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NaturalShrimp, Inc., Provides Update on La Coste, Texas Plant Upgrade; Announces Purchase of 20 New Fiberglass Tanks from Texas Manufacturer

Dallas, Texas, Sept. 25, 2019 (GLOBE NEWSWIRE) -- via NEWMEDIAWIRE -- NaturalShrimp, Inc. (OTCQB:SHMP), the aquaculture Company that developed and patented the first commercially-operational RAS (Recirculating Aquaculture System) for shrimp, announced today that the upgrade of its La Coste, Texas pilot plant is proceeding well.

NaturalShrimp has purchased 20 new fiberglass tanks at an approximate purchase price of \$200,000. The tanks are being purchased from Red Ewald, a manufacturer based in Karnes City, Texas, and these tanks will work in conjunction with the previously announced EC and filtration units at the plant. When completed, the facility will contain 40 separate grow out fiberglass tanks that will allow year-round shrimp production when fully stocked. In addition to generating revenue, this facility will also serve as a future research facility for other shrimp production facilities.

Tom Untermeyer, Chief Technology Officer of NaturalShrimp, commented: "After extensive research and review of tank options, we concluded that the Red Ewald's fiberglass tanks are the most operationally functional tanks available. I am really looking forward to completing the upgrade of the La Coste facility and growing fresh, natural shrimp without toxic chemicals or antibiotics."

ABOUT NATURAL SHRIMP: NaturalShrimp, Inc. is a publicly traded aqua-tech Company, headquartered in Dallas, with production facilities located near San Antonio, Texas. The Company has developed the first commercially viable system for growing shrimp in enclosed, salt-water systems, using patented technology to produce fresh, never frozen, naturally grown shrimp, without the use of antibiotics or toxic chemicals. NaturalShrimp systems can be located anywhere in the world to produce gourmet-grade Pacific white shrimp.

Forward Looking Statements:

This press release contains "forward-looking statements." The statements contained in this press release that are not purely historical are forward-looking statements. Forward-looking statements give the Company's current expectations or forecasts of future events. Such statements are subject to risks and uncertainties that are often difficult to predict and beyond the Company's control and could cause the Company's results to differ materially from those described. In some cases, forward-looking statements can be identified by terminology such

as “may,” “should,” “potential,” “continue,” “expects,” “anticipates,” “intends,” “plans,” “believes,” “estimates,” and similar expressions. These statements include statements regarding moving forward with executing the Company’s global growth strategy. The statements are based upon current beliefs, expectations and assumptions and are subject to a number of risks and uncertainties, many of which are difficult to predict. The Company is providing this information as of the date of this press release and does not undertake any obligation to update any forward-looking statements contained in this press release as a result of new information, future events or otherwise, except as required by law. We have based these forward-looking statements largely on our current expectations and projections about future events and financial trends affecting the financial condition of our business. Forward-looking statements should not be read as a guarantee of future performance or results and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved. Important factors that could cause such differences include, but are not limited to, the Risk Factors and other information set forth in the Company’s Annual Report on Form 10-K filed on June 29, 2019, and in our other filings with the U.S Securities and Exchange Commission.

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