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DRIVE SHACK INC.

Newcastle Announces Posting of the Quarterly Supplement for the First Quarter 2012

NEW YORK--(BUSINESS WIRE)-- Newcastle Investment Corp. (NYSE: NCT) announced today that, as part of its continuing efforts to provide helpful information, it has posted a quarterly supplement for the first quarter 2012 regarding the Company's business on the Investor Relations section of the Company's website at www.newcastleinv.com.

ABOUT NEWCASTLE

Newcastle Investment Corp. invests in real estate debt and other real estate related assets including excess mortgage servicing rights. Newcastle is organized and conducts its operations to qualify as a real estate investment trust (REIT) for federal income tax purposes. Newcastle is managed by an affiliate of Fortress Investment Group LLC, a global investment management firm. For more information regarding Newcastle Investment Corp. or to be added to our e-mail distribution list, please visit www.newcastleinv.com.

Newcastle Investment Corp.

Investor Relations, 1-212-479-3195

Source: Newcastle Investment Corp.