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C1 Fund Inc. Announces Equity Purchase in Ripple, Leading Enterprise Blockchain Solutions Provider

PALO ALTO, Calif.--(BUSINESS WIRE)-- C1 Fund Inc. (NYSE: CFND) (“C1 Fund” or the “Fund”), a publicly traded closed-end investment company focused on late-stage digital assets and blockchain infrastructure, today announced it has bought shares in Ripple, a global provider of enterprise blockchain technology that aims to transform cross-border payments and financial infrastructure.

Ripple’s established platform is used by a diverse array of financial institutions and enterprises globally, leveraging stablecoins such as RippleUSD (RLUSD) and the XRP Ledger (XRPL) — an open-source blockchain recognized for its efficient settlement and exchange of crypto-native and traditional financial assets.

“Ripple’s technology and international reach fit directly with our strategy to support core infrastructure and institutional progress in blockchain finance,” said Elliot Han, Chief Investment Officer of C1 Fund Inc. “We believe this investment further positions C1 Fund to participate in the evolving landscape of digital assets.”

This equity purchase marks a continuation of C1 Fund’s strategy to identify innovative companies advancing responsible digital asset adoption.

Dr. Najam Kidwai, Chief Executive Officer of C1 Fund Inc., commented, “We are delighted to welcome Ripple to the C1 Fund portfolio as part of our ongoing commitment to back world-class digital asset companies. This investment underscores our confidence in Ripple’s leadership and innovation in the blockchain space. As we continue to expand and diversify our portfolio, investors can look forward to additional announcements in the near future as C1 Fund pursues opportunities with industry-leading digital asset and technology companies.”

About C1 Fund Inc.

C1 Fund Inc. is a Maryland corporation based in Palo Alto, California. C1 Advisors LLC, which is also based in Palo Alto, California, serves as the Fund’s investment adviser. The Fund’s investment objective is to maximize the portfolio’s total return, principally by seeking capital gains on the Fund’s equity and equity-related investments. Under normal market conditions, the Fund will invest at least 80% of its total assets in equity and equity-linked securities of companies principally engaged in the digital assets services and technology

sector. The Fund intends to achieve its investment objective by investing in a portfolio of what the Fund believes to be 30 of the top digital assets services and technology companies, excluding companies whose business is principally administered in the People's Republic of China, including Hong Kong and Macao.

Investors should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. The Fund's prospectus, which has been filed with the SEC, contains this information and should be read carefully before investing.

Forward-Looking Statements

This press release contains statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 including statements relating to the offering of the Common Shares, our ability to complete the offering on the anticipated timeline or at all and the anticipated use of the net proceeds therefrom, together with other statements that are not historical facts, are forward-looking statements that are estimates reflecting management's best judgment based upon currently available information. Words such as, but not limited to, "look forward to," "believe," "expect," "anticipate," "estimate," "intend," "confidence," "encouraged," "potential," "plan," "targets," "likely," "may," "will," "would," "should" and "could," and similar expressions or words identify forward-looking statements. The forward-looking statements included in this press release are based on management's current expectations and beliefs which are subject to a number of risks, uncertainties and factors that may cause the actual results, levels of activity, performance or achievements of the Fund, or industry results, to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. As a result, no assurance can be given as to future results, levels of activity, performance or achievements, and neither the Fund nor any other person assumes responsibility for the accuracy and completeness of such statements in the future. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. All forward-looking statements are qualified in their entirety by these cautionary statements and we undertake no obligation to revise or update this press release to reflect events or circumstances after the date hereof.

Risk is inherent in all investing. There can be no assurance that the Fund will achieve its investment objective and you could lose some or all of your investment.

NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE

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