

## Scott Mathis on Argentina's Default: "Heavy Hitter Investors Are Doubling Down on Argentina. Now Is the Time to Invest."

NEW YORK, NY -- (Marketwired) -- 09/16/14 -- Scott Mathis, Chairman & Founder of Algodon Wines & Luxury Development Group ("Algodon Group"), responds to Argentina's recent default with an update to the company's 2014 Whitepaper on <a href="Investing in Argentina">Investing in Argentina</a>. Algodon Group has been investing since 2006 in Argentina's vineyard operations, luxury lifestyle properties, and other real estate assets and opportunities. Algodon Group's 2014 Whitepaper *Investing in Argentina* reports the company's position on why they believe there has never been a better time to seek investment opportunities in Argentina's real estate market.

"We are not alone in our investment view on Argentina. Heavy hitter investors, big businesses and billionaires, are doubling down on Argentina investments; notable investors such as Dan Loeb, Richard Perry, George Soros and Carlos Slim, Kyle Bass and David Martinez have all made significant investments in Argentina in recent months," says Mathis. "Fortress Investment's Michael Novogratz also recently made the news with his bullish stance on Argentina after its default. This is in addition to the cumulative billions of investment dollars that have been announced from businesses such as Starbucks, Accor Hotels, General Motors, Mercedes Benz, Toyota, Chevron, and many others. We believe the confidence shown by these individuals and companies speaks of more than just a hint of Argentina's potential economic boom. It may in fact help to breed further investor confidence and perhaps begin to mitigate some negative perspectives on Argentina investing. Now is the time to invest in Argentina. It has been for some time. Even now, despite the negative headlines, Argentina's stock market is up 100% this year, outperforming every other stock market in the world. This is because many investors believe that despite the country's current economic situation, it is well worth the risk. New presidential elections will be held in less than 12 months, and there is now certainty of political change in 2015. Once this happens, we believe that Argentina's economy can soar. We expect the next administration to establish normal, business friendly relations with the international financial community which could in turn restore investor confidence and boost the economy by attracting billions of dollars more in new financing. This would be a turning point for Argentina's economic future. Right now there is a window of opportunity to acquire prime assets at great values reminiscent of Brazil's pre-boom opportunities. Vaca Muerta is one of the biggest shale opportunities in the world today, not to mention the country's other natural resources such as agriculture potentially being a huge economic driver as well. We anticipate Argentina's real estate and stock markets will continue to move forward in the years ahead and that asset values may increase dramatically, but you must invest before the crowd because no wealth

has ever been created by getting in late. It's a great risk-reward scenario."

To read more about Investing in Argentina Real Estate, click here to request Algodon Group's 2014 Whitepaper: Invest in Argentina.

## About Algodon Wines & Luxury Development Group (Algodon Group)

Algodon properties are owned and operated by Algodon Group, founded by Chairman & CEO Scott Mathis and partners. Based in NYC with offices in Buenos Aires and Mendoza, Algodon Group provides an unequivocal strategic advantage in Argentine real estate acquisition and development. Own a part of the dream.

## About Algodon Wine Estates, a Mendoza wine resort

Algodon Wine Estates is a 2,050 acre (825 hectare) wine resort and real estate development in San Rafael, Mendoza, Argentina, featuring a world-class winery, 18-hole golf course, championship tennis center (7 clay, 2 grass and 1 hard court), and an award-winning Wine & Golf Lodge, Algodon Villa, and clubhouse restaurant. Algodon Wine Estates was named one of the world's top vineyard inns by Frommer's Travel Guide and one of the world's best wine resorts by Departures Magazine. Now wine lovers can buy Argentina vineyard real estate at Algodon, and build a custom luxury home on a private vineyard or golf estate. Enjoy the privilege of world-class wine production, and leave the winemaking to us. Recent wine accolades include 90+ Parker ratings, as well as numerous gold medals from international tasting competitions.

## About Algodon Mansion, a Buenos Aires luxury boutique hotel

Algodon Mansion is a proud member of Relais & Châteaux, whose fellowship represents the best of the world's finest hoteliers, setting the standard for excellence in hospitality. Algodon Mansion is the first Relais & Châteaux hotel in Buenos Aires to be awarded this distinction. Algodon Mansion was awarded #1 Best Luxury Hotel in Argentina from TripAdvisor's 2013 Travelers' Choice® awards, and is featured among Andrew Harper's 2013 Grand Awards, Condé Nast Traveler's 2011 Hot List, Travel+Leisure's 2011 It List, and Elite Traveler's Top Hotel Suites, among many other accolades. Algodon Mansion features a Veuve Clicquot and Davidoff Cigar Lounge. Recent guests include Roger Federer, Bobby Flay and Salvatore Ferragamo, who was quoted as saying Algodon Mansion is one of his favorite hotels.

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