



Assurance Statement of Verification of the Greenhouse Gas Inventory for PJT Partners Inc.

Verification Scope

Industrial Ecology Consultants (IEC) has conducted a verification of **PJT Partners Inc.'s** (PJT Partners) Greenhouse Gas (GHG) Inventories for Fiscal-years (Jan. 1st to Dec. 31st) 2019, 2020, and 2021 to the WBCSD/WRI GHG Protocol standards. IEC conducted a review of **PJT Partners'** GHG inventories by evaluating documentation and calculations provided by **SCS Global Services** as the basis for the evaluation.

Verification Objectives

- Evaluate PJT Partners' Scope 1 Direct Emissions, Scope 2 Indirect Emissions from imported energy, and Scope 3 Indirect Emissions from business travel for fiscal years 2019, 2020 and 2021 in accordance with the GHG Protocol.
- Evaluate reasonableness and level of assurance of PJT Partners' GHG inventory based on review of project documentation, calculation procedures and data sources.
- Develop a GHG inventory Assurance Statement for PJT Partners' GHG inventories for fiscal years 2019, 2020, and 2021, establishing 2019 as the base year GHG inventory.

Verification Criteria

- WBCSD/WRI GHG Protocol – A Corporate Accounting and Reporting standard (March 2004, and Amendment February 2013).
- WBCSD/WRI GHG Protocol – Scope 2 Guidance (2015)
- WBCSD/WRI GHG Protocol – A Corporate Value Chain (Scope 3) Accounting and Reporting Standard (September 2011)
- ISO 14064-3:2019 Greenhouse gases — *Part 3: Specification with guidance for the validation and verification of greenhouse gas assertions*

Emissions Verified

The Scope 1 direct emissions, Scope 2 indirect emissions from imported energy, and Scope 3 indirect emissions from business travel for fiscal years 2019, 2020 and 2021 by PJT Partners are verified to be in accordance with the GHG Protocol as stated in Table 1. Further, fiscal year 2019 is established as the base year GHG inventory and emission reductions relative to the base year for GHG inventories for fiscal years 2020 and 2021 are confirmed.



Table 1: Summary of PJT Partners' GHG Emissions for Fiscal Years 2019, 2020, and 2021.

YEAR		2019	2020		2021	
<u>Category of Source</u>	<u>Subcategory</u>	<u>GHG TOTAL (MT CO₂e)</u>	<u>GHG TOTAL (MT CO₂e)</u>	% Change from Base Year (2019)	<u>GHG TOTAL (MT CO₂e)</u>	% Change from Base Year (2019)
Scope 1	Stationary Sources	132.168	137.656	4%	167.780	27%
	Refrigeration	3.581	3.316	-7%	15.092	321%
	SCOPE 1 TOTAL	135.749	140.972	4%	182.872	35%
Scope 2	Purchased energy	2,322.305	2,333.100	0%	2,565.042	10%
Scope 3	Business Travel	2,786.170	722.398	-74%	801.027	-71%
	SCOPE 3 TOTAL	2,786.170	722.398	-74%	801.027	-71%
TOTAL (Scope 1+2+3)		5,244.224	3,196.471	-39%	3,548.941	-32%



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Verification Opinion

This Verification Statement documents that Industrial Ecology Consultants (IEC) has conducted verification activities in conformance with ISO 14064-3: *Specification with guidance for the validation and verification of greenhouse gas assertions*. This statement also attests that IEC can provide a **limited level of assurance** that PJT Partners GHG inventories for fiscal year 2019, 2020, and 2021 are in accordance with the requirements of the WBCSD/WRI GHG Protocol – A Corporate Accounting and Reporting standard (March 2004, and Amendment February 2013), the WBCSD/WRI GHG Protocol – Scope 2 Guidance (2015), WBCSD/WRI GHG Protocol – A Corporate Value Chain (Scope 3) Accounting and Reporting Standard (September 2011).

IEC further finds SCS Global Solutions' GHG inventory data collection and calculations to be materially correct and a fair representation of the Scope 1 Direct Emissions, Scope 2 Indirect Emissions from imported energy, and Scope 3 Indirect Emissions from business travel sources of PJT Partners' operations.

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