

June 21, 2022

DRIVE SHACK INC.

Drive Shack Inc. Announces Grand Opening of Puttery Washington D.C.

The June 23 debut in Penn Quarter marks the third location for Drive Shack Inc.'s premier golf entertainment concept

DALLAS--(BUSINESS WIRE)-- [Drive Shack Inc.](#) (DSI) (the "Company") (NYSE: DS), a leading owner and operator of golf-related leisure and entertainment businesses, today announced that [Puttery D.C.](#) will open to the public at 12 p.m. EDT on Thursday, June 23, 2022.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20220621005337/en/>

Art Museum Course (Photo: Business Wire)

"We are so excited to open our doors and officially bring the

Puttery experience to the bustling Penn Quarter neighborhood," said President and CEO Hana Khouri. "A refined take on putting, Puttery D.C. will quickly become a staple in D.C.'s dynamic social scene for everything from first dates to friend gatherings, coworker outings and more."

Once the original home of D.C.'s iconic International Spy Museum, Puttery has transformed the 19,000-square-foot venue into a new social entertainment experience that is ideal for couples, friends, and groups looking for an epic night out. Guests will be transported as they enter one of the three uniquely themed nine-hole courses:

- **Art Museum** – You don't need to be an art critic to appreciate the delicate, bold, and vibrant intricacies on display throughout this curated nine-hole course. All you need is to appreciate a good time.
- **Conservatory** – Be at one with nature as you traverse this lush but challenging nine-hole desert course. Take in the giant redwoods, prickly cacti, and dazzling cherry blossoms. All with a drink in hand, of course.
- **Illusion** – All is not what it seems as you putt your way through nine reality-bending holes. And if you get a little disoriented, well, that's the point.

Puttery D.C. is located at 800 F St NW. Hours of operation will vary, ranging from 12 p.m. to 2 a.m., depending on the day. [Reservations](#) are now available, and guests can also start [booking events](#) in one of the many swanky lounges or private event spaces.

Click [here](#) to download high-resolution venue photos.

About Puttery

Puttery is a modern spin on putting, re-defining the game within an immersive experience and innovative technology as guests move from one course to the next. With a high-energy

atmosphere that combines plentiful curated culinary offerings and inventive craft cocktails centered around a lively bar area with great music, guests can relax and enjoy their evening before, during and after their tee time. Puttery has locations open in The Colony, Texas, Charlotte, N.C., and Washington, D.C. Additional venues under development include Houston, Miami, Chicago, Philadelphia, Pittsburgh, New York City and Kansas City. For more information on Puttery, please visit puttery.com.

About Drive Shack Inc.

Drive Shack Inc. (NYSE:DS) is a leading owner and operator of golf-related leisure and entertainment businesses focused on bringing people together through competitive socializing. Today, our portfolio consists of American Golf, Drive Shack and Puttery.

Forward-Looking Statements: Certain statements regarding the Company in this release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. You can identify these forward-looking statements by the use of forward-looking words such as “outlook,” “believes,” “expects,” “by,” “approaches,” “nearly,” “potential,” “continues,” “may,” “will,” “should,” “could,” “seeks,” “approximately,” “predicts,” “intends,” “plans,” “estimates,” “anticipates,” “target,” “goal,” “projects,” “contemplates” or the negative version of those words or other comparable words. Any forward-looking statements contained in this release, including statements regarding the expected opening date of Puttery Charlotte, are based upon our current plans, estimates and expectations in light of information (including industry data) currently available to us. These statements are subject to a number of factors that could cause actual results to differ materially from those described in the forward-looking statements, many of which are beyond our control. We can give no assurance that its expectations regarding any forward-looking statements will be attained. Accordingly, you should not place undue reliance on any forward-looking statements made in this release. For a discussion of some of the risks and important factors that could affect such forward-looking statements, see the sections entitled “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” in the Company’s most recent Annual Report on Form 10-K and Quarterly Report on Form 10-Q. In addition, new risks and uncertainties emerge from time to time, and it is not possible for the Company to predict or assess the impact of every factor that may cause its actual results to differ from those contained in any forward-looking statements. Such forward-looking statements speak only as of the date of this release. We expressly disclaim any obligation to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company’s expectations with regard thereto or change in events, conditions or circumstances on which any statement is based.

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