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Statement from Evan Dube, Policy Director at Sunrun on New York's Reforming the Energy Vision (REV) Phase 1

SAN FRANCISCO, March 9, 2017 /PRNewswire-USNewswire/ -- We applaud Governor Cuomo's continued leadership and the Commission for guiding a transparent Value of Distributed Energy Resources (VDER) process that is committed to customer participation and rooftop solar growth.

While there is still work to do, New Yorkers will continue to benefit from stable net metering policies under another New York's Reforming the Energy Vision (REV) milestone. Under the Phase 1 order today, clean solar power credited through retail net metering will continue to deliver forward-thinking consumer savings, reduce harmful emissions, and support local jobs.

Sunrun is committed to continued collaboration with stakeholders in VDER Phase 2 proceedings. We need look no further than recent avoided utility costs to be excited about realizing more long-term benefits of distributed resources.

In New York, ConEdison recently avoided $1.2 billion in costs by using localized resources, not owned by the utility, to serve 41 megawatts of load growth instead of building a new substation.

About Sunrun

Sunrun (Nasdaq: RUN) is the largest dedicated residential solar company in the United States with a mission to create a planet run by the sun. Since establishing the solar as a service model in 2007, Sunrun continues to lead the industry in providing clean energy to homeowners with little to no upfront cost and at a savings to traditional electricity. The company designs, installs, finances, insures, monitors and maintains the solar panels on a homeowner's roof, while families receive predictable pricing for 20 years or more. For more information please visit: www.sunrun.com.

Contact:
Adriane Underwood, Campaign Coordinator, Sunrun,
adriane.underwood@sunrunhome.com, (530) 919-2164

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