

July 24, 2018

DRIVE SHACK INC.

Drive Shack Inc. Schedules Second Quarter 2018 Earnings Release and Conference Call

NEW YORK--(BUSINESS WIRE)-- Drive Shack Inc. (NYSE:DS) announced today that it will release its second quarter financial results for the period ended June 30, 2018 on Friday, August 3, 2018, prior to the opening of the New York Stock Exchange.

In addition, management will host a conference call on Friday, August 3, 2018 at 9:00 A.M. Eastern Time. A copy of the earnings release will be posted to the Investor Relations section of Drive Shack's website, <http://ir.driveshack.com>.

The conference call may be accessed by dialing 1-866-913-6930 (from within the U.S.) or 1-409-983-9881 (from outside of the U.S.) ten minutes prior to the scheduled start of the call; please reference conference ID "7369948."

A simultaneous webcast of the conference call will be available to the public on a listen-only basis at <http://ir.driveshack.com>. Please allow extra time prior to the call to visit the website and download any necessary software required to listen to the internet broadcast.

A telephonic replay of the conference call will also be available two hours following the call's completion through 11:30 P.M. Eastern Time on Friday, August 17, 2018 by dialing 1-800-585-8367 (from within the U.S.) or 1-404-537-3406 (from outside of the U.S.); please reference conference ID "7369948."

ABOUT DRIVE SHACK INC.

Drive Shack Inc. is a leading owner and operator of golf-related leisure and entertainment businesses.

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Drive Shack Inc.
Investor Relations
516-268-7460

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