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Sunrun Celebrates 10 Years of Solar Innovation and Growth

Solidifying Solar's Place in Powering America's Homes

SAN FRANCISCO, July 13, 2017 (GLOBE NEWSWIRE) -- Ten years ago, Sunrun Inc. (Nasdaq:RUN) was founded in a San Francisco attic with a simple mission—to create a planet run by the sun. Today, with Executive Chairman and co-founder Ed Fenster and CEO and co-founder Lynn Jurich at the helm, Sunrun is the nation's largest dedicated residential solar, storage and energy services company, with over 3,000 employees serving more than 134,000 families in 22 states (and counting). Once thought of as a source of energy that was so costly that it only made financial sense for spacecraft, adoption of rooftop solar has now exploded to mainstream levels, as homeowners throughout the United States have keyed into solar for their homes. Since the company started in 2007, Sunrun has saved customers over $150 million on their energy bills and generated more than 2.4 billion total kilowatt-hours of clean energy.

Sunrun has been a leader in residential solar power for the past decade. The company pioneered solar-as-a-service, empowering customers with the choice to buy power - not panels - as the first company to offer power purchase agreements (PPAs) to residential customers. In the last 10 years, Sunrun has maintained its focus on homeowners and built on that early momentum, cementing solar's status as an accessible option, and deploying nearly one gigawatt of solar energy systems.

Sunrun's significant growth is driven by popular demand for its solar products and services - a testament that American families are seeking cleaner, cost-effective energy choices and that Sunrun's focus on delivering a best-in-class customer experience and innovative solutions are meeting their needs. Today, Sunrun continues to demonstrate market leadership with new solutions including Sunrun BrightBox™, a solar power and energy storage service, which combines home batteries with solar power to provide homeowners with complete control over their energy while also providing services to the grid.

"Sunrun has given over 134,000 customers the choice to power their homes with clean, renewable solar energy and I'm truly proud that our BrightSave energy plans have saved our customers over $150 million. What's more incredible is that together, we have offset 1.7 million metric tons of carbon dioxide. We've come a long way in just 10 years and are just getting started," said Lynn Jurich, Chief Executive Officer of Sunrun. "In 2007, Sunrun was founded to create a planet run by the sun by delivering a cleaner, less expensive way for families to power their homes. Our customers realize savings, our environment is cleaner and as we continue to grow, our impact through the next decade will be even more expansive."

Continued improvements in solar technology make going solar today even more cost-effective than ever before. According to the US Energy Information Agency, in 2016

distributed solar represented more than 10 percent of the total electricity capacity additions in the U.S. That same year, solar energy represented more than one-third of the total new capacity built in the U.S., surpassing both wind and natural gas, accounting for 8.3 million more homes powered by the sun.

To learn more about Sunrun's anniversary and vision for a future fueled by the sun, please visit our Anniversary Webpage and read the 10-year blog post.

About Sunrun
Sunrun (Nasdaq:RUN) is the nation's largest dedicated residential solar, storage and energy services company with a mission to create a planet run by the sun. Since establishing the solar as a service model in 2007, Sunrun leads the industry in providing clean energy to homeowners with little to no upfront cost and at a savings to traditional electricity. The company designs, installs, finances, insures, monitors and maintains the systems, while families receive predictable pricing for 20 years or more. The company also offers Sunrun BrightBox™ solar power generation with smart inverter technology and home battery storage. For more information, please visit: www.sunrun.com.

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