

May 8, 2020



Indus Holdings, Inc. to Present at the Canaccord Genuity 4th Annual Cannabis Conference

Indus Holdings, Inc. CEO and Chairman of the Board to discuss path to profitability and market strategy in California

SALINAS, Calif., May 08, 2020 (GLOBE NEWSWIRE) -- Indus Holdings Inc. (“Indus”) (CSE: INDS; OTCQX: INDXF), a leading, vertically-integrated California-focused cannabis company, announces Mark Ainsworth, Indus Co-Founder and Chief Executive Officer and George Allen, Indus Chairman of the Board and Founder of Geronimo Capital, will present via webcast at the Canaccord Genuity 4th Annual Cannabis Conference on Tuesday, May 12, 2020, at 2:40 p.m. EST. They will also be available for one-on-one virtual meetings throughout the day with investors.

This virtual presentation comes weeks after the company announced its US\$15.1 million recapitalization financing, along with its fiscal year end 2019 financial and operational results, and preliminary first quarter 2020 highlights. Mr. Ainsworth and Mr. Allen will discuss the company’s top priorities, which involve finalizing its cultivation expansion, improving operational efficiency, and focusing on the most profitable parts of the business. The company will present its strategic plan and path to self-sustaining profitability, operational improvements underway and 2020 go-forward strategy.

The webcast of this presentation will be available at:

<http://wsw.com/webcast/canaccord39/ind>

About Indus Holdings, Inc.

Indus Holdings, Inc. (CSE: INDS; OTCQX: INDXF) is a vertically-integrated cannabis company with advanced production capabilities, including cultivation, extraction, manufacturing, brand sales & marketing, and distribution. Founded in 2014 and based in Salinas, California, Indus offers services supporting every step of the supply chain and an extensive portfolio of award-winning brands, including Cypress Cannabis, House Weed, The Original Pot Co., MOON, Acme, and Kaizen Medicinals. Indus Distribution, a division of Indus Holdings, Inc., is a leading distributor of cannabis products, servicing an extensive

portfolio of brands and licensed retailers.

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Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein may include, but are not limited to, the ability of the Company to successfully achieve business objectives.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such information and statements. Such risks and other factors may include, but are not limited to: general business, economic, competitive, political and social uncertainties; general capital market conditions and market prices for securities; delay or failure to receive board or regulatory approvals; the actual results of future operations; operating and development costs; competition; changes in legislation or regulations affecting Indus; the timing and availability of external financing on acceptable terms; the available funds of Indus and the anticipated use of such funds; delay or inability to complete an acquisition; favorable production levels and outputs; the stability of pricing of cannabis products; the level of demand for cannabis product; the availability of third-party service providers and other inputs for Indus' operations; lack of qualified, skilled labor or loss of key individuals; and risks and delays resulting from the COVID-19 pandemic. A description of

additional assumptions used to develop such forward-looking information and a description of additional risk factors that may cause actual results to differ materially from forward-looking information can be found in Indus' disclosure documents, such as Indus' listing statement and management's discussion and analysis filed on the SEDAR website at www.sedar.com. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on their behalf are expressly qualified in its entirety by this notice.



Source: Indus Holdings, Inc.