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DRIVE SHACK INC.

Drive Shack Inc. Announces Grand Opening of Puttery New York City

Popular Mini-Golf and Nightlife Concept Puttery Opens Flagship Location in New York and Tenth Overall

NEW YORK--(BUSINESS WIRE)-- Drive Shack Inc. (DSI), (OTCQX: DSHK), the leading owner and operator of golf-related leisure and entertainment businesses, today announces the opening of its flagship location of Puttery, bringing the wildly popular mini-golf and nightlife experience to New York City.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20240311543988/en/>

Lodge Course at Puttery NYC (Photo: Business Wire)

Puttery NYC opens its tenth location as the first eatertainment

concept in the Meatpacking District, one of Manhattan's most iconic neighborhoods known for its vibrant nightlife, high-end retail, and elevated culinary scene. The adult-only, 24,000-square-foot venue spans five levels and three bars, including a year-round rooftop bar equipped with heat lamps and a private underground lounge. Puttery NYC's two nine-hole courses feature unique, twisting layouts and immersive floor-to-ceiling designs to transport guests to another dimension and inspire some healthy competition:

- **Art Museum** - You don't need to be an art critic to appreciate the delicate, bold, and vibrant intricacies displayed throughout this curated nine-hole course. All you need is to appreciate a good time.
- **Lodge** - The powder is always fresh on this super chill nine-hole course. In between shots, take in Rocky Mountain sights, and stop for a ski lift selfie.

Combining immersive, tech-enabled mini golf with elevated cuisine and cocktails, Puttery NYC brings a first-of-its-kind experience to the neighborhood. The chef-crafted menu combines American favorites with elevated global fare, offered as shareable appetizers, entrees, and desserts, all made in-house. Guests can order course-specific themed drinks, craft cocktails, mocktails, beer, and wine at bars throughout the venue and during gameplay. Four-time major champion Rory McIlroy is also an investor in Puttery and advised on the course design and sporting equipment available in each of the brand's venues.

"Puttery has seen widespread success for its dual nightlife and mini golf concept since opening the first location in 2021, and we are excited to introduce our tenth location in less than three years," said President and Chief Operating Officer Kyle Rickman. "New York City's reputation as the 'City That Never Sleeps' makes it the perfect location as we continue our nationwide expansion."

Puttery NYC marks the brand's first New York location, joining the recently opened Miami

location and Washington D.C., Dallas, Chicago, and more. Puttery NYC is located at 446 W 14th St, New York, NY 10014. Guests must be 21 or older. Reservations are encouraged; walk-ins are welcome.

Private events can be booked now through Puttery's event inquiry form or the event sales team.

About Puttery

Puttery is a modern spin on putting, re-defining the game within an immersive experience as guests move from one course to the next. With a high-energy atmosphere that combines plentiful curated culinary offerings and inventive craft cocktails centered around a lively bar area with great music, guests can relax and enjoy their evening before, during and after their tee time. No kids at play here – Puttery is 21+ only. Learn more at [Puttery.com](https://www.puttery.com). Puttery. Go off course.

About Drive Shack Inc.

Drive Shack Inc. is a leading owner and operator of golf-related leisure and entertainment businesses focused on bringing people together through competitive socializing. Today, our portfolio consists of American Golf, Drive Shack and Puttery.

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