September 15, 2016

Iconic “Painted Lady” Home Goes Solar With Sunrun

San Francisco Landmark Becomes the Most Famous Solar Home

SAN FRANCISCO, Sept. 15, 2016 (GLOBE NEWSWIRE) -- Sunrun (Nasdaq:RUN), the largest dedicated residential solar company in the U.S., today announced that one of San Francisco’s famous “Painted Lady” homes has gone solar with Sunrun. The home sits on a row of classic Victorian homes that is one of San Francisco’s most photographed locations and recognized nationally from the opening scenes of the hit TV sitcom “Full House.”

The house’s new solar panels are the latest in a series of energy-efficient renovations made since it was purchased in 2014. Despite the Victorian home’s modern upgrades, including rooftop solar, it has maintained its original architecture from its construction in 1892 – serving as an iconic example of preserving history while sustaining the future through renewable energy.

“We’re proud to help such a unique and iconic property in our hometown of San Francisco to go solar and start saving money,” said Michael Grasso, chief marketing officer at Sunrun. “Solar is really for everyone – and this development demonstrates that it’s possible to pay respect to the past while still keeping an eye to the future.”

The Painted Lady’s switch to solar not only reinforces California’s position as the leader in solar adoption, but symbolizes the mainstream adoption of solar across the U.S. In fact, May 2016 marked one million solar homes in America. It took more than 60 years for solar to hit the one million mark, but with growing consumer demand for cleaner, more affordable energy, that number is projected to double by 2018, according to the Solar Energy Industries Association.

Like the majority of Sunrun customers, the Painted Lady homeowners opted for a solar lease. Sunrun was the nation’s first company to introduce the solar lease or “solar as a service” model, meaning the homeowner does not pay for the high upfront cost of owning their system – just the power it generates. Sunrun owns, installs and maintains the system, while the homeowner enjoys an average of 20 percent savings on their electric bills for 20 years[1].

Specifically, the Painted Lady homeowners chose Sunrun® BrightSave® Prepaid, one of Sunrun’s four customizable solar solutions. With BrightSave Prepaid, homeowners are able to make one easy upfront payment for their 20-year lease agreement, but can still take advantage of the savings and benefits leasing offers for years to come, like having a dedicated team monitoring their system and handling all repairs.

Homeowners Côme Lague and Charlene Li shared their excitement for the change, with Côme noting, “We think this is a really special property, and we’ve put a lot of love into

transforming this historic landmark into the modern, energy-efficient home it is today. We were thrilled when we found out we could go solar with Sunrun and power our home with clean energy, while maintaining the unique and historic character of the house."

In addition to the home's solar system, the Painted Lady will also be one of the first in the continental U.S. to pilot Sunrun's solar + storage system, the Sunrun BrightBox™. The attached storage solution is designed to help the homeowners maximize their savings by storing excess energy the sun produces during the day to use later at night. The first BrightBox was installed in May in O'ahu and is currently available to homeowners in Hawai'i. Sunrun plans to offer its storage solution to more California homeowners and roll it out more broadly in the next five years.

To learn more about going solar with Sunrun, visit our website.

[1] *Estimated savings based on a projected annual utility rate increase of 3.16% over the life of the system. Actual savings will vary. Savings depends on several factors, including product type, system production, geography, weather, shade, electricity usage, full utilization of the 30% solar Investment Tax Credit by the system owner, and utility rate structures and rate increases. Analysis based on customers who enrolled with Sunrun between October 15, 2014 and October 15, 2015

About Sunrun
Sunrun (Nasdaq:RUN) is the largest dedicated residential solar company in the United States with a mission to create a planet run by the sun. Since establishing the solar as a service model in 2007, Sunrun continues to lead the industry in providing clean energy to homeowners with little to no upfront cost and at a savings to traditional electricity. The company designs, installs, finances, insures, monitors and maintains the solar panels on a homeowner's roof, while families receive predictable pricing for 20 years or more. For more information please visit: www.sunrun.com.

Forward Looking Statements
This press release contains forward-looking statements including, but not limited to, statements regarding expansion, customer savings, future potential for a specific market and demand for and availability of our products and services. Forward-looking statements should not be read as a guarantee of future performance or results, and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved, if at all. Forward-looking statements are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in or suggested by the forward looking statements. You should read the section entitled "Risk Factors" in Sunrun's annual report on Form 10-K, which has been filed with the Securities and Exchange Commission and identifies certain of these and additional risks and uncertainties. We do not undertake any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

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Source: Sunrun Inc.