

Equifax Launches New Reemployment Services

Reemployment Solution Helps Separated Employees Get Back to Work More Quickly While Helping to Reduce Unemployment Costs for Employers

ATLANTA, Sept. 13, 2022 /PRNewswire/ -- Today, <u>Equifax</u>® (NYSE: EFX) announced the launch of Reemployment Services to help separated employees get back to work more quickly and reduce unemployment costs for employers, helping alleviate stress for employees and employers alike. <u>Equifax Workforce Solutions</u> is the first unemployment cost management provider to offer reemployment solutions to employer customers.



According to the U.S. Bureau of Labor Statistics (BLS), it takes individuals an average of weeks to find their next job, which can often threaten the employees' financial security and leave the employer with additional costs associated with unemployment benefits, loss of community goodwill and employment disputes. By leveraging Reemployment Services from Equifax, employers can help support employee morale, offer a more positive offboarding experience and help mitigate costs associated with unemployment benefits.

"Today's savvy employers increasingly understand the importance of providing a positive employee experience that begins with onboarding and continues all the way through offboarding. It's not only good for business, but it's the 'right' thing to do," said Scott Maxfield, Vice President and General Manager for Offboarding Solutions at Equifax Workforce Solutions. "Our new Reemployment Services take our current post-employment offerings a step further, going beyond the traditional offboarding process to help set transitioning employees up for future success. Employers can not only use it to help manage unemployment costs, but also to help protect brand and market reputation."

Reemployment Services offers multiple options for employers. Two of the key service offerings include proactive one-on-one personalized job coaching, which focuses on helping support job seekers and meeting them where they are, and a Reemployment Training Platform, equipped with robust job search capabilities, including a video mock interview tool, personality profile, step-by-step resume builder, and detailed progress reporting.

Equifax Workforce Solutions provides employers with services in support of the full employee lifecycle: from pre-employment to active employment to post-employment. In the post-employment space, that service offering includes <u>Unemployment Cost Management</u> services, the recently launched <u>Offboarding Forms Solution</u>, and the new Reemployment Services, which will be available to clients starting in the fourth quarter of 2022.

ABOUT EQUIFAX

At Equifax (NYSE: EFX), we believe knowledge drives progress. As a global data, analytics, and technology company, we play an essential role in the global economy by helping financial institutions, companies, employers, and government agencies make critical decisions with greater confidence. Our unique blend of differentiated data, analytics, and cloud technology drives insights to power decisions to move people forward. Headquartered in Atlanta and supported by more than 13,000 employees worldwide, Equifax operates or has investments in 25 countries in North America, Central and South America, Europe, and the Asia Pacific region. For more information, visit **Equifax.com**.

FOR MORE INFORMATION

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