

February 12, 2007



## **Jasper A. van Duuren Appointed to the Advisory Board of InvestProperty Group, LLC**

Scott L. Mathis, Founder, President and CEO of the InvestProperty Group, LLC announced today that Jasper van Duuren has joined its advisory board.

Mr. Van Duuren and his brother, Jeroen are owners and managing directors of Van Duuren Districenters BV, a European road based transport management company in the Netherlands. His company manages the European distribution for major European distribution centers for Cisco, Procter & Gamble, NSK, Diesel Jeans, Yanmar etc. Prior to this he was the owner and managing director of Van Duuren International B.V. Nederlandse Pakket Dienst Amsterdam B.V. and Van Duuren Warehousing B.V. In 2000 these companies were sold to Royal Mail and van Duuren was appointed Director Logistics Division of the Royal Mail subsidiaries.

Van Duuren has extensive experience as a real estate investor and has focused in the commercial real estate area and has invested in major projects such as; a golf course development project in Spain and a private residential development in Antigua.

He holds a Bachelor in Economics and Business Administration degree from the HEAO in Alkmaar, The Netherlands. He is a resident of the Netherlands where he lives with his wife and three children.

"Being able to work with the InvestProperty Group Advisory Board and the opportunity to assist them with identifying, selecting, structuring and managing their projects and growth in the global real estate market, is truly exciting and I am looking forward to being part of this team," said van Duuren.

"Mr. Van Duuren brings many years of business management and real estate experience to the InvestProperty Group. His knowledge will go a long way toward helping InvestProperty Group to continue to create value and build wealth," said Mathis.

### **Important Notes:**

The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking statements. This press release may contain certain statements of a forward-looking nature relating to future events or future business performance. Any such statements that refer to Algodon Wines & Luxury Development Group (Algodon Group) and its respective subsidiaries ("the Company") estimated or anticipated future results or other non-historical facts are forward-looking and reflect the Company's current perspective of existing trends

and information. These statements involve risks and uncertainties that cannot be predicted or quantified and, consequently, actual results may differ materially from those expressed or implied by such forward-looking statements. The forward-looking statements speak only as of the date set forth above. The Company undertakes no obligation to update publicly any forward-looking statement, whether because of new information, future events or otherwise.

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