May 11, 2018

Pro-Solar Legislation Brings Sunrun Roaring Back to Life in Nevada

Sunrun opens a new branch to support growing operations

SAN FRANCISCO, May 11, 2018 (GLOBE NEWSWIRE) -- Sunrun Inc. (Nasdaq:RUN), the nation's largest residential solar, storage and energy services company, is celebrating its expanding operations in Nevada with a ribbon cutting at our new branch opening.

Sunrun's expansion in Nevada comes during a resurgence in home solar in the state. As Vote Solar recently announced, applications for home solar in Nevada are on the rise - from 287 in 2016 to 3,308 in 2017. This job-creating growth is the direct result of the federal solar investment tax credit combined with forward-thinking state legislation that restored proven, simple, and effective net metering policies for solar households.

Governor Sandoval signed AB 405 into law last June, which reopened the solar market in Nevada. The law recognizes the incredible consumer demand for the freedom to choose solar and establishes protections for homeowners seeking to install home solar and batteries through the Renewable Energy Bill of Rights.

"There's never been any doubt that Nevadans want home solar," said Ed Fenster, Executive Chairman and Co-Founder of Sunrun. "Today's return to growth is only possible because state leaders took action to protect Nevadans' rights to make their own clean energy. Our growing customer and employee base thank them."

"Congratulations on your expanding business in Nevada! I'm so pleased to see Sunrun's continued investment in clean, renewable energy in Nevada," said Governor Brian Sandoval. "When I signed AB 405 in 2017, I knew it was an essential step towards getting rooftop solar back in business in Nevada. Congratulations again."

"As the country's number one producer of solar energy per capita, the expansion of companies like Sunrun in Nevada will further establish the state's leadership in renewable energy production," said Senator Catherine Cortez Masto (D-NV). "By investing in solar, Nevada has not only continued its commitment to renewables and protecting the environment, the rise of the solar industry has also provided jobs to thousands of Nevadans and has spurred substantial economic growth."

"The solar industry is growing Nevada's clean energy economy and creating good-paying jobs, and I'm thrilled to see Sunrun hiring new workers and expanding their operations right here in Congressional District 3," said Congresswoman Jacky Rosen (NV-03). "As the former president of Congregation Ner Tamid, I led a team that built one of the largest solar projects by a nonprofit in Henderson, so I've seen the incredible impact of solar technology firsthand. Clean energy is Nevada's future, and I will always fight for policies that support companies like Sunrun and the continued growth of our burgeoning solar energy sector."

“I worked very closely with all the stakeholders, including Sunrun, to come up with a solution for Nevada’s rooftop solar industry,” said Nevada Assemblyman Chris Brooks (AD-10). “The bill that we passed gave every Nevadan the opportunity to make their own clean, renewable, energy and immediately put thousands of people back to work. As a legislator, that is what I consider a success.”

“Nevada has a great opportunity to build a stronger economy by diversifying our energy sources,” said Senator Pat Spearman (NV-01). “The solar industry is fundamental to our success and expanding our renewable resources. Assembly Bill 405, passed during the 2017 legislative session, was key to bringing home solar jobs back to our state and Sunrun's warehouse is proof the legislatures' work is paying off for Nevadans. Congratulations on this new edition to Nevada’s growing solar and wind industry.”

Sunrun has rehired dozens of workers in the state and is rapidly growing operations. The ribbon cutting was held at Sunrun’s new branch in Henderson, Nevada.

About Sunrun
Sunrun (Nasdaq:RUN) is the nation’s largest residential solar, storage and energy services company. With a mission to create a planet run by the sun, Sunrun has led the industry since 2007 with its solar-as-a-service model, which provides clean energy to households with little to no upfront cost and at a saving compared to traditional electricity. The company designs, installs, finances, insures, monitors and maintains the systems, while families receive predictable pricing for 20 years or more and a production guarantee. The company also offers a home solar battery service, Brightbox, that manages household solar energy, storage and utility power with smart inverter technology. For more information, please visit: www.sunrun.com.

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Source: Sunrun Inc.