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Fiserv Announces Resolution of False Claims Act Lawsuit with U.S. Government

MILWAUKEE--(BUSINESS WIRE)-- Fiserv, Inc. (NASDAQ: FISV), a leading global provider of payments and financial services technology, today announced that it has reached an agreement to settle and fully resolve issues raised in a qui tam action filed in the U.S. District Court for the Eastern District of Missouri. The case, titled United States ex rel. Deborah Lynn Getchman v. Fiserv Solutions, LLC and Fiserv, Inc., Case No. 4:21-cv-00951 (JMB), involved historical operations of its output solutions business.

The lawsuit alleged non-compliance with U.S. Postal Service (USPS) Move Update regulations. Fiserv fully cooperated with the USPS and the U.S. Department of Justice throughout the investigation.

"Fiserv is pleased to close out this legacy matter and move forward," the company stated. "We value our relationship with USPS and remain committed to supporting the mailing needs of our clients."

This matter relates to practices from a period when compliance methodologies varied across Fiserv's operations. Over the past several years, Fiserv has implemented a unified, company-wide compliance framework that incorporates the strongest elements of previous programs to promote consistency and adherence to USPS expectations.

For further information, please contact: media@fiserv.com

About Fiserv

Fiserv, Inc. (NASDAQ: FISV), a Fortune 500 company, moves more than money. As a global leader in payments and financial technology, the company helps clients achieve best-in-class results through a commitment to innovation and excellence in areas including account processing and digital banking solutions; card issuer processing and network services; payments; e-commerce; merchant acquiring and processing; and Clover[®], the world's smartest point-of-sale system and business management platform. Fiserv is a member of the S&P 500[®] Index, one of TIME Magazine's Most Influential Companies[™], and one of Fortune[®] World's Most Admired Companies[™]. Visit [fiserv.com](https://www.fiserv.com) and [follow on social media](#) for more information and the latest company news.

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