company, providing unique mixed waste and industrial waste management services. The Company has increased its focus on the nuclear services segment, which provides radioactive and mixed waste treatment services to hospitals, research laboratories and institutions, numerous

Other	(54)	(1)	(81)	(18)
Net income (loss)	2,797	(714)	798	(1,236)
Preferred Stock dividends	(32)	(32)	(63)	(82)
Net income (loss) applicable to Common Stock	\$2,765	\$(746)	\$ 735	\$(1,318)
Net income (loss) per common share:				
Basic	\$.08	\$(.03)	\$.02	\$(.06)
Diluted	\$.06	\$(.03)	\$.02	\$(.06)
Number of shares and potential common shares used in computing net income (loss) per common share:				
Basic	34,210	22,910	34,134	22,711
Diluted	43,581	22,910	43,243	22,711

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SOURCE Perma-Fix Environmental Services, Inc.

Web site: <http://www.perma-fix.com>

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