

June 26, 2024



Volato Provides Update on HondaJet and Gulfstream G280 Deliveries

ATLANTA--(BUSINESS WIRE)-- Volato Group, Inc. (NYSE American: SOAR) ("Volato" or the "Company"), a leading private aviation company and the largest HondaJet operator in the United States, is pleased to provide an update on the availability of new aircraft for delivery in 2024. The Company has received ready notices for two HondaJets that will be available for delivery in June and two additional HondaJets in July. Additionally, Gulfstream has notified the Company that its first G280 will be ready for delivery in August.

Matt Liotta, Co-Founder and Chief Executive Officer of Volato, commented, "We are excited about the forthcoming additions to our fleet. "These updates are a positive step towards achieving our goal of expanding our fleet with 8-10 HondaJets and 2 Gulfstream G280s this year, reaffirming our commitment to providing our clients with modern, state-of-the-art aircraft."

Volato remains dedicated to offering flexible and efficient travel options, ensuring our clients enjoy the highest standards of safety and comfort.

About Volato

Volato (NYSE American: SOAR) is a leader in private aviation, redefining air travel through modern, efficient, and customer-designed solutions. Volato provides a fresh approach to fractional ownership, aircraft management, jet card, deposit and charter programs, all powered by advanced, proprietary mission control technology. Volato's fractional programs uniquely offer flexible hours and a revenue share for owners across the world's largest fleet of HondaJets, which are optimized for missions of up to four passengers. For more information visit www.flyvolato.com.

All Volato Part 135 charter flights are operated by its DOT/FAA-authorized air carrier subsidiary (G C Aviation, Inc. d/b/a Volato) or by an approved vendor air carrier.

Forward-Looking Statements

The Company cautions you that this press release contains forward-looking statements within the meaning of the securities laws. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words or variation of words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," "projects," "forecasts," "targets," "would," "will," "should," "goal," "could" or "may" or other similar expressions. Forward-looking statements provide management or the board of directors' current expectations or predictions of future conditions, events, or results. All statements that address operating performance, events, or developments that may occur in

the future are forward-looking statements, including statements regarding a period to comply with the Plan and applicable NYSE American continued listing standards, and actions of the Company and/or the NYSE American to be taken with respect to matters discussed in the notice. All forward-looking statements speak only as of the date they are made and reflect the Company's good faith beliefs, assumptions, and expectations, but they are not guarantees of future performance or events. Furthermore, the Company disclaims any obligation to publicly update or revise any forward-looking statement, except as required by law. By their nature, forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those suggested by the forward-looking statements. Factors that might cause such differences include, but are not limited to, a variety of economic, competitive, and regulatory factors, many of which are beyond the Company's control, that are described in the Company's periodic reports filed with the SEC including its Annual Report on Form 10-K for the fiscal year ended Dec. 31, 2023, and other factors that the Company may describe from time to time in other filings with the SEC. You should understand that it is not possible to predict or identify all such factors and, consequently, you should not consider any such list to be a complete set of all potential risks or uncertainties. This caution is made under the safe harbor provisions of Section 21E of the Private Securities Litigation Reform Act of 1995.

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