

December 6, 2021

DRIVE SHACK INC.

Drive Shack Inc. Announces Grand Opening of Puttery Charlotte in Mid-December

The Dec. 17 debut of Puttery Charlotte marks the second venue opening for the latest golf entertainment experience from Drive Shack Inc.

DALLAS--(BUSINESS WIRE)-- [Drive Shack Inc.](#) (DSI) (the “Company”) (NYSE: DS), a leading owner and operator of golf-related leisure and entertainment businesses, today announced that [Puttery Charlotte](#) will open to the public at 12 p.m. EST on Friday, Dec. 17.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20211206005260/en/>

“Following Puttery’s successful debut in The Colony, Texas, we’re beyond excited to open our second venue in Charlotte,” said DSI President and CEO Hana Khouri. “Charlotte is already known for its epic nightlife and culinary scenes. From competitive socializing to curated culinary options and inventive craft cocktails, Puttery Charlotte offers everything you need to have a great time.”

A modern spin on putting, Puttery combines innovative technology with a high-energy, adults-only atmosphere. Located just a short distance from downtown in the vibrant South End neighborhood, Puttery Charlotte features 15,000-square-feet of entertainment, two uniquely themed golf courses, two bars, garage-style doors for an indoor/outdoor patio experience, and multiple lounges and seating areas throughout the venue. Guests will be immersed into a one-of-a-kind experience as they choose between two tech-enabled, nine-hole courses:

- **Conservatory** – Be at one with nature as you traverse this lush but challenging nine-hole desert course. Take in the giant redwoods, prickly cacti, and dazzling cherry blossoms. All with a drink in hand, of course.
- **Library** – There’s nothing by-the-book about this exciting nine-hole course. Browse the shelves, spin the globe, say “hi” to the Dimetrodon and beat the pants off your friends.

“Puttery is going to be unlike anything Charlotteans have experienced,” said Clayton Stanley, Puttery Charlotte’s General Manager. “You truly feel transported when you walk through our doors, and with so many different entertainment options available, I know it will become a go-to spot for Charlotte locals and visitors alike.”

Puttery Charlotte is located at 210 Rampart Street. Hours of operation will vary, ranging from 12 p.m. to 2 a.m., depending on the day. Charlotteans can ring in the NYE with us at Puttery by purchasing tickets [here](#). Packages start at \$50/person and more information on the festivities can be found on the ticket website. With private event spaces, dedicated event staff and swanky lounges, guests can also start booking [events](#) and making [reservations](#) to

plan the ultimate visit.

About Puttery

Puttery is a modern spin on putting, re-defining the game within an immersive experience and innovative technology as guests move from one course to the next. With a high-energy atmosphere that combines plentiful curated culinary offerings and inventive craft cocktails centered around a lively bar area with great music, guests can relax and enjoy their evening before, during and after their tee time. Puttery venues currently under development include Washington, D.C., Miami, Houston, and Philadelphia. For more information on Puttery, please visit puttery.com.

About Drive Shack Inc.

Drive Shack Inc. (NYSE:DS) is a leading owner and operator of golf-related leisure and entertainment businesses focused on bringing people together through competitive socializing. Today, our portfolio consists of American Golf, Drive Shack and Puttery.

Forward-Looking Statements: Certain statements regarding the Company in this release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. You can identify these forward-looking statements by the use of forward-looking words such as “outlook,” “believes,” “expects,” “by,” “approaches,” “nearly,” “potential,” “continues,” “may,” “will,” “should,” “could,” “seeks,” “approximately,” “predicts,” “intends,” “plans,” “estimates,” “anticipates,” “target,” “goal,” “projects,” “contemplates” or the negative version of those words or other comparable words. Any forward-looking statements contained in this release, including statements regarding the expected opening date of Puttery Charlotte, are based upon our current plans, estimates and expectations in light of information (including industry data) currently available to us. These statements are subject to a number of factors that could cause actual results to differ materially from those described in the forward-looking statements, many of which are beyond our control. We can give no assurance that its expectations regarding any forward-looking statements will be attained. Accordingly, you should not place undue reliance on any forward-looking statements made in this release. For a discussion of some of the risks and important factors that could affect such forward-looking statements, see the sections entitled “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” in the Company’s most recent Annual Report on Form 10-K and Quarterly Report on Form 10-Q. In addition, new risks and uncertainties emerge from time to time, and it is not possible for the Company to predict or assess the impact of every factor that may cause its actual results to differ from those contained in any forward-looking statements. Such forward-looking statements speak only as of the date of this release. We expressly disclaim any obligation to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company’s expectations with regard thereto or change in events, conditions or circumstances on which any statement is based.

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Investor Relations:

Kelley Buchhorn

Head of Investor Relations
Drive Shack Inc.
646-585-5591
ir@driveshack.com

Media Relations:

Morgan Schaaf
Head of Brand Marketing and Communications
Drive Shack Inc.
469-283-2760
media@driveshack.com

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