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## **C1 Fund Inc. Announces Equity Purchase in Chainalysis, Leading Blockchain Data and Compliance Platform**

PALO ALTO, Calif.--(BUSINESS WIRE)-- C1 Fund Inc. (NYSE: CFND) ("C1 Fund" or the "Fund") today announced that it has acquired an equity position in Chainalysis Inc. ("Chainalysis"), a global leader in blockchain data and compliance solutions that brings trust, transparency, and security to the digital-asset ecosystem.

Chainalysis provides data, software, and research that enable financial institutions, governments, and digital-asset businesses to detect illicit activity, assess counterparty risk, and comply with complex and evolving regulatory frameworks. Its analytics platform is used across more than 70 countries, making Chainalysis one of the most critical data providers in the blockchain economy.

"Chainalysis is a cornerstone of the modern blockchain infrastructure stack — transforming opaque data into actionable intelligence," said Elliot Han, Chief Investment Officer of C1 Fund Inc. "As institutional participation in digital assets accelerates, the need for reliable compliance and risk frameworks has never been greater. Our investment in Chainalysis reflects deep conviction in the infrastructure of trust that enables the digital economy to operate responsibly and at scale."

This investment marks another step in C1 Fund's strategy to build a diversified portfolio of late-stage private companies that power the infrastructure of digital finance.

"We are excited to add Chainalysis to the C1 Fund portfolio as part of our ongoing commitment to back technology leaders advancing transparency and trust across digital finance," said Dr. Najam Kidwai, Chief Executive Officer of C1 Fund Inc. "Our investment reflects our confidence in Chainalysis's pivotal role in building a secure and compliant blockchain ecosystem. As our portfolio continues to grow, we look forward to announcing additional investments in the coming weeks."

### **About C1 Fund Inc.**

C1 Fund Inc. is a closed-end fund, incorporated in Maryland, based in Palo Alto, California and listed on the New York Stock Exchange (NYSE: CFND). C1 Advisors LLC, which is also based in Palo Alto, California, serves as the Fund's investment adviser. The Fund's investment objective is to maximize the portfolio's total return, principally by seeking capital gains on the Fund's equity and equity-related investments. Under normal market conditions,

the Fund will invest at least 80% of its total assets in equity and equity-linked securities of companies principally engaged in the digital assets services and technology sector. The Fund intends to achieve its investment objective by investing in a portfolio of up to 30 of what the Fund believes to be the top 30 digital assets services and technology companies, excluding companies whose business is principally administered in the People's Republic of China, including Hong Kong and Macao.

Investors should consider the Fund's investment objectives, risks, charges, and expenses carefully before investing. The Fund's prospectus, which has been filed with the SEC, contains this information and should be read carefully before investing.

### Forward-Looking Statements

This press release contains statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 including statements relating to the offering of the Common Shares, our ability to complete the offering on the anticipated timeline or at all and the anticipated use of the net proceeds therefrom, together with other statements that are not historical facts, are forward-looking statements that are estimates reflecting management's best judgment based upon currently available information. Words such as, but not limited to, "look forward to," "believe," "expect," "anticipate," "estimate," "intend," "confidence," "encouraged," "potential," "plan," "targets," "likely," "may," "will," "would," "should" and "could," and similar expressions or words identify forward-looking statements. The forward-looking statements included in this press release are based on management's current expectations and beliefs which are subject to a number of risks, uncertainties and factors that may cause the actual results, levels of activity, performance or achievements of the Fund, or industry results, to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. As a result, no assurance can be given as to future results, levels of activity, performance, or achievements, and neither the Fund nor any other person assumes responsibility for the accuracy and completeness of such statements in the future. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. All forward-looking statements are qualified in their entirety by these cautionary statements, and we undertake no obligation to revise or update this press release to reflect events or circumstances after the date hereof. Risk is inherent in all investing. There can be no assurance that the Fund will achieve its investment objective, and you could lose some or all of your investment.

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